

Sumeet

INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

15 July 2011

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Symbol : SUMEETINDS

Dear Sir/Madam,

Sub. : OUTCOME OF THE BOARD MEETING

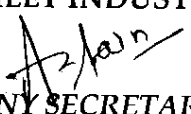
We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 15/07/2011, the following business has been taken on place.

1. The Board of Directors of the Company has considered and approved the Audited Financial Result of the Company for the Year ended 31st March, 2011. In comparison to the previous year (2009-10), Income from operation of the Company has increased from 36382.25 Lacs to 81847.12 Lacs i.e. 125%. Net Profit before Tax has increased from 1678.07 Lacs to 4129.65 Lacs i.e. 146% and Net Profit after Tax has increased 1084.86 Lacs to 3415.74 Lacs i.e. 215%. EPS of the company has increased from 2.71 to 8.54 i.e. 215%

Copy of the Audited Results approved by the Board of Directors is enclosed herewith.

2. The Board of Directors has recommended 10% dividend for the financial year 2010-11 subject to approval of the shareholders in the Annual General Meeting of the company

For SUMEET INDUSTRIES LIMITED


COMPANY SECRETARY
(ANIL KUMAR JAIN)

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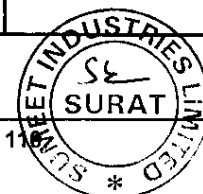
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH, 2011

(Rupees In Lacs)

	Particulars	STANDALONE	
		Year Ended on	Previous Year Ended On
		31.03.2011	31.03.2010
		Audited	Audited
1.	(a) Net Sales/Income from Operations	81847.12	36382.25
	(b) Other Operating Income	611.60	1221.85
	Total Income	82458.72	37604.10
2.	Expenditure :		
	a. Increase/decrease in stock in trade and work in progress	243.11	-878.90
	b. Consumption of raw materials	48769.18	25651.78
	c. Purchase of traded goods	21226.35	7319.51
	d. Employees cost	551.09	267.18
	e. Depreciation	1168.81	643.20
	f. Other expenditure	5890.35	2218.55
	g. Total	77848.89	35221.32
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4609.83	2382.78
4.	Other Income	351.96	74.13
5.	Profit before Interest and Exceptional Items (3+4)	4961.79	2456.91
6.	Interest	832.14	778.84
7.	Profit after Interest but before Exceptional Items (5-6)	4129.65	1678.07
8.	Exceptional items	0.00	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4129.65	1678.07
10.	Tax expense	713.91	593.21
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3415.74	1084.86
12.	Extraordinary Items	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	3415.74	1084.86
14.	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3999.52	3999.52
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5684.60	2805.20
16.	Earnings Per Share (EPS) :		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.54	2.71
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	8.54	2.71



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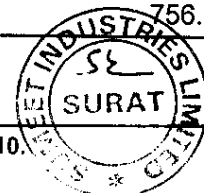
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17.	Public Shareholding :		
	- No. of shares	14905412	14952999
	- Percentage of shareholding	37.27	37.39
18.	Promoters and Promoter Group Shareholding :		
	a) Pledged/Encumbered		
	- Number of shares	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00
	b) Non-encumbered		
	- Number of Shares	25089748	25042161
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	62.73	62.61

NOTES :-

1. Disclosure of assets and liabilities as per Clause 41 (1)(ea) of the Listing agreement for the year ended 31st March, 2011.

Particulars	YEAR ENDED	
	31.03.2011	31.03.2010
	Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	5869.52	5249.52
(b) Reservers and Surplus	5684.60	2805.20
LOAN FUNDS	24246.75	24667.22
Deferred Tax Liabilities	1491.59	1103.53
TOTAL	37292.46	33825.47
FIXED ASSETS	19143.24	18991.81
INVESTMENTS	126.73	53.69
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9155.20	6466.10
(b) Sundry Debtors	6413.38	3923.20
(c) Cash and Bank balance	1013.36	4161.17
(d) Other Current Assets	3135.03	1552.05
(e) Loan and Advances	1320.14	771.54
Less : Current Liabilities and Provisions		
(a) Liabilities	1676.29	1365.37
(b) Provisions	1357.39	756.57



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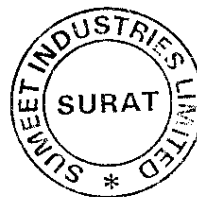
NET CURRENT ASSETS	18003.43	14752.12
MISCELLANNEOUS EXPENDITURE (Not Written off or Adjusted)	19.06	27.85
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	37292.46	33825.47

1. The above audited results have been taken on record at the meeting of the Board of Directors of the Company held on 15th July, 2011.
2. The Project under expansion of POY & FDY is under progress as schedule.
4. As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
5. 83 complaints were received and resolved during the year. There was nil balance of complaint at the beginning and end of the year.
6. Figures of previous year have been re-grouped wherever neccessary.

FOR SUMEET INDUSTRIES LIMITED

PLACE : SURAT

DATE : 15/07/2011



FOR SUMEET INDUSTRIES LIMITED

(SHANKARLAL SOMANI)

CHAIRMAN