

# **Sumeet**

## **INDUSTRIES LIMITED**

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

13 November, 2013

To,  
The General Manager,  
National Stock Exchange of India Limited,  
"Exchange Plaza", C-1, Block-G,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai - 400 051, India.

Ref. : Symbol : SUMEETINDS

*Dear Sir/Madam,*

**Sub. : OUTCOME OF THE BOARD MEETING**

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 13/11/2013, have considered and approved the Un-Audited Financial Result of the Company for the quarter and half year ended on 30th September, 2013, both standalone and consolidated. Copy of the results approved by the Board of Directors is enclosed herewith.

For SUMEET INDUSTRIES LIMITED

  
ANIL KUMAR JAIN  
COMPANY SECRETARY

Encl. : As above



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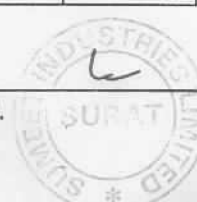
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### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2013

(Rupees in Lacs)

|    | PARTICULARS                                                                                             | QUARTER ENDED   |                 |                 | HALF YEAR ENDED |                 | YEAR ENDED       |
|----|---------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|    |                                                                                                         | 30/09/2013      | 30/06/2013      | 30/09/2012      | 30/09/2013      | 30/09/2012      | 31/03/13         |
|    |                                                                                                         | Un-Audited      | Un-Audited      | Un-Audited      | Un-Audited      | Un-Audited      | Audited          |
| 1  | <b>Income from operations</b>                                                                           |                 |                 |                 |                 |                 |                  |
|    | (a) Net Sales/Income from Operations (Net of excise duty)                                               | 30210.23        | 21888.52        | 33467.73        | 52098.75        | 53675.37        | 115933.78        |
|    | (b) Other Operating Income                                                                              | -               | -               | -               | -               | -               | -                |
|    | <b>Total Income from operations (net)</b>                                                               | <b>30210.23</b> | <b>21888.52</b> | <b>33467.73</b> | <b>52098.75</b> | <b>53675.37</b> | <b>115933.78</b> |
| 2  | <b>Expenses</b>                                                                                         |                 |                 |                 |                 |                 |                  |
|    | (a) Cost of materials consumed                                                                          | 16790.84        | 14162.88        | 26464.16        | 30953.72        | 38834.18        | 71647.34         |
|    | (b) Purchases of stock-in-trade                                                                         | 7881.81         | 3524.19         | 2532.00         | 11406.00        | 6579.45         | 29451.13         |
|    | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                       | 462.89          | -472.15         | -1786.61        | -9.26           | -2440.77        | -5907.96         |
|    | (d) Employee benefits expense                                                                           | 266.05          | 160.24          | 249.21          | 426.29          | 383.56          | 1069.54          |
|    | (e) Depreciation and amortisation expense                                                               | 472.03          | 540.12          | 575.13          | 1012.15         | 955.26          | 1989.85          |
|    | (f) Other expenses                                                                                      | 2473.24         | 2350.92         | 3388.58         | 4824.16         | 5847.71         | 11475.99         |
|    | <b>Total Expenses</b>                                                                                   | <b>28346.86</b> | <b>20266.20</b> | <b>31422.47</b> | <b>48613.06</b> | <b>50159.39</b> | <b>109725.89</b> |
| 3  | <b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>   | <b>1863.37</b>  | <b>1622.32</b>  | <b>2045.26</b>  | <b>3485.69</b>  | <b>3515.98</b>  | <b>6207.89</b>   |
| 4  | Other Income                                                                                            | -432.23         | -470.29         | -279.78         | -902.52         | -399.59         | -1130.35         |
| 5  | <b>Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)</b> | <b>1431.14</b>  | <b>1152.03</b>  | <b>1765.48</b>  | <b>2583.17</b>  | <b>3116.39</b>  | <b>5077.54</b>   |
| 6  | Finance costs                                                                                           | 709.77          | 545.52          | 933.45          | 1255.29         | 1317.04         | 2171.88          |
| 7  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>  | <b>721.37</b>   | <b>606.51</b>   | <b>832.03</b>   | <b>1327.88</b>  | <b>1799.35</b>  | <b>2905.66</b>   |
| 8  | Exceptional items                                                                                       | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             |
| 9  | <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>                                        | <b>721.37</b>   | <b>606.51</b>   | <b>832.03</b>   | <b>1327.88</b>  | <b>1799.35</b>  | <b>2905.66</b>   |
| 10 | Tax expense                                                                                             | 153.00          | 112.00          | 267.85          | 265.00          | 450.00          | 989.73           |
| 11 | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                    | <b>568.37</b>   | <b>494.51</b>   | <b>564.18</b>   | <b>1062.88</b>  | <b>1349.35</b>  | <b>1915.93</b>   |
| 12 | Extraordinary Items                                                                                     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             |
| 13 | <b>Net Profit(+)/ Loss(-) for the period (11-12)</b>                                                    | <b>568.37</b>   | <b>494.51</b>   | <b>564.18</b>   | <b>1062.88</b>  | <b>1349.35</b>  | <b>1915.93</b>   |
| 14 | Paid-up equity share capital ( Face Value of Rs. 10/- per Share)                                        | 5828.97         | 5828.97         | 5828.97         | 5828.97         | 5828.97         | 5828.97          |



