

FCL: SEC: SE: 2020: 176

1st October 2020

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Appointment of new Directors on the Board of Directors of the Company

Dear Sirs,

We refer to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, and would inform you as under:

Based on the recommendations of the Nomination & Remuneration Committee, at its meeting held on 26th September 2020, the Board of Directors of the Company (the "Board") at its Meeting held on 26th September 2020 has, appointed Directors with effect from 30th September 2020, details of which as follows:

1. Appointment of Mr. Sunil Upmanyu (DIN 06447016) as an Executive Director liable to retire by rotation:

a) **Brief Profile:** Mr. Sunil Upmanyu aged 55 years, has a Bachelor's degree in Mechanical Engineering, a Master's degree in Technology from MANIT Bhopal and an MBA with specialization in Operations. He has a diverse and vast experience of 34 years in manufacturing industries and projects. He started his career at Indian Telephone Industries. He is associated as one of the first Indians to manufacture optical fibre in India and was associated with four grass root optical fibre projects in India namely Optel Bhopal, Arihant Hyderabad, Aksh Optifibre Bhiwadi and Finolex Cables, Pune. He has completed twenty years at Finolex Cables Limited, Pune where presently he is serving as the President of the Fibre Optics Business. He is a Nominee Director of Finolex Cables Limited on the Board of Corning Finolex Optical Fibre Private Limited.

b) Disclosure of relationships between Directors:

Mr. Sunil Upmanyu is not related to any Director on the Board of Directors of the Company.

2. Appointment of Mr. Prasad Deshpande (DIN 00040587) as Non-Executive Director liable to retire by rotation :

a) **Brief Profile:** Mr. Prasad Deshpande is Bachelor of Engineering (Electronics & Telecommunication) and was working with Finolex Cables Limited from October 1994 to May 2020 and was designated as Sr. Vice President (Works) at the time of his retiring from the Company. He has more than 35 years of rich experience in operations of light duty, cable power cables and was heading all activities of the manufacturing facilities Urse Pune such as production, production planning, order execution, maintenance stores, inventory control, quality assurance, projects new product development etc. He has a very wide expertise in setting up completely new plants for manufacturing of power cables and overhead conductors, etc.

b) Disclosure of relationships between Directors

Mr. Prasad Deshpande is not related to any Director on the Board of Directors of the Company.

3. Appointment of Mr. P R Barpande (DIN: 0016214) as Non-Executive Independent Director:

a) **Brief Profile:** Mr. P R Barpande is B.Com, LLB and F.C.A and was an audit partner with Deloitte Haskins & Sells, Chartered Accountants, Mumbai and retired after practicing for more than 30 years. He has a wide experience of serving the domestic and international clients such as Reliance, Lupin, Mahindra, Bridgestone, John Dear Etc. He was actively involved in reformatting the accounts to US GAAP / IFRS for major domestic and multinational companies and some of the Indian banks. He was actively involved as a speaker at the seminars organized by Professional bodies on topics relating to Accounting Standards, Corporate Governance, IFRS / US GAAP, Companies Act, etc. He is presently a Director in some reputed public / private companies. He is also serving on the Boards of listed companies namely Privi Speciality Chemicals Limited and Westlife Development Limited

b) Disclosure of relationships between Directors:

Mr. P R Barpande is not related to any Director on the Board of Directors of the Company.

4. Appointment of Mr. Avinash S Khare (DIN 06759588) as Non-Executive Independent Director:

a) **Brief Profile:** Mr. Avinash S Khare is aged 67 years' and holds a Bachelor's degree in Commerce and professional degree as ACMA (I.C.W.A) from Indian Institute of Cost Accountant (ICA). He is a Chief Financial Officer (CFO) of Kalyani Forge Limited. He has extensive expertise in Accounting, management accounting, Costing Projects, Banking Taxation Customs and Exports.

b) Disclosure of relationships between Directors

Mr. Avinash Khare is not related to any Director on the Board of Directors of the Company.

5. Appointment of Mrs. Firoza Kapadia (DIN 08899561) as Non-Executive Independent Director:

a) **Brief Profile:** Mrs. Firoza Kapadia graduated in Commerce from Jai hind College, Mumbai and has completed her Bachelors in Law from KC Law College, Mumbai. She is a well-known lawyer practicing since over a decade with special expertise in Family and Matrimonial Law. She has worked with J Sagar Associates (JSA) and has a diverse dispute resolution and litigation practice she was the lead attorney on several corporate commercial matters, arbitrations, trial hearings and family law matters. She was representing before Bombay High Court, Goa High Court, NCLT, the Small Causes Court, metropolitan magistrate Court, Family Court and arbitration practice with respected arbitrators who were retired judges of the Supreme Court and varied High Courts of the Country.

b) Disclosure of relationships between Directors

Mrs. Firoza Kapadia is not related to any Director on the Board of Directors of the Company.

We would request you to kindly take the aforesaid on record and to have the same updated on the Website of the Exchange at the earliest.

Thanking you,

Yours faithfully

For FINOLEX CABLES LIMITED


Gayatri Kulkarni
Compliance Officer