

By Fax / Hand Delivery

May 2, 2013

Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

BLUE DART
EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400099 India
Tel. : 28396444
Fax : 28244131
www.bluedart.com

Dear Sir / Madam,

Pursuant to the provisions of Stock Exchange Listing Agreement, we hereby inform you that in the Meeting of the Board of Directors of the Company held on May 2, 2013, the Board of Directors approved inter-alia, the following items of business:

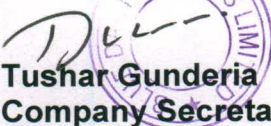
1. Audited Financial Results of the Company for the Fifteen months ended March 31, 2013. The text of Audited Financial Results as approved by the Board pursuant to the provisions of Clause 41 of the Listing Agreement is enclosed herewith.
2. Recommendation of Dividend of Rs.71/- per share (Rupees Seventy One per share) on the Equity Capital for the Fifteen months ended March 31, 2013, subject to necessary approval by the members in the ensuing Annual General Meeting.

Please also find enclosed herewith a Copy of press release issued by the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **Blue Dart Express Ltd.**


Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

cc: National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051



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BLUE DART EXPRESS LIMITED							
PART I							
Statement of Audited Financial Results for the Fifteen Months Period Ended 31/03/2013							
Particulars	BLUE DART EXPRESS LIMITED				CONSOLIDATED		
	Quarter Ended 31/03/2013 (Unaudited)	Quarter Ended 31/12/2012 (Unaudited)	Quarter Ended 31/03/2012 (Unaudited)	Fifteen Months Period Ended 31/03/2013 (Audited)	Year Ended 31/12/2011 (Audited)	Fifteen Months Period Ended 31/03/2013 (Audited)	Year Ended 31/12/2011 (Audited)
1. Income from operations							
(a) Net Sales / Income from operations	44,543	45,835	41,091	216,206	148,960	216,726	149,227
(b) Other operating income	56	103	44	445	311	445	311
Total income from operations (net)	44,599	45,938	41,135	216,651	149,271	217,171	149,538
2. Expenses							
(a) Freight, handling and servicing costs (net)	29,326	28,458	27,867	141,023	100,107	141,070	100,152
(b) Employee benefits expense	5,905	6,296	5,330	29,828	19,078	30,019	19,230
(c) Depreciation and amortisation expense	548	682	732	3,448	2,160	3,472	2,178
(d) Other expenses	3,746	4,819	3,465	19,170	12,153	19,199	12,171
Total expenses	39,605	40,255	37,402	193,469	133,498	193,760	133,731
3. Profit from operations before other income, finance costs and exceptional items	4,994	5,683	3,733	23,182	15,773	23,411	15,807
4. Other income	842	841	678	3,941	2,115	3,999	2,174
5. Profit from ordinary activities before finance costs and exceptional items	5,836	6,524	4,411	27,123	17,888	27,410	17,981
6. Finance costs	-	-	-	1	-	1	-
7. Profit from ordinary activities after finance costs but before exceptional items	5,836	6,524	4,411	27,122	17,888	27,409	17,981
8. Exceptional items	-	-	-	-	-	-	-
9. Profit from ordinary activities before tax	5,836	6,524	4,411	27,122	17,888	27,409	17,981
10. Tax expense	1,661	2,023	1,503	8,256	5,664	8,338	5,703
11. Net Profit from ordinary activities after tax	4,175	4,501	2,908	18,866	12,224	19,071	12,278
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13. Share of Associate's Profit	-	-	-	-	-	257	141
14. Net Profit for the period	4,175	4,501	2,908	18,866	12,224	19,328	12,419
15. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	2,373
16. Reserves excluding Revaluation Reserve	-	-	-	62,593	63,437	63,615	63,997
17. I Earnings per share (before extraordinary items) (of ₹10/- each)							
(a) Basic	17.60	18.96	12.26	79.51	51.52	81.46	52.34
(b) Diluted	17.60	18.96	12.26	79.51	51.52	81.46	52.34
17. II Earnings per share (after extraordinary items) (of ₹10/- each)							
(a) Basic	17.60	18.96	12.26	79.51	51.52	81.46	52.34
(b) Diluted	17.60	18.96	12.26	79.51	51.52	81.46	52.34
PART II							
PARTICULARS OF SHAREHOLDING							
1. Public shareholding :							
- Number of shares	5,931,984	5,931,984	4,500,047	5,931,984	4,500,047		
- Percentage of shareholding	25.00	25.00	18.97	25.00	18.97		
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-		
b) Non-Encumbered							
- Number of shares	17,795,950	17,795,950	19,227,887	17,795,950	19,227,887		
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100		
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	81.03	75.00	81.03		
PART III							
Particulars	3 months ended 31/03/2013						
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	-	-	-				
Received during the quarter	1	-	-				
Disposed of during the quarter	1	-	-				
Remaining unresolved at the end of the quarter	-	-	-				
Notes :							
1. The Company has changed its Accounting year to commence from 1st April of every year and to end on 31st March of the following year, to proactively comply with the proposed Companies Bill 2012. Consequently to this, the current accounting period is for the fifteen months period from January 1, 2012 to March 31, 2013.							
2. Net Sales/Income from operations (inclusive of fuel surcharge) has recorded an increase of 8.40 % for the quarter ended March 31, 2013 as compared to the corresponding quarter of the previous year.							
3. The Board of Directors have recommended a dividend of ₹ 71/- per share for the fifteen months period ended March 31, 2013.							
4. Pursuant to reclassification of an amount of ₹ 2,016 Lacs from Computers and Computer software, into self generated software, depreciation charge during the current quarter ended March 31, 2013 is lower by ₹ 156 Lacs vis-a-vis corresponding previous quarter.							
5. On November 23, 2012 DHL Express (Singapore) Pte. Ltd. reduced its promoter shareholding in the Company to 75% to comply with the minimum 25% public shareholding requirements as set out in Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended.							
6. The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of the Companies Act, 1956.							
7. The Consolidated Financial results represent those of Blue Dart Express Limited and its Wholly Owned Subsidiary Company, Concorde Air Logistics Limited. The Company has consolidated its results based on the Accounting Standard on Consolidation of Financial Statements (AS-21) as notified under section 211(3C) of the Companies Act, 1956. The 49% holding in Blue Dart Aviation Limited, its Associate Company has been consolidated in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS-23) as notified under section 211(3C) of the Companies Act, 1956.							
8. The results for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the fifteen months period ended March 31, 2013 and the published year to date figures up to twelve months period ended December 31, 2012 of the current financial period.							
9. The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.							
10. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on May 02, 2013. There are no qualifications in the Auditors' Report issued for the fifteen months period ended March 31, 2013.							
Date : May 02, 2013 Place : Mumbai							
By Order of the Board For Blue Dart Express Limited Anil Khanna (Managing Director)							



