

29th August, 2014

THE LISTING DEPARTMENT

BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Board Meeting Outcome.

We wish to inform you that the Board of Directors of the Company at its meeting held today, the 29th day of August, 2014 at Registered Office of the Company at HB-170, Sector III, Saltlake, Kolkata-700106 have considered and approved the following business:-

- (1) Appointment of Mr. Prashant Mehra as Chief Executive Officer and as Key Managerial Personnel pursuant to the provisions of Section 203 of the Companies Act, 2013.
- (2) Appointment Mr. Tarkeshwar Singh, as Company Secretary and as Key Managerial Personnel pursuant to the provisions of Section 203 of the Companies Act, 2013.
- (3) Appointment of Mr. Tarak Nath Mishra as Chief Financial Officer and Key Managerial Personnel pursuant to provision of Section 203 of the Companies Act, 2013 with effect from August 29, 2014.
- (4) Approved Directors Report for the year ended 31st March, 2014.
- (5) Approved Notice of 22nd Annual General Meeting of the Company.

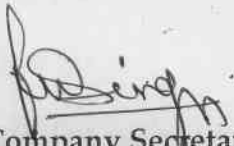


- (6) Decided that the Annual General Meeting of the company will be held on the 30th day of September, 2014 at 11.00 A. M at Aikatan, Eastern Zonal Cultural Centre, IA 290, Sector-III Salt Lake, Kolkata- 700097.
- (7) Decided that the Register of Members and Share Transfer Books will remain closed from 29th September, 2014 to 30th September, 2014 (both days inclusive) for the purpose of Annual General Meeting.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.


Company Secretary

Encl.: a / a