

**FINOLEX CABLES LIMITED**

Regd. Office - 26/27 Mumbai Pune Road, Pimpri, Pune 411018

**PART I**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(Rs. in Million)

|           | Particulars                                                                                              | Quarter Ended             |                           |                           | Six Months Ended          |                           | Previous Year Ended     |
|-----------|----------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|           |                                                                                                          | 30.09.2014<br>(Unaudited) | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| <b>1</b>  | <b>Income from Operations</b>                                                                            |                           |                           |                           |                           |                           |                         |
|           | a) Net Sales / Income from Operations (Net of excise duty)                                               | 6,306.5                   | 5,673.1                   | 5,874.5                   | 11,979.6                  | 11,366.3                  | 23,366.7                |
|           | b) Other Operating Income                                                                                | 61.8                      | 47.0                      | 56.8                      | 108.8                     | 102.6                     | 223.7                   |
|           | <b>Total Income from operations (Net)</b>                                                                | <b>6,368.3</b>            | <b>5,720.1</b>            | <b>5,931.3</b>            | <b>12,088.4</b>           | <b>11,468.9</b>           | <b>23,590.4</b>         |
| <b>2</b>  | <b>Expenses</b>                                                                                          |                           |                           |                           |                           |                           |                         |
|           | a) Cost of Materials Consumed                                                                            | 5,058.1                   | 4,283.5                   | 4,809.2                   | 9,341.6                   | 9,144.5                   | 17,759.3                |
|           | b) Purchases of stock-in-trade                                                                           | 49.2                      | 30.9                      | 16.9                      | 80.1                      | 39.9                      | 112.1                   |
|           | c) Changes in Inventories of Finished Goods,                                                             | -                         | -                         | -                         | -                         | -                         | -                       |
|           | Work-in-Progress and Stock-in-Trade (Increase) / Decrease                                                | (438.3)                   | (25.0)                    | (551.5)                   | (463.3)                   | (737.5)                   | (215.3)                 |
|           | d) Increase/(Decrease) in Excise duty on Closing Stock of Finished Goods                                 | 34.8                      | (1.0)                     | 49.4                      | 33.8                      | 67.7                      | (13.1)                  |
|           | e) Employee Benefits expense                                                                             | 237.2                     | 225.9                     | 204.7                     | 463.1                     | 429.9                     | 848.3                   |
|           | f) Depreciation, Amortisation and Impairment Expense                                                     | 141.3                     | 138.9                     | 121.0                     | 280.2                     | 235.2                     | 484.3                   |
|           | g) Other Expenses                                                                                        | 138.2                     | 146.6                     | 185.8                     | 284.8                     | 342.3                     | 813.7                   |
|           | h) Power & Fuel                                                                                          | 93.5                      | 86.2                      | 100.3                     | 179.7                     | 196.4                     | 370.7                   |
|           | i) Sales & Distribution Expenses                                                                         | 394.1                     | 412.9                     | 352.5                     | 807.0                     | 708.2                     | 1,443.6                 |
|           | <b>Total Expenses</b>                                                                                    | <b>5,708.1</b>            | <b>5,298.9</b>            | <b>5,288.3</b>            | <b>11,007.0</b>           | <b>10,426.6</b>           | <b>21,603.6</b>         |
|           | <b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>    | <b>660.2</b>              | <b>421.2</b>              | <b>643.0</b>              | <b>1081.4</b>             | <b>1042.3</b>             | <b>1986.8</b>           |
