

February 16, 2016

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (E),
Mumbai – 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir /Madam,

Subject: Information under Regulation 30 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject and further to our letter dated January 27, 2016, this is to inform you that Bengal KDC Housing Development Limited has allotted 1,09,73,283 Non-Cumulative Redeemable Preference Shares (NCRPS) to the Company upon exercise of conversion option attached to the loan given by the Company to the said company.

This is for your information and records.

Thanking You,

Yours Faithfully
For Kaushalya Infrastructure Development Corporation Ltd

Mahesh Mehra

Mahesh Mehra
Whole-Time Director
DIN-00086683