

Blue Dart Center, Sahar Airport Road,  
Andheri (East), Mumbai - 400 099, India  
Tel: 2839 6444  
Fax: 2824 4131  
CIN : L61074MH1991PLC061074  
www.bluedart.com  
communications@bluedart.com

October 30, 2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sir / Madam,

Enclosed please find herewith copy of extracts of Un-Audited Financial Results for the quarter ended September 30, 2020 published in the following newspapers for your information and records.

- 1.) The Economic Times, Mumbai Edition on October 30, 2020
- 2.) Maharashtra Times, Mumbai Edition on October 30, 2020

Thanking you,

Yours faithfully,

For **Blue Dart Express Limited**

  
**Tushar Gunderia**  
Company Secretary &  
Head-Legal & Compliance

Encl: as above

**BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY****Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2020**

(₹ in Lakhs)

| Sr. No. | Particulars                                                                                                                                                 | STANDALONE                                 |                                            |                                            |                                              |                                              |                                       | CONSOLIDATED                               |                                            |                                            |                                              |                                              |                                       |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------|
|         |                                                                                                                                                             | Quarter Ended<br>30-09-2020<br>(Unaudited) | Quarter Ended<br>30-06-2020<br>(Unaudited) | Quarter Ended<br>30-09-2019<br>(Unaudited) | Half Year Ended<br>30-09-2020<br>(Unaudited) | Half Year Ended<br>30-09-2019<br>(Unaudited) | Year Ended<br>31-03-2020<br>(Audited) | Quarter Ended<br>30-09-2020<br>(Unaudited) | Quarter Ended<br>30-06-2020<br>(Unaudited) | Quarter Ended<br>30-09-2019<br>(Unaudited) | Half Year Ended<br>30-09-2020<br>(Unaudited) | Half Year Ended<br>30-09-2019<br>(Unaudited) | Year Ended<br>31-03-2020<br>(Audited) |
| 1.      | Total Income from Operations                                                                                                                                | 86,442                                     | 41,419                                     | 80,007                                     | 1,27,861                                     | 1,58,562                                     | 3,16,639                              | 86,657                                     | 41,616                                     | 80,217                                     | 1,28,273                                     | 1,59,097                                     | 3,17,513                              |
| 2.      | Net Profit / (Loss) for the period<br>(before Tax Exceptional and/or Extraordinary items)                                                                   | 8,979                                      | (16,624)                                   | 1,904                                      | (7,645)                                      | 2,590                                        | 1,691                                 | 9,124                                      | (16,321)                                   | 2,074                                      | (7,197)                                      | 2,579                                        | 2,495                                 |
| 3.      | Net Profit / (Loss) for the period before tax<br>(after Exceptional and/or Extraordinary items)                                                             | 5,562                                      | (16,624)                                   | 1,904                                      | (11,062)                                     | 2,590                                        | (4,720)                               | 5,707                                      | (16,321)                                   | 2,074                                      | (10,614)                                     | 2,579                                        | (3,912)                               |
| 4.      | Net Profit / (Loss) for the period after tax<br>(after Exceptional and/or Extraordinary items)                                                              | 4,139                                      | (12,794)                                   | 1,399                                      | (8,655)                                      | 1,858                                        | (3,829)                               | 4,233                                      | (12,584)                                   | 1,464                                      | (8,351)                                      | 2,063                                        | (4,186)                               |
| 5.      | Total comprehensive (loss) / income for the period<br>(Comprising Profit/Loss for the period<br>and Other Comprehensive (loss) / Income, net of income tax) | 4,139                                      | (12,794)                                   | 1,399                                      | (8,655)                                      | 1,858                                        | (4,351)                               | 4,233                                      | (12,584)                                   | 1,464                                      | (8,351)                                      | 2,063                                        | (5,113)                               |
| 6.      | Paid-up equity share capital (Face value ₹10/- per share)                                                                                                   | 2,373                                      | 2,373                                      | 2,373                                      | 2,373                                        | 2,373                                        | 2,373                                 | 2,373                                      | 2,373                                      | 2,373                                      | 2,373                                        | 2,373                                        | 2,373                                 |
| 7.      | Paid up Debt (Non convertible debentures)                                                                                                                   | -                                          | -                                          | -                                          | -                                            | 7,118                                        | -                                     | -                                          | -                                          | -                                          | -                                            | 7,118                                        | -                                     |
| 8.      | Reserves excluding Realization Reserve                                                                                                                      | -                                          | -                                          | -                                          | -                                            | 55,974                                       | -                                     | -                                          | -                                          | -                                          | -                                            | 55,974                                       | -                                     |
| 9.      | Net worth                                                                                                                                                   | -                                          | -                                          | -                                          | -                                            | 64,759                                       | 58,350                                | -                                          | -                                          | -                                          | -                                            | 56,259                                       | 49,083                                |
| 10.     | Debt Redemption Reserve(DRR) (included in Reserves above)                                                                                                   | -                                          | -                                          | -                                          | -                                            | 1,751                                        | -                                     | -                                          | -                                          | -                                          | -                                            | 1,751                                        | -                                     |
| 11.     | Earnings per share (of ₹10/- each) (not annualised)                                                                                                         |                                            |                                            |                                            |                                              |                                              |                                       |                                            |                                            |                                            |                                              |                                              |                                       |
|         | 1. Basic                                                                                                                                                    | 17.44                                      | (53.92)                                    | 3.90                                       | (16.48)                                      | 7.83                                         | (16.14)                               | 17.84                                      | (53.04)                                    | 6.17                                       | (35.20)                                      | 8.69                                         | (17.64)                               |
|         | 2. Diluted                                                                                                                                                  | 17.44                                      | (53.92)                                    | 3.90                                       | (16.48)                                      | 7.83                                         | (16.14)                               | 17.84                                      | (53.04)                                    | 6.17                                       | (35.20)                                      | 8.69                                         | (17.64)                               |
| 12.     | Debt Equity Ratio                                                                                                                                           | -                                          | -                                          | -                                          | -                                            | 0.09                                         | -                                     | -                                          | -                                          | -                                          | -                                            | 0.02                                         | -                                     |
| 13.     | Debt Service Coverage Ratio                                                                                                                                 | -                                          | -                                          | -                                          | -                                            | 2.54                                         | -                                     | -                                          | -                                          | -                                          | -                                            | 1.06                                         | -                                     |
| 14.     | Interest Service Coverage Ratio                                                                                                                             | -                                          | -                                          | -                                          | -                                            | 2.54                                         | -                                     | -                                          | -                                          | -                                          | -                                            | 1.51                                         | -                                     |