| <b>3</b>  | <b>Other Income</b>                                                                                      | <b>370.4</b>              | <b>75.3</b>               | <b>311.2</b>              | <b>445.7</b>              | <b>388.3</b>              | <b>483.5</b>            |
| <b>5</b>  | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>         | <b>1,030.6</b>            | <b>496.5</b>              | <b>954.2</b>              | <b>1,527.1</b>            | <b>1,430.6</b>            | <b>2,470.3</b>          |
| <b>6</b>  | <b>Finance costs</b>                                                                                     | <b>32.9</b>               | <b>32.6</b>               | <b>33.7</b>               | <b>65.5</b>               | <b>68.3</b>               | <b>134.0</b>            |
| <b>7</b>  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>997.7</b>              | <b>463.9</b>              | <b>920.5</b>              | <b>1,461.6</b>            | <b>1,362.3</b>            | <b>2,336.3</b>          |
| <b>8</b>  | <b>Exceptional Items - Income / (Expenses)****</b>                                                       | <b>-</b>                  | <b>-</b>                  | <b>103.8</b>              | <b>-</b>                  | <b>103.8</b>              | <b>103.8</b>            |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>                                         | <b>997.7</b>              | <b>463.9</b>              | <b>1,024.3</b>            | <b>1,461.6</b>            | <b>1,466.1</b>            | <b>2,440.1</b>          |
| <b>10</b> | <b>Tax expense</b>                                                                                       | <b>208.4</b>              | <b>117.1</b>              | <b>224.5</b>              | <b>325.5</b>              | <b>327.1</b>              | <b>363.3</b>            |
| <b>11</b> | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>                                   | <b>789.4</b>              | <b>346.8</b>              | <b>799.8</b>              | <b>1,136.2</b>            | <b>1,139.0</b>            | <b>2,076.8</b>          |
| <b>12</b> | <b>Extraordinary Items (net of tax expense Rs.---- Lakhs)</b>                                            | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11-12)</b>                                                        | <b>789.4</b>              | <b>346.8</b>              | <b>799.8</b>              | <b>1,136.2</b>            | <b>1,139.0</b>            | <b>2,076.8</b>          |
| <b>14</b> | <b>Paid Up Equity Share Capital</b>                                                                      | <b>305.9</b>              | <b>305.9</b>              | <b>305.9</b>              | <b>305.9</b>              | <b>305.9</b>              | <b>305.9</b>            |
| <b>15</b> | <b>Paid Up Debt Capital</b>                                                                              | <b>500.0</b>              | <b>500.0</b>              | <b>500.0</b>              | <b>500.0</b>              | <b>500.0</b>              | <b>500.0</b>            |
| <b>16</b> | <b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>           |                           |                           |                           |                           |                           | <b>10,727.8</b>         |
| <b>17</b> | <b>Debenture Redemption Reserve</b>                                                                      |                           |                           |                           | <b>250.0</b>              | <b>250.0</b>              | <b>250.0</b>            |
| <b>18</b> | <b>Earning Per Share (before &amp; after extraordinary items) (of Rs.2/- each) (not annualised):</b>     |                           |                           |                           |                           |                           |                         |
|           | (a) Basic                                                                                                | 5.2                       | 2.3                       | 5.2                       | 7.4                       | 7.4                       | 13.6                    |
|           | (b) Diluted                                                                                              | 5.2                       | 2.3                       | 5.2                       | 7.4                       | 7.4                       | 13.6                    |
| <b>19</b> | <b>Debt Equity Ratio *</b>                                                                               |                           |                           |                           | 0.12                      | 0.17                      | 0.13                    |
| <b>20</b> | <b>Debt Service Coverage Ratio **</b>                                                                    |                           |                           |                           | 1.97                      | 5.47                      | 7.63                    |
| <b>21</b> | <b>Interest Service Coverage Ratio ***</b>                                                               |                           |                           |                           | 23.31                     | 22.47                     | 19.21                   |

