

Blue Dart Center, Sahar Airport Road,  
Andheri (East), Mumbai - 400 099, India  
Tel.: 2839 6444  
Fax: 2824 4131  
CIN : L61074MH1991PLC061074  
www.bluedart.com  
communications@bluedart.com

July 27, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code - 526612

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai - 400 051  
NSE Symbol - BLUEDART

**Re: Un-Audited Financial Results and 'Limited Review Report' for the quarter ended June 30, 2017 and appointment of Additional Director.**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), we hereby inform you that in the Meeting of the Board of Directors of the Company held on July 27, 2017, which commenced at 2.30 p.m. and concluded at 3.45 p.m., the Board of Directors approved inter-alia, the following:

1. Un-Audited Standalone Financial Results for the quarter ended June 30, 2017 alongwith copy of 'Limited Review Report' issued by M/s. Price Waterhouse, the Statutory Auditors of the Company on Un-Audited Standalone Financial Results for the quarter ended June 30, 2017.

We also enclose herewith copy of the Press Release published by the Company in this regard.

2. Appointment of Mr. Charles Brewer as an Additional Director of the Company with effect from July 28, 2017.

**Brief Profile of Mr. Charles Brewer:**

Mr. Charles Brewer is CEO of DHL eCommerce, a division of Deutsche Post DHL Group, which he joined in 1984. In his role, he leads a global team responsible for developing solutions that enable the eCommerce sector.

Mr. Charles Brewer is a proven expert in supply chain, international shipping and e-commerce with over 32 years of industry experience, covering multiple global regions and disciplines across Europe, Asia Pacific, the Americas and Africa.

Thanking you,

Yours faithfully,

For Blue Dart Express Limited

  
Tushar Gunderia  
Company Secretary &  
Head-Legal & Compliance

Encl: as above

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## BLUE DART EXPRESS LIMITED

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### Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2017

(₹ in Lakhs)

| Particulars                                                                             | Quarter Ended<br>30/06/2017<br>(Unaudited) | Quarter Ended<br>31/03/2017<br>(Unaudited) | Quarter Ended<br>30/06/2016<br>(Unaudited) | Year Ended<br>31/03/2017<br>(Audited) |
|-----------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|---------------------------------------|
| 1. Income                                                                               |                                            |                                            |                                            |                                       |
| (a) Revenue from operations                                                             | 66,666                                     | 67,628                                     | 62,137                                     | 2,68,087                              |
| (b) Other income                                                                        | 567                                        | 595                                        | 831                                        | 2,782                                 |
| Total income                                                                            | 67,233                                     | 68,223                                     | 62,968                                     | 2,70,869                              |
| 2. Expenses                                                                             |                                            |                                            |                                            |                                       |
| (a) Freight, handling and servicing costs (net)                                         | 43,005                                     | 42,921                                     | 38,099                                     | 1,67,794                              |
| (b) Employee benefits expense                                                           | 11,761                                     | 10,567                                     | 9,934                                      | 42,635                                |
| (c) Finance costs                                                                       | 776                                        | 780                                        | 774                                        | 3,125                                 |
| (d) Depreciation and amortisation expense                                               | 1,141                                      | 1,101                                      | 1,088                                      | 4,393                                 |
| (e) Other expenses                                                                      | 7,316                                      | 8,653                                      | 6,396                                      | 31,216                                |
| Total expenses                                                                          | 63,999                                     | 64,022                                     | 56,291                                     | 2,49,163                              |
| 3. Profit before tax                                                                    | 3,234                                      | 4,201                                      | 6,677                                      | 21,706                                |
| 4. Tax expense                                                                          |                                            |                                            |                                            |                                       |
| Current Tax                                                                             | 1,124                                      | 1,255                                      | 2,585                                      | 7,850                                 |
| Deferred Tax                                                                            | 1                                          | 494                                        | (316)                                      | (101)                                 |
| Total tax expense                                                                       | 1,125                                      | 1,749                                      | 2,269                                      | 7,749                                 |
| 5. Net Profit for the period                                                            | 2,109                                      | 2,452                                      | 4,408                                      | 13,957                                |
| 6. Other comprehensive income, net of income tax                                        |                                            |                                            |                                            |                                       |
| (a) Items that will not be reclassified to Statement of Profit and Loss                 |                                            |                                            |                                            |                                       |
| Actuarial (gain)/loss arising from remeasurements of post employment benefit obligation | -                                          | (370)                                      | -                                          | 426                                   |
| Income tax relating to this item                                                        | -                                          | 128                                        | -                                          | (147)                                 |
| (b) Items that will be reclassified to Statement of Profit and Loss                     |                                            |                                            |                                            |                                       |
| Total other comprehensive income, net of income tax                                     | -                                          | (242)                                      | -                                          | 279                                   |
| 7. Total comprehensive income, net of income tax                                        | 2,109                                      | 2,694                                      | 4,408                                      | 13,678                                |
| 8. Paid-up equity share capital (Face value ₹10/- per share)                            | 2,373                                      | 2,373                                      | 2,373                                      | 2,373                                 |
| 9. Other Equity                                                                         |                                            |                                            |                                            | 49,796                                |
| 10. Earnings per share (of ₹10/- each) (not annualised)                                 |                                            |                                            |                                            |                                       |
| (a) Basic                                                                               | 8.89                                       | 10.33                                      | 18.58                                      | 58.82                                 |
| (b) Diluted                                                                             | 8.89                                       | 10.33                                      | 18.58                                      | 58.82                                 |

#### Notes :

- Revenue from operations (inclusive of fuel surcharge and currency adjustment factor) recorded an increase of 7.29% for the quarter ended June 30, 2017 as compared to the corresponding quarter of the previous year. Softening trends continued from December 2016 quarter due to demonetisation.
- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2017. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2017.

