Novartis India Limited

Inspire BKC
7th Floor, Bandra Kurla Complex
Bandra East, Mumbai 400051
Maharashtra, India
Tel +91 22 50243000
Website: www.novartis.in
CIN- L24200MH1947PLC006104
Email: india.investors@novartis.com

April 23, 2026

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code – 500672

Sub.: Disclosure – non-identification as Large Corporate

Dear Sir/ Madam,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, read with SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (Circulars) regarding fund raising by issuance of Debt Securities by Large Entities, we hereby confirm that **Novartis India Limited** is not a **"Large Corporate" (LC)** as per the applicability criteria prescribed in the said Circular.

Enclosed herewith is a disclosure in **Annexure A.**

You are requested to take the above information on your record.

Yours sincerely,

For **Novartis India Limited**

CHANDNI BHUPENDRA MARU
Digitally signed by CHANDNI BHUPENDRA MARU
Date: 2026.04.23 16:34:01 +05'30'

Chandni Maru
Company Secretary & Compliance Officer
A60291

Encl.: as below

NOVARTIS

Annexure A

Format of the Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Novartis India Limited
2	CIN	L24200MH1947PLC006104
3	Outstanding borrowing of Company as on March 31, 2025	Nil
4	Highest Credit Rating During the previous FY along with the name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, read with SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

SHILPA SHASHANK JOSHI Digitally signed by SHILPA SHASHANK JOSHI Date: 2026.04.23 16:35:09 +05'30'	CHANDNI BHUPENDRA MARU Digitally signed by CHANDNI BHUPENDRA MARU Date: 2026.04.23 16:33:31 +05'30'
Shilpa Joshi	**Chandni Maru**
Whole-Time Director and Chief Financial Officer	**Company Secretary & Compliance Officer**
Email: india.investors@novartis.com	