\* Debt Equity Ratio : Long Term Borrowing+Short Term Borrowing + Current maturity of Long Term Borrowing / Shareholders Fund

\*\* Debt Service Coverage Ratio : PBIT / Finance Cost + Current maturity of Long Term Borrowing

\*\*\* Interest Service Coverage Ratio : PBIT / Finance Cost

\*\*\*\* Exceptional Items reported in previous year represents amounts received from banks in respect of derivative transactions.

| PART II                                                                                  |                           |                           |                           |                           |                           |                         |
|------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Select Information for the Quarter and Half Year Ended 30th September 2014               |                           |                           |                           |                           |                           |                         |
| Particulars                                                                              | Quarter Ended             |                           |                           | Six Months Ended          |                           | Previous Year Ended     |
|                                                                                          | 30.09.2014<br>(Unaudited) | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                     |                           |                           |                           |                           |                           |                         |
| <b>1 Public Shareholding *</b>                                                           |                           |                           |                           |                           |                           |                         |
| - Number of Shares                                                                       | 98,097,875                | 98,097,875                | 98,210,875                | 98,097,875                | 98,210,875                | 98,097,875              |
| - Percentage of shareholding                                                             | 64.14%                    | 64.14%                    | 64.22%                    | 64.14%                    | 64.22%                    | 64.14%                  |
| <b>2 Promoters and Promoter Group Shareholding</b>                                       |                           |                           |                           |                           |                           |                         |
| a) Pledged / Encumbered                                                                  |                           |                           |                           |                           |                           |                         |
| - Number of Shares                                                                       | NIL                       | NIL                       | NIL                       | NIL                       | NIL                       | NIL                     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NA                        | NA                        | NA                        | NA                        | NA                        | NA                      |
| - Percentage of shares (as a % of the total share capital of the company)                | NA                        | NA                        | NA                        | NA                        | NA                        | NA                      |
| b) Non-encumbered                                                                        |                           |                           |                           |                           |                           |                         |
| - Number of Shares                                                                       | 54,841,470                | 54,841,470                | 54,728,470                | 54,841,470                | 54,728,470                | 54,841,470              |
| - Percentage of shares (as a % of the total shareholding of promoter and Promoter Group) | 100.00%                   | 100.00%                   | 100.00%                   | 100.00%                   | 100.00%                   | 100.00%                 |
| - Percentage of shares (as a % of the total share capital of the company)                | 35.86%                    | 35.86%                    | 35.78%                    | 35.86%                    | 35.78%                    | 35.86%                  |

\* Includes 22,187,075 shares (14.51%) held by Associate Company - Finolex Industries Limited

| B INVESTOR COMPLAINTS                          |                          |
|------------------------------------------------|--------------------------|
| Particulars                                    | Quarter ended 30/09/2014 |
| Pending at the beginning of the quarter        | NIL                      |
| Received during the quarter                    | 1                        |
| Disposed of during the quarter                 | 1                        |
| Remaining unresolved at the end of the quarter | NIL                      |

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Million)