BLUE DART

Kindly approve this release for dissemination:

Approved by:	
Signed by:	

Press Release

Blue Dart Sales at ₹ 21,620.62 millions

- The Company posted ₹ 1,886.60 mn profit after tax

Mumbai, May 2, 2013: Blue Dart Express Limited, South Asia's number one express air and integrated transportation, distribution and logistics company, today declared its financial results for the fifteen months period ended March 31, 2013, at its Board Meeting held in Mumbai.

The Company has changed its Accounting year to commence from 1st April of every year and to end on 31st March of the following year, to proactively comply with the proposed Companies Bill 2012. Consequent to this, the current accounting period is for the fifteen months period from 1st January, 2012 to 31st March, 2013.

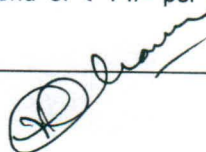
The company posted ₹ 1,886.60 million profit after tax for the fifteen months period ended 31st March, 2013. Income from operations for the fifteen months period ended 31st March, 2013 stood at ₹ 21,620.62 million.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "In spite of the challenging macro-economic environment, we will continue to invest in our customers. Blue Dart continues to enjoy high Customer Satisfaction and Net Promoter Scores in the industry which is a validation of our service excellence and customer delight."

He further added, "Blue Dart stands for Quality, Consistency, Reliability, Passion and Commitment. I thank every Blue Darter, associates, our customers and stakeholders for their support and trust in our brand. We are delighted to serve in 'Blue Dart Country' with a business and human conscience to remain the customer's First Choice".

During the fifteen months period ended March 31, 2013, Blue Dart handled over 141.7 million domestic shipments, 1 million international shipments and over 594,900 tonnes of documents and parcels across the nation and 220 countries worldwide.

The Board of Directors has recommended a dividend of ₹ 71/- per share for the fifteen months period ended 31st March, 2013.



BLUE DART

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 33,739 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include SUPERBRAND and 'Reader's Digest Most Trusted Brand Gold Award' 7 years in a row, one of 'India's Best Companies to Work For' by The Great Place to Work® Institute thrice successively, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

For further information contact:

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Email: shyam@image-publicrelations.com



CERTIFIED TRUE COPY

For **BLUE DART EXPRESS LTD.**


TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE



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