

Sumeet

INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

28th July, 2011

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051

Symbol : SUMEETINDS

Dear Sir/Madam,

Sub. : OUTCOME OF THE BOARD MEETING

1. We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 28/07/2011, the Board of Directors of the Company has considered and approved the Un-Audited Financial Result of the Company for the First Quarter ended on 30/06/2011. Copy of the Un-Audited Results approved by the Board of Directors is enclosed herewith
2. Turnover of the company has increased from Rs. 16805.51 Lacs to Rs. 21965.62 Lacs i.e 31% increase over the previous year. Net Profit after Tax has increased from Rs. 604.13 Lacs to Rs. 804.69 Lacs an impressive of growth of 33% over the performance of the previous year.
3. The Board of Directors of the Company has discussed on various activities and progress of the project under expansion and the same were noticed as per schedule.

For SUMEET INDUSTRIES LIMITED



COMPANY SECRETARY
(ANIL KUMAR JAIN)

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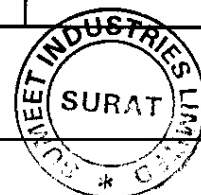
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2011

(Rupees In Lacs)

	Particulars	FIRST QUARTER ENDED		YEAR ENDED
		30/06/2011	30/06/2010	31/03/2011
		Un-Audited	Un-Audited	Audited
1.	(a) Net Sales/Income from Operations	21965.62	16805.51	81847.12
	(b) Other Operating Income	60.73	0.00	611.60
	Total Income	22026.35	16805.51	82458.72
2.	Expenditure :			
	a. Increase/decrease in stock in trade and work in progress	-92.72	-450.85	243.11
	b. Consumption of raw materials	11991.5	11067.18	48769.18
	c. Purchase of traded goods	6812.98	3776.22	21226.35
	d. Employees cost	118.24	82.99	551.09
	e. Depreciation	302.15	210.00	1168.81
	f. Other expenditure	1808.5	1206.86	5890.35
	g. Total	20940.65	15892.40	77848.89
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1085.70	913.11	4609.83
4.	Other Income	326.62	110.10	351.96
5.	Profit before Interest and Exceptional Items (3+4)	1412.32	1023.21	4961.79
6.	Interest	247.63	134.08	832.14
7.	Profit after Interest but before Exceptional Items (5-6)	1164.69	889.13	4129.65
8.	Exceptional items	0.00	0.00	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1164.69	889.13	4129.65
10.	Tax expense	360.00	285.00	713.91
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	804.69	604.13	3415.74
12.	Extraordinary Items	0	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	804.69	604.13	3415.74
14.	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5828.97	3999.52	3999.52
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		0.00	5684.60
16.	Earnings Per Share (EPS) :			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.38	1.51	8.54
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.38	1.51	8.54



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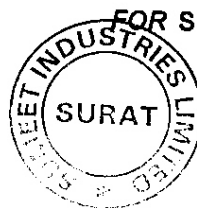
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17.	Public Shareholding :			
	- No. of shares	34958226	14805774	14905412
	- Percentage of shareholding	59.97	37.02	37.27
18.	Promoters and Promoter Group Shareholding :			
	a) Pledged/Encumbered			
	- Number of shares	2381000	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.26	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	4.08	0.00	0.00
	b) Non-encumbered			
	- Number of Shares	23331512	25189386	25089748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.74	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	40.03	62.98	62.73

NOTES :-

- The above audited results have been taken on record at the meeting of the Board of Directors of the Company held on 28th July, 2011.
- During the quarter company has raised Rs. 55,34,10,984/- by way of QIP Placement and allotted 1,82,94,578 nos of Equity Shares @ Rs. 30.25 (Including Premium of Rs. 20.25/-) to qualified Institutional Buyers.
- Project under expansion is under progress as per schedule. Order for main plant and machinery has been placed.
- As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 26 complaints were received and resolved during the quarter. There was nil balance of complaint at the beginning and end of the quarter.
- Figures of previous year have been re-grouped wherever necessary.

PLACE : SURAT
DATE : 28/07/2011



FOR SUMEET INDUSTRIES LIMITED

(Signature)

(SHANKARLAL SOMANI)
CHAIRMAN