|   | Particulars                                                 | Quarter Ended             |                           |                           | Six Months Ended          |                           | Previous Year Ended     |
|---|-------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   |                                                             | 30.09.2014<br>(Unaudited) | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| 1 | <b>Segment Revenue</b>                                      |                           |                           |                           |                           |                           |                         |
|   | A. Electric Cables                                          | 5,462.7                   | 5,083.4                   | 5,084.0                   | 10,546.1                  | 9,827.5                   | 20,160.1                |
|   | B. Communication Cables                                     | 518.4                     | 481.3                     | 530.9                     | 999.7                     | 1,004.8                   | 2,073.4                 |
|   | C. Copper Rods                                              | 1,849.7                   | 1,481.4                   | 1,782.7                   | 3,331.1                   | 3,796.0                   | 6,884.6                 |
|   | D. Others                                                   | 717.2                     | 617.7                     | 688.7                     | 1,334.9                   | 1,317.9                   | 2,758.6                 |
|   | <b>Total</b>                                                | <b>8,548.0</b>            | <b>7,663.8</b>            | <b>8,086.3</b>            | <b>16,211.8</b>           | <b>15,946.2</b>           | <b>31,876.7</b>         |
|   |                                                             |                           |                           |                           |                           |                           |                         |
|   | Less : Inter Segment Revenue                                | 2,179.7                   | 1,943.6                   | 2,155.0                   | 4,123.4                   | 4,477.3                   | 8,286.3                 |
|   |                                                             |                           |                           |                           |                           |                           |                         |
|   | <b>Net Sales / Income from Operations</b>                   | <b>6,368.3</b>            | <b>5,720.2</b>            | <b>5,931.3</b>            | <b>12,088.4</b>           | <b>11,468.9</b>           | <b>23,590.4</b>         |
|   |                                                             |                           |                           |                           |                           |                           |                         |
| 2 | <b>Segment Results (Profit/Loss)</b>                        |                           |                           |                           |                           |                           |                         |
|   | <b>Before interest and tax</b>                              |                           |                           |                           |                           |                           |                         |
|   | Profit (+) / Loss (-) :                                     |                           |                           |                           |                           |                           |                         |
|   | A. Electric Cables                                          | 804.6                     | 602.4                     | 735.6                     | 1,407.0                   | 1,254.2                   | 2,576.3                 |
|   | B. Communication Cables                                     | 16.4                      | 24.4                      | 82.8                      | 40.8                      | 140.4                     | 285.4                   |
|   | C. Copper Rods                                              | 13.7                      | 8.9                       | 28.2                      | 22.6                      | 44.6                      | 22.0                    |
|   | D. Others                                                   | (5.6)                     | (8.0)                     | (18.9)                    | (13.6)                    | (32.0)                    | (65.0)                  |
|   | <b>Total</b>                                                | <b>829.1</b>              | <b>627.7</b>              | <b>827.7</b>              | <b>1,456.8</b>            | <b>1,407.2</b>            | <b>2,818.7</b>          |
|   | Less : Interest                                             | 32.9                      | 32.6                      | 33.7                      | 65.5                      | 68.3                      | 134.0                   |
|   | :Other Unallocable expenditure net off unallocable (income) | (201.5)                   | 131.2                     | (230.3)                   | (70.3)                    | (127.2)                   | 244.6                   |
|   |                                                             |                           |                           |                           |                           |                           |                         |
|   | <b>Total Profit before Tax</b>                              | <b>997.7</b>              | <b>463.9</b>              | <b>1,024.3</b>            | <b>1,461.6</b>            | <b>1,466.1</b>            | <b>2,440.1</b>          |
|   |                                                             |                           |                           |                           |                           |                           |                         |
|   | <b>Capital Employed</b>                                     |                           |                           |                           |                           |                           |                         |
|   | (Segment assets - Segment liabilities )                     |                           |                           |                           |                           |                           |                         |
|   |                                                             |                           |                           |                           |                           |                           |                         |
| 3 | A. Electric Cables                                          | 5,836.0                   | 5,685.2                   | 6,028.2                   | 5,836.0                   | 6,028.2                   | 5,379.2                 |
|   | B. Communication Cables                                     | 2,070.8                   | 2,202.3                   | 1,979.8                   | 2,070.8                   | 1,979.8                   | 2,015.9                 |
|   | C. Copper Rods                                              | 383.5                     | 397.3                     | 561.7                     | 383.5                     | 561.7                     | 275.8                   |
|   | D. Others                                                   | 553.5                     | 552.1                     | 574.8                     | 553.5                     | 574.8                     | 481.4                   |
|   | E. Other than Segments                                      | 7,115.5                   | 6,951.8                   | 5,635.7                   | 7,115.5                   | 5,635.7                   | 7,487.4                 |
|   | <b>Total capital employed</b>                               | <b>15,959.3</b>           | <b>15,788.7</b>           | <b>14,780.2</b>           | <b>15,959.3</b>           | <b>14,780.2</b>           | <b>15,639.7</b>         |