**Notes:**

- The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2020 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable. The full format of the Financial Results are available on the Stock Exchange websites ([www.seindia.com](http://www.seindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.bluedart.com](http://www.bluedart.com)).
- The rapid spread of the COVID-19 pandemic globally followed by lockdown in the country continues to impact our performance during the quarter and half year ended September 30, 2020. The Company has put in various measures to protect its employees as well as customers from the spread of infection by introducing contactless deliveries, social distancing, wearing of masks, frequent sanitisation of facilities and regular trainings to employees for spreading awareness. The Company has been operating its services all through the lockdown to support movement of essential goods and gradually scaling up its operations in compliance with the guidelines issued by the Central/State and local authorities from time to time. The Company has taken into account the impact of COVID-19 in preparation of the stand-alone financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on further developments and social distancing rules.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 29, 2020. There are no qualifications in the Auditors' Report issued on the financial statements as at and for the half year ended September 30, 2020.

Date : October 29, 2020  
Place : MumbaiBy Order of the Board  
for Blue Dart Express Limited  
s/-  
Balfour Manoj  
Managing Director  
DIN : 08416446**BLUE DART'S UNIQUE DIFFERENTIATORS****MOST ADVANCED TECHNOLOGY SOLUTIONS - PIONEERS & INNOVATORS**

US DIGITAL PAYMENT OPTIONS | MOBILE APP | MOBILE SERVICE CENTRES | PARCEL TRACKING | SMART METALS CARRIER SERVICES | INTELLIGENT CARRIER SERVICES | PROACTIVE CONSIGNEE SUPPORT SERVICES | CUSTOMISED API/EDI SOLUTIONS | ELECTRIC VEHICLES ZERO CARBON EMISSION | REVERSE & OPEN SERVICES PICK-UP | SHIPPED/COMMITMENT DELIVERY OPTIONS | GPS TRACKED SERVICES FOR CUSTOMER REQUIREMENT TRACKING | PRE-DELIVERY SMS INFORMATION