CERTIFIED TRUE COPY

For BLUE DART EXPRESS LTD.

TUZHAR GUNDERIA  
COMPANY SECRETARY &  
HEAD - LEGAL & COMPLIANCE

By Order of the Board  
For Blue Dart Express Limited

Anil Khanna  
(Managing Director)

DIN : 01334483

Date : July 27, 2017  
Place : Mumbai

The Board of Directors  
Blue Dart Express Limited  
Blue Dart Centre  
Sahar Airport Road  
Andheri (East)  
Mumbai 400 099

1. We have reviewed the unaudited financial results of Blue Dart Express Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Mehul Desai  
Partner  
Membership Number 103211

Mumbai  
Date: July 27, 2017

# BLUE DART EXPRESS LIMITED

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## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2017

(₹ in Lakhs)

| Particulars                                                                             | Quarter Ended<br>30/06/2017<br>(Unaudited) | Quarter Ended<br>31/03/2017<br>(Unaudited) | Quarter Ended<br>30/06/2016<br>(Unaudited) | Year Ended<br>31/03/2017<br>(Audited) |
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| (e) Other expenses                                                                      | 7,316                                      | 8,653                                      | 6,396                                      | 31,216                                |
| Total expenses                                                                          | 63,999                                     | 64,022                                     | 56,291                                     | 2,49,163                              |
| 3. Profit before tax                                                                    | 3,234                                      | 4,201                                      | 6,677                                      | 21,706                                |
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| Current Tax                                                                             | 1,124                                      | 1,255                                      | 2,585                                      | 7,850                                 |
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| 8. Paid-up equity share capital (Face value ₹10/- per share)                            | 2,373                                      | 2,373                                      | 2,373                                      | 2,373                                 |
| 9. Other Equity                                                                         |                                            |                                            |                                            | 49,796                                |
| 10. Earnings per share (of ₹10/- each) (not annualised)                                 |                                            |                                            |                                            |                                       |
| (a) Basic                                                                               | 8.89                                       | 10.33                                      | 18.58                                      | 58.82                                 |
| (b) Diluted                                                                             | 8.89                                       | 10.33                                      | 18.58                                      | 58.82                                 |

### Notes :

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- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2017. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 27, 2017.



By Order of the Board  
For Blue Dart Express Limited

Anil Khanna  
(Managing Director)  
DIN : 01334483

Date : July 27, 2017  
Place : Mumbai

## Press Release

### Blue Dart Sales at ₹ 6,667 million for the Quarter April - June 2017

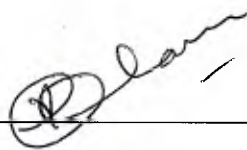
➤ The Company posted ₹ 211 million profit after tax for the Quarter April - June 2017

**Mumbai July 27, 2017:** Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics Company, today declared its financial results for the quarter ended June 30, 2017, at its Board Meeting held in Mumbai.

The company posted ₹ 211 million profit after tax for the quarter ended June 30, 2017. Revenue from operations for the quarter ended June 30, 2017 stood at ₹ 6,667 million.

**Anil Khanna, Managing Director, Blue Dart** said, "As leaders in the express logistics industry and trade facilitators for the country, we will continue to delight our customers through high service quality, best-in-class technological innovations, products and services and steer successfully against the strong headwinds our economy and business face. We remain committed and will continue to have a strategic thrust towards maintaining market leadership in all segments and sustain our leadership position with renewed passion, focus and commitment."

Blue Dart continues to be a brand that is highly admired, awarded and respected in the industry. It was recently recognized as the No.1 Best Multinational Workplaces in Asia 2017 by Great Place to Work® Institute (GPTW) Asia, amongst the Top 50 of India's Best Companies to Work For – 2017 by Great Place to Work® Institute (GPTW) India, awarded a Business Superbrand for the 10th consecutive time and Reader's Most Trusted Brand for the 11th consecutive time this year.



#### About Blue Dart:

*Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 35,125 locations in India. As part of the Deutsche Post DHL Group's (DHL Express, DHL Global Forwarding & DHL Supply Chain) Post - eCommerce - Parcel*



(PeP) division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability which include recognition as the No.1 Best Multinational Workplaces in Asia 2017 by Great Place to Work® Institute (GPTW) Asia, Top 50 of India's Best Companies to Work For – 2017 by Great Place to Work® Institute (GPTW) India, Business Superbrand for the 10th consecutive time and Reader's Most Trusted Brand for the 11th consecutive time this year.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

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**For further information contact:**

**Image Inc.:**

**Swati Mirchandani**

+91 99628 57591

[smirchandani@perfectrelations.com](mailto:smirchandani@perfectrelations.com)

**Blue Dart:**

**Aneel Gambhir**

Chief Financial Officer

Contact: +91 22 28396444

**Ketan Kulkarni**

Sr. VP & Head - Marketing, Corporate Communications & Sustainability

Contact: +91 22 28396444

**CERTIFIED TRUE COPY**

For **BLUE DART EXPRESS LTD.**

**TUSHAR GUNDERIA**  
COMPANY SECRETARY &  
HEAD - LEGAL & COMPLIANCE



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