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|       |                                                                                          |          |          |          |          |          |          |
|-------|------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|
| 15    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | -        | -        | -        | -        | -        | 12574.22 |
| 16.i  | Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)       |          |          |          |          |          |          |
|       | (a) Basic                                                                                | 0.98     | 0.85     | 0.97     | 1.82     | 2.31     | 3.29     |
|       | (b) Diluted                                                                              | -        | -        | -        | -        | -        | -        |
| 16.ii | Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)        |          |          |          |          |          |          |
|       | (a) Basic                                                                                | 0.98     | 0.85     | 0.97     | 1.82     | 2.31     | 3.29     |
|       | (b) Diluted                                                                              | -        | -        | -        | -        | -        | -        |
| A     | <b>PARTICULARS OF SHAREHOLDING</b>                                                       |          |          |          |          |          |          |
| 1     | Public Shareholding                                                                      |          |          |          |          |          |          |
|       | - Number of shares                                                                       | 31059008 | 31059008 | 32661552 | 31059008 | 32661552 | 32543190 |
|       | - Percentage of shareholding                                                             | 53.28    | 53.28    | 56.03    | 53.28    | 56.03    | 55.83    |
| 2     | Promoters and Promoter Group Shareholding                                                |          |          |          |          |          |          |
|       | a) Pledged/Encumbered                                                                    |          |          |          |          |          |          |
|       | - Number of shares                                                                       | 12070000 | 12070000 | 11850000 | 12070000 | 11850000 | 14270000 |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 44.32    | 44.32    | 46.24    | 44.32    | 46.24    | 55.42    |
|       | - Percentage of shares (as a % of the total share capital of the company)                | 20.71    | 20.71    | 20.33    | 20.71    | 20.33    | 24.48    |
|       | b) Non-encumbered                                                                        |          |          |          |          |          |          |
|       | - Number of shares                                                                       | 15160730 | 15160730 | 13778186 | 15160730 | 13778186 | 11476548 |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 55.68    | 55.68    | 53.76    | 55.68    | 53.76    | 44.58    |
|       | - Percentage of shares (as a % of the total share capital of the company)                | 26.01    | 26.01    | 23.64    | 26.01    | 23.64    | 19.69    |

| B | INVESTOR COMPLAINTS                            | Quarter ended 30th September, 2013 |
|---|------------------------------------------------|------------------------------------|
|   | Pending at the beginning of the quarter        | 0                                  |
|   | Received during the quarter                    | 4                                  |
|   | Disposed of during the quarter                 | 4                                  |
|   | Remaining unresolved at the end of the quarter | 0                                  |



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(Rupees in Lacs)

| STATEMENT OF ASSETS AND LIABILITIES |                                                  | 30/09/13        | 31/03/13        |
|-------------------------------------|--------------------------------------------------|-----------------|-----------------|
|                                     |                                                  | Un-Audited      | Audited         |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>                    |                 |                 |
| <b>1</b>                            | <b>Shareholders' funds</b>                       |                 |                 |
|                                     | (a) Share Capital                                | 6828.97         | 6828.97         |
|                                     | (b) Reserves and Surplus                         | 13637.10        | 12574.23        |
|                                     | (c) Money received against share warrants        | -               | -               |
|                                     | <b>Sub-total - Shareholders' funds</b>           | <b>20466.07</b> | <b>19403.20</b> |
| <b>2</b>                            | <b>Share application money pending allotment</b> | <b>870.00</b>   | <b>870.00</b>   |
| <b>3</b>                            | <b>Non-current liabilities</b>                   |                 |                 |
|                                     | (a) Long-term borrowings                         | 21608.20        | 23686.72        |
|                                     | (b) Deferred tax liabilities (net)               | 3277.26         | 3277.26         |
|                                     | (c) Other long-term liabilities                  | -               | -               |
|                                     | (d) Long-term provisions                         | -               | -               |
|                                     | <b>Sub-total - Non-current liabilities</b>       | <b>24885.46</b> | <b>26963.98</b> |
| <b>4</b>                            | <b>Current liabilities</b>                       |                 |                 |
|                                     | (a) Short-term Borrowing                         | 14410.02        | 16687.62        |
|                                     | (b) Trade payables                               | 13293.64        | 12395.68        |
|                                     | (c) Other current liabilities                    | 2153.57         | 1166.39         |
|                                     | (d) Short-term provisions                        | 684.16          | 682.25          |
|                                     | <b>Sub-total - Current liabilities</b>           | <b>30541.39</b> | <b>30931.94</b> |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>76762.92</b> | <b>78169.12</b> |
| <b>B</b>                            | <b>ASSETS</b>                                    |                 |                 |
| <b>1</b>                            | <b>Non-current assets</b>                        |                 |                 |
|                                     | (a) Fixed assets                                 | 38790.31        | 39382.16        |
|                                     | (b) Goodwill on consolidation                    | -               | -               |
|                                     | (c) Non-current investments                      | 647.53          | 77.96           |
|                                     | (d) Deferred tax assets (net)                    | -               | -               |
|                                     | (e) Long-term loans and advances                 | 70.63           | 395.31          |
|                                     | (f) Other non-current assets                     | -               | -               |
|                                     | <b>Sub-total - Non-Current assets</b>            | <b>39508.47</b> | <b>39855.43</b> |
| <b>2</b>                            | <b>Current assets</b>                            |                 |                 |
|                                     | (a) Current investments                          | -               | -               |
|                                     | (b) Inventories                                  | 19043.12        | 18198.86        |
|                                     | (c) Trade receivables                            | 11464.49        | 11594.48        |
|                                     | (d) Cash and cash equivalents                    | 2674.64         | 2394.43         |
|                                     | (e) Short-term loans and advances                | 1221.46         | 2661.18         |
|                                     | (f) Other current assets                         | 2850.74         | 3464.74         |
|                                     | <b>Sub-total - Current assets</b>                | <b>37254.45</b> | <b>38313.69</b> |
|                                     | <b>TOTAL - ASSETS</b>                            | <b>76762.92</b> | <b>78169.12</b> |



