

Date: 20.01.2018

THE LISTING DEPARTMENT

BSE Ltd. (designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE LISTING DEPARTMENT

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai- 400 051

Stock Code, BSE: 532925

NSE: KAUSHALYA

Dear Sir/ Madam,

Sub: Assignment of Financial Assets of the Company by State Bank of India in favour of Alchemist Asset Reconstruction Company Limited.

Ref.: Letter from Alchemist Asset Reconstruction Company Limited dated 18.01.2018 received by us dated 19.01.2018

In compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that we have received a letter from Alchemist Asset Reconstruction Company Limited regarding assignment of Financial Assets by State bank of India.

They have mentioned in their letter that all the Financial Assets of the Company together with all the rights, interests & Guarantees is hereby assigned to Alchemist- VII Trust (where Alchemist Asset Reconstruction Company Limited is a Trustee) and become the Secured Creditor of the Company as per the SARFAESI Act.

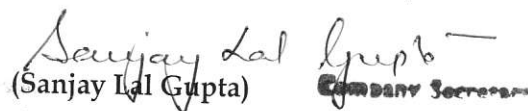
Further, they have requested us to make all the correspondence with them in near future for the outstanding loan.

This is hereby a disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the above correspondence can be treated as material.

Kindly take the note of same.

Thanking You,

For Kaushalya Infrastructure Development Corporation Ltd.


(Sanjay Lal Gupta)
Company Secretary

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

HB 170, Sector III, Salt Lake, Kolkata 700 106, Ph & Fax : 91-33-2334 4148

Email : info@kaushalya.net, Website : <http://www.kaushalya.net>

CIN - L51216WB1992PLC055629