Registered Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 075.  
Tel: 022-28395444 • Fax: 022-28244131 • Email: [communications@bluedart.com](mailto:communications@bluedart.com) • Website: [www.bluedart.com](http://www.bluedart.com) CIN: L61074MH1991PLC061074**CERTIFIED TRUE COPY****For BLUE DART EXPRESS LTD.**

**TUSHAR GUNDERIA**  
COMPANY SECRETARY &  
HEAD - LEGAL & COMPLIANCE



महाराष्ट्र टाइम्स

मुंबई । शुक्रवार, ३० ऑक्टोबर २०२०

# BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY

## Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2020

| Sr. No. | Particulars                                                                                                                                           | STANDALONE                           |                                      |                                      |                                        |                                        |                                 | CONSOLIDATED                         |                                      |                                      |                                        |                                        |                                 |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|----------------------------------------|----------------------------------------|---------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|----------------------------------------|----------------------------------------|---------------------------------|
|         |                                                                                                                                                       | Quarter Ended 30-09-2020 (Unaudited) | Quarter Ended 30-06-2020 (Unaudited) | Quarter Ended 30-09-2019 (Unaudited) | Half Year Ended 30-09-2020 (Unaudited) | Half Year Ended 30-09-2019 (Unaudited) | Year Ended 31-03-2020 (Audited) | Quarter Ended 30-09-2020 (Unaudited) | Quarter Ended 30-06-2020 (Unaudited) | Quarter Ended 30-09-2019 (Unaudited) | Half Year Ended 30-09-2020 (Unaudited) | Half Year Ended 30-09-2019 (Unaudited) | Year Ended 31-03-2020 (Audited) |
| 1.      | Total Income from Operations                                                                                                                          | 86,442                               | 41,419                               | 80,007                               | 1,27,861                               | 1,58,642                               | 31,6,639                        | 86,657                               | 41,616                               | 80,217                               | 1,28,273                               | 1,59,097                               | 31,75,133                       |
| 2.      | Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)                                                                | 8,979                                | (1,624)                              | 1,904                                | (7,645)                                | 2,590                                  | 1,691                           | 9,124                                | (1,621)                              | 2,074                                | (7,197)                                | 2,979                                  | 2,499                           |
| 3.      | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                          | 5,562                                | (1,624)                              | 1,904                                | (11,062)                               | 2,590                                  | (4,720)                         | 5,707                                | (1,621)                              | 2,074                                | (10,614)                               | 2,979                                  | (3,912)                         |
| 4.      | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                           | 4139                                 | (1,794)                              | 1,399                                | (8,655)                                | 1,858                                  | (3,829)                         | 4,233                                | (1,584)                              | 1,464                                | (8,351)                                | 2,063                                  | (4,186)                         |
| 5.      | Total comprehensive (loss) / income for the period (Comprising Profit/loss for the period and Other Comprehensive (loss) / income, net of income tax) | 4,139                                | (1,794)                              | 1,399                                | (8,655)                                | 1,858                                  | (4,551)                         | 4,233                                | (1,584)                              | 1,464                                | (8,351)                                | 2,063                                  | (5,113)                         |
| 6.      | Paid-up equity share capital (face value ₹10/- per share)                                                                                             | 2,373                                | 2,373                                | 2,373                                | 2,373                                  | 2,373                                  | 2,373                           | 2,373                                | 2,373                                | 2,373                                | 2,373                                  | 2,373                                  | 2,373                           |
| 7.      | Paid-up Debt (Non convertible debentures)                                                                                                             | -                                    | -                                    | -                                    | -                                      | 7,110                                  | -                               | -                                    | -                                    | -                                    | -                                      | 7,110                                  | -                               |
| 8.      | Reserves excluding Retention Reserve                                                                                                                  | -                                    | -                                    | -                                    | -                                      | -                                      | 55,874                          | -                                    | -                                    | -                                    | -                                      | -                                      | 44,767                          |
| 9.      | Net worth                                                                                                                                             | -                                    | -                                    | -                                    | -                                      | 64,759                                 | 58,350                          | -                                    | -                                    | -                                    | -                                      | 56,259                                 | 49,563                          |
| 10.     | Debitum Redemption Reserve (DRA) (included in Reserves above)                                                                                         | -                                    | -                                    | -                                    | -                                      | 1,751                                  | -                               | -                                    | -                                    | -                                    | -                                      | 1,751                                  | -                               |
| 11.     | Earnings per share (of ₹10/- each) (not annualised)                                                                                                   |                                      |                                      |                                      |                                        |                                        |                                 |                                      |                                      |                                      |                                        |                                        |                                 |
|         | 1. Basic                                                                                                                                              | 17.44                                | (53.92)                              | 5.90                                 | (36.48)                                | 7.83                                   | (16.14)                         | 17.84                                | (53.04)                              | 6.17                                 | (35.20)                                | 8.69                                   | (17.64)                         |
|         | 2. Diluted                                                                                                                                            | 17.44                                | (53.92)                              | 5.90                                 | (36.48)                                | 7.83                                   | (16.14)                         | 17.84                                | (53.04)                              | 6.17                                 | (35.20)                                | 8.69                                   | (17.64)                         |
| 12.     | Debt Equity Ratio                                                                                                                                     | -                                    | -                                    | -                                    | -                                      | 0.09                                   | -                               | -                                    | -                                    | -                                    | -                                      | 0.02                                   | -                               |
| 13.     | Debt Service Coverage Ratio                                                                                                                           | -                                    | -                                    | -                                    | -                                      | 2.56                                   | -                               | -                                    | -                                    | -                                    | -                                      | 1.06                                   | -                               |
| 14.     | Interest Service Coverage Ratio                                                                                                                       | -                                    | -                                    | -                                    | -                                      | 2.56                                   | -                               | -                                    | -                                    | -                                    | -                                      | 1.51                                   | -                               |