R D

| Standalone / Consolidated Statement of Assets and Liabilities |                                              | As at<br>30.09.2014 | As at<br>31.03.2014 |
|---------------------------------------------------------------|----------------------------------------------|---------------------|---------------------|
| Particulars                                                   |                                              | (Unaudited)         | (Audited)           |
| <b>A</b>                                                      | <b>EQUITY AND LIABILITIES</b>                |                     |                     |
| <b>1</b>                                                      | <b>Shareholders funds</b>                    |                     |                     |
|                                                               | (a) Share capital                            | 305.9               | 305.9               |
|                                                               | (b) Reserves and surplus                     | 11,823.2            | 10,727.8            |
|                                                               | <b>Sub-total-Shareholders funds</b>          | <b>12,129.1</b>     | <b>11,033.7</b>     |
| <b>2</b>                                                      | <b>Non-current liabilities</b>               |                     |                     |
|                                                               | (a) Long-term borrowings                     | 762.2               | 1,266.9             |
|                                                               | (b) Deferred tax liabilities (net)           | 302.3               | 295.2               |
|                                                               | (c) Other long term liabilities              | 17.0                | 17.9                |
|                                                               | (d) Long-term provisions                     | 38.3                | 35.3                |
|                                                               | <b>Sub-total - Non - current liabilities</b> | <b>1,119.8</b>      | <b>1,615.3</b>      |
| <b>3</b>                                                      | <b>Current liabilities</b>                   |                     |                     |
|                                                               | (a) Short-term borrowings                    | 31.4                | 0.0                 |
|                                                               | (b) Trade payables                           | 451.0               | 526.8               |
|                                                               | (c) Other current liabilities                | 1,625.1             | 1,590.4             |
|                                                               | (d) Short-term provisions                    | 603.0               | 873.5               |
|                                                               | <b>Sub-total - Current liabilities</b>       | <b>2,710.5</b>      | <b>2,990.7</b>      |
|                                                               | <b>TOTAL - EQUITY AND LIABILITIES</b>        | <b>15,959.3</b>     | <b>15,639.7</b>     |
| <b>B</b>                                                      | <b>ASSETS</b>                                |                     |                     |
| <b>1</b>                                                      | <b>Non-current assets</b>                    |                     |                     |
|                                                               | (a) Fixed assets                             | 4,874.7             | 5,065.4             |
|                                                               | (b) Non-current investments                  | 2,334.3             | 2,260.8             |
|                                                               | (c) Long-term loans and advances             | 62.2                | 47.7                |
|                                                               | (d) Other non-current assets                 | 265.0               | 264.9               |
|                                                               | <b>Sub-total - Non-current assets</b>        | <b>7,536.1</b>      | <b>7,638.8</b>      |
| <b>2</b>                                                      | <b>Current assets</b>                        |                     |                     |
|                                                               | (a) Current investments                      | 2,532.8             | 1,770.6             |
|                                                               | (b) Inventories                              | 4,135.2             | 3,524.0             |
|                                                               | (c) Trade receivables                        | 982.6               | 1,451.7             |
|                                                               | (d) Cash and cash equivalents                | 209.9               | 648.6               |
|                                                               | (e) Short-term loans and advances            | 562.8               | 605.1               |
|                                                               | (f) Other current assets                     | 0.0                 | 0.9                 |
|                                                               | <b>Sub-total - Current assets</b>            | <b>8,423.2</b>      | <b>8,000.9</b>      |
|                                                               | <b>TOTAL - ASSETS</b>                        | <b>15,959.3</b>     | <b>15,639.7</b>     |

**Notes:**

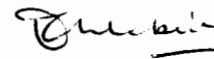
1. Pursuant to the provisions of the Companies Act, 2013, (The Act), becoming effective from 1<sup>st</sup> April, 2014, the Company has reassessed the useful life of the assets and has recomputed depreciation on the assets, except Plant & Machinery including Solar Plant, as per rates prescribed in the Schedule II of The Act. Based on the internal technical evaluation, the Company has assessed that no change in useful life is required in respect of Plant & Machinery. As a result of the said re-assessment, depreciation for the quarter and six months ended September,30, 2014 is higher by Rs. 5.0 Million and Rs.11.2 million respectively. Further, additional depreciation charge of Rs. 61.6 Million (net of deferred tax Rs.21.9 million) arising in respect to the assets whose residual useful life is fully exhausted as at 1st April 2014 is adjusted against the opening balance of General Reserves.

