

Dated: 23rd November, 2018

To,

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1,

G- Block, Bandra Kurla Complex,

Bandra (E), Mumbai- 400 051

Dear Sir/ Madam,

Stock Code: NSE: KAUSHALYA

Subject: Reply to your e-mail dated 22nd November, 2018.

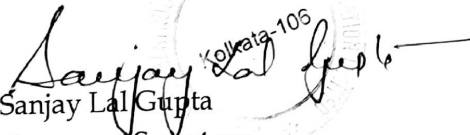
In reply to your e-mail dated 22nd November, 2018, we are hereby submitting revised Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities for all the respective data of Capital Employed i.e. Segment Assets and Segment Liabilities for all the respective quarter/ half year as per the mandatory requirement of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Further, we would like to inform you that we had already submitted the Financial Results for the quarter/ half year ended 30th September, 2018 alongwith Segment-wise Revenue, Results, Assets and Liabilities within the prescribed time as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 14th November, 2018. Therefore all the figures remain same except the abovementioned data.

This is for your reference, record and information.

Thanking You,

For Kaushalya Infrastructure Development Corporation Ltd.


Sanjay Lal Gupta
Company Secretary

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2018

CIN-L51216WB1992PLC055629

(Rupees in Lakh)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	(UNAUDITED) 30.09.2018	(UNAUDITED) 30.09.2017	(UNAUDITED) 30.06.2018	(UNAUDITED) 30.09.2018	(UNAUDITED) 30.09.2017	(AUDITED) 31.03.2018
1 Segment Revenue						
(a) Construction	-	34.83	-	-	45.95	11.12
(b) Hotel	4.50	4.63	4.25	8.76	9.28	20.26
(c) Others	-	-	-	-	-	-
Total	4.50	39.46	4.25	8.76	55.23	31.38
Less: Inter-segment Revenue	-	-	-	-	-	-
Revenue from Operations	4.50	39.46	4.25	8.76	55.23	31.38
2 Segment Results						
(a) Construction	(24.98)	7.14	(12.79)	(37.77)	(49.23)	(472.87)
(b) Hotel	1.13	(0.36)	(0.26)	0.87	0.68	0.28
Total	(23.85)	6.78	(13.05)	(36.90)	(48.55)	(100.62)
Less: Finance Cost	19.10	3.52	18.16	37.25	5.91	15.55
Other un-allocable (income)/expenditure	(5.95)	(0.69)	(2,564.28)	(2,570.24)	(1.48)	(4.24)
Profit before Tax	(37.00)	3.95	2,533.08	2,496.08	(52.98)	(111.93)
3(a) Segment Assets						
(a) Construction	11,105.67	11,164.58	11,149.71	11,105.67	11,164.58	11,128.25
(b) Hotel	107.88	111.36	108.09	107.88	111.36	109.10
Total	11,213.55	11,275.94	11,257.80	11,213.55	11,275.94	11,237.35
Unallocated Corporate Assets	-	-	-	-	-	-
Total Segment Assets	11,213.55	11,275.94	11,257.80	11,213.55	11,275.94	11,237.35
3(a) Segment Liabilities						
(a) Construction	6,048.11	8,548.58	6,055.78	6,048.11	8,548.58	8,568.56
(b) Hotel	1.68	1.42	1.27	1.68	1.42	1.12
Total	6,049.79	8,550.00	6,057.05	6,049.79	8,550.00	8,569.68
Unallocated Corporate Assets	-	-	-	-	-	-
Total Segment Liabilities	6,049.79	8,550.00	6,057.05	6,049.79	8,550.00	8,569.68

Notes:

- The above results for the Quarter ended September 30, 2018 have been reviewed by the Audit Committee at their meeting held on 14th November, 2018 and thereafter approved by the Board of Directors at its meeting held on November 14, 2018.
- The above results are subject to Limited Review Report by the Statutory Auditors of the company.
- The company is operating in two segment viz. Construction and Hotel
- The company had reached a settlement with Alchemist Asset Reconstruction Company Ltd. In respect of loan taken over by them from State bank of India. Subsequently, after full and final payment of the settled amount in this respect, the company has received a no-dues from them as it relates to the amount of debt of SBI. Subsequently, the company has written back the amount to the tune of Rs.2,556.43 lakhs as part of the settlement relating to the SBI amount and has reflected the same in Other Income in first quarter.
- The debts taken over by Alchemist Asset Reconstruction Company from Indian Overseas Bank was restructured and quarterly payments are being made as per schedule and sanction terms of the restructuring, to be paid quarterly till 31st March 2024.
- Other Expenses reflects reversal of VAT to the tune of Rs.18.19 Lakhs provided in excess in the previous year.
- Provision for income tax is not made due to carry forward of unabsorbed losses of earlier years.
- Provision for MAT, if any, shall be provided at the end of the year on annualised basis.
- Company has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
- Previous year's figures have been re-grouped / re-arranged wherever necessary.

Date: 14.11.2018

Place: Kolkata



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manoj Kumar
WHOLE TIME DIRECTOR