- Notes :**
- The above is an extract of the detailed information of financial results for the quarter and half year ended September 30, 2020 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015, as applicable. The full format of the financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.seindia.com](http://www.seindia.com)) and on Company's website ([www.bluedart.com](http://www.bluedart.com)).
  - The rapid spread of the COVID-19 pandemic globally followed by lockdown in the country, has impacted our performance during the quarter and half year ended September 30, 2020. The Company has put in various measures to protect its employees as well as customers from the spread of infection by introducing contactless delivery, social distancing, wearing of masks, frequent sanitisation of facilities and regular trainings to employees for spreading awareness. The Company has been operating its services all through the lockdown to support movement of essential goods and gradually scaling up its operations in compliance with the guidelines issued by the Central State and local authorities from time to time. The Company has taken into account the impact of COVID-19 in preparation of the stand-alone financial results including its assessment of going concern and recoverability of the carrying amounts of financial and non-financial assets. The extent to which the pandemic will impact our future financial results is currently uncertain and will depend on further developments and social distancing rules.
  - The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 29, 2020. There are no qualifications in the Auditors' Report issued on the financial statements as at and for the half year ended September 30, 2020.

By Order of the Board  
for Blue Dart Express Limited  
and  
Balfour Manuel  
Managing Director  
DIN : 00416446

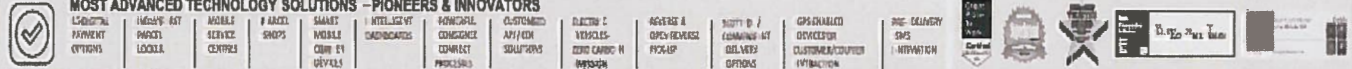
Date : October 29, 2020  
Place : Mumbai



### BLUE DART'S UNIQUE DIFFERENTIATORS



### MOST ADVANCED TECHNOLOGY SOLUTIONS - PIONEERS & INNOVATORS



Registered Office: Blue Dart Express, Saharapur Road, Andheri (East), Mumbai - 400 099  
Tel: 022-28396444 • Fax: 022-28241131 • Email: [info@bluedart.com](mailto:info@bluedart.com) • Website: [www.bluedart.com](http://www.bluedart.com) CIN: L61074 MH 1991PLC061074

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For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA  
COMPANY SECRETARY &  
HEAD - LEGAL & COMPLIANCE