2. The "Limited Review" of the above financial results has been completed by the Statutory Auditors and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th November, 2014.

3. Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors

Place : Pune  
Pune: 8th November 2014



Deepak K. Chhabria  
Executive Chairman

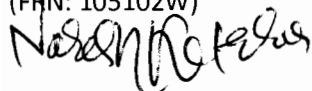
The Board of Directors  
Finolex Cables Limited

**Limited Review Report on Standalone Financial Results for the quarter and six months ended  
30<sup>th</sup> September 2014**

1. We have reviewed the Standalone Financial Results for the quarter ended 30<sup>th</sup> September 2014 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and six months ended 30<sup>th</sup> September 2014 (the "Statement") of **Finolex Cables Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

**B. K. Khare & Co.**  
**Chartered Accountants**  
(FRN: 105102W)



**Naresh Kumar Kataria**  
**Partner**  
M. No. 37825

Pune, Dated: 8<sup>th</sup> November 2014

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**FINOLEX CABLES LIMITED**

**PRESS RELEASE**

**FINOLEX CABLES LTD RESULTS**

**Pune, November 8th, 2014**

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the second quarter of the financial year 2014-15.

Net Sales for the quarter ended September 30th 2014 were Rs 6306.5 million as against Rs 5874.5 million for the corresponding period in year 2013-14. In value terms Net Sales in the current quarter shows an increase of 7% compared to the corresponding period of the previous year. In volume terms, Electrical Wires grew 14% in the quarter ended September 2014 as compared to the corresponding period of the previous year, while Power Cables and Automobile cables declined. Volumes in the Communication Cables segment remained flat.

Profit for the quarter, before exceptional items and taxes, increased to Rs.997.7 million as compared to Rs.920.5 million in the corresponding period of the previous year.

**ABOUT FCL**

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Fluorescent Lamps (CFL) to its range of products.



FINANCIAL HIGHLIGHTS+

(Rs. in million)

|                                                                   | Quarter<br>Ended<br>30.09.14 | Quarter<br>Ended<br>30.09.13 | Half Year<br>Ended<br>30.09.14 | Half Year<br>Ended<br>30.09.13 | Year<br>Ended<br>31.03.14 |
|-------------------------------------------------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|---------------------------|
| Net Sales / Income from Operations                                | 6368.3                       | 5931.3                       | 12088.4                        | 11468.9                        | 23590.4                   |
| Other Income                                                      | 370.4                        | 311.2                        | 445.7                          | 388.3                          | 483.5                     |
| Profit before Exceptional item, Interest,<br>Depreciation and Tax | 1171.9                       | 1075.2                       | 1807.3                         | 1665.8                         | 2954.6                    |
| Deductions for :                                                  |                              |                              |                                |                                |                           |
| • Exceptional Item                                                |                              | (103.8)                      |                                | (103.8)                        | (103.8)                   |
| • Interest                                                        | 32.9                         | 33.7                         | 65.5                           | 68.3                           | 134.0                     |
| • Depreciation                                                    | 141.3                        | 121.0                        | 280.2                          | 235.2                          | 484.3                     |
| Profit before Taxation                                            | 997.7                        | 1024.3                       | 1461.6                         | 1466.1                         | 2440.1                    |
| Tax Expenses                                                      | (208.4)                      | (224.5)                      | (325.5)                        | (327.1)                        | (363.3)                   |
| Profit After Tax                                                  | 789.4                        | 799.8                        | 1136.2                         | 1139.0                         | 2076.8                    |

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