

Godrej Industries Ltd.
Regd. Office : Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079, India
Tel. : +91-22-2518 8010/8020/8030
Fax: +91-22-2518 8068/8063/8074
Website : www.godrejindustries.com
CIN : L24241MH1988PLC097781

January 02, 2018

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex, Mumbai 400 051

Ref.: Godrej Industries Limited
BSE - Script Code: 500164, Scrip ID - GODREJIND
NSE - GODREJIND

Dear Sirs,

ICRA Rating

We are pleased to inform you that ICRA has assigned the following rating:

Long Term Rating: ICRA has assigned the Long-Term rating of "ICRA AA" (pronounced "ICRA double A") for an additional limit of Rs.325 crore for term loans. This rating is in addition to the existing Rs.875 crore term loans, Rs.90 crore Long-Term fund based limits and Rs.50 crore Long-Term non fund based limit. The outlook for Long-Term rating is stable.

The ICRA rating of [ICRA]AA for Long Term Debt/Non-Convertible Debenture programme & MAA+ for Public Deposit programme has been discontinued as there is no amount outstanding against these instruments.

Short Term Rating: ICRA has reaffirmed the Short-Term rating of [ICRA]A1+ for the Rs.1000 crore Short-Term debt (Commercial Paper) programme, Rs.200 crore Short-Term loans and Rs.600 crore short-term non-fund based limits.

This information is furnished under the Listing Regulations, as applicable.

Thank you.

Yours faithfully
for Godrej Industries Limited


Nilufer Shekhawat
Company Secretary

