

Godrej Industries Ltd.
Regd. Office : Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079, India
Tel. : +91-22-2518 8010/8020/8030
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Website : www.godrejinds.com
CIN : L24241MH1988PLC097781

June 28, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza, 4th Floor,
Bandra-Kurla Complex,
Mumbai 400 050

Ref: Godrej Industries Limited

Sub: Proposed initial public offering of equity shares of our subsidiary, Godrej Agrovet Limited

Dear Sir / Madam,

In relation to the captioned matter, we wish to inform you that the Board of Directors of Godrej Industries Limited on June 28, 2017 has decided to participate in the initial public offer of equity shares by Godrej Agrovet Limited (the "Offer"). Our Company proposes to sell such number of equity shares in Godrej Agrovet Limited up to Rs. 400 crore through the Offer.

The Board of Directors of Godrej Industries Limited has authorized the Management committee of its Board, to consider and finalise the terms and conditions with respect to participation in Offer and for matters incidental thereto.

Kindly take the same on record.

Thanking you,

Yours faithfully

for Godrej Industries Ltd.

Nilufer Shekhawat
Company Secretary