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI. DIST. SURAT - 394 110.

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### **NOTES :-**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2013.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transaction and translations is Rs. 973.81 Lacs for the half year ended September, 2013 as against loss of Rs. 645.67 Lacs for the half year ended 30th September, 2012 showing in other income group.
- 4 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 13/11/2013

For Sumeet Industries Limited



Shankarlal Somani

Chairman & Managing Director



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### UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2013

|    |                                                                                                         | (Rupees in Lacs) |                 |                 |                 |                 |                  |
|----|---------------------------------------------------------------------------------------------------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|
|    | PARTICULARS                                                                                             | QUARTER ENDED    |                 |                 | HALF YEAR ENDED |                 | YEAR ENDED       |
|    |                                                                                                         | 30/09/2013       | 30/06/2013      | 30/09/2012      | 30/09/2013      | 30/09/2012      | 31/03/13         |
|    |                                                                                                         | Un-Audited       | Un-Audited      | Un-Audited      | Un-Audited      | Un-Audited      | Audited          |
| 1  | <b>Income from operations</b>                                                                           |                  |                 |                 |                 |                 |                  |
|    | (a) Net Sales/Income from Operations (Net of excise duty)                                               | 34046.43         | 21888.52        | 33467.73        | 55934.95        | 53675.37        | 115933.78        |
|    | (b) Other Operating Income                                                                              | -                | -               | -               | -               | -               | -                |
|    | <b>Total Income from operations (net)</b>                                                               | <b>34046.43</b>  | <b>21888.52</b> | <b>33467.73</b> | <b>55934.95</b> | <b>53675.37</b> | <b>115933.78</b> |
| 2  | <b>Expenses</b>                                                                                         |                  |                 |                 |                 |                 |                  |
|    | (a) Cost of materials consumed                                                                          | 16790.84         | 14162.88        | 26464.16        | 30953.72        | 38834.18        | 71647.34         |
|    | (b) Purchases of stock-in-trade                                                                         | 12433.20         | 3524.19         | 2532.00         | 15957.39        | 6579.45         | 29451.13         |
|    | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                       | -293.93          | -472.15         | -1786.61        | -766.08         | -2440.77        | -5907.96         |
|    | (d) Employee benefits expense                                                                           | 266.05           | 160.24          | 249.21          | 426.29          | 383.56          | 1069.54          |
|    | (e) Depreciation and amortisation expense                                                               | 472.03           | 540.12          | 575.13          | 1012.15         | 955.26          | 1989.85          |
|    | (f) Other expenses                                                                                      | 2473.93          | 2350.92         | 3388.58         | 4824.85         | 5847.71         | 11475.99         |
|    | <b>Total Expenses</b>                                                                                   | <b>32142.12</b>  | <b>20266.20</b> | <b>31422.47</b> | <b>52408.32</b> | <b>50159.39</b> | <b>109725.89</b> |
| 3  | <b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>   | <b>1904.31</b>   | <b>1622.32</b>  | <b>2045.26</b>  | <b>3526.63</b>  | <b>3515.98</b>  | <b>6207.89</b>   |
| 4  | Other Income                                                                                            | -432.24          | -470.29         | -279.78         | -902.53         | -399.59         | -1130.35         |
| 5  | <b>Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)</b> | <b>1472.07</b>   | <b>1152.03</b>  | <b>1765.48</b>  | <b>2624.10</b>  | <b>3116.39</b>  | <b>5077.54</b>   |
| 6  | Finance costs                                                                                           | 738.40           | 545.52          | 933.45          | 1283.92         | 1317.04         | 2171.88          |
| 7  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>  | <b>733.67</b>    | <b>606.51</b>   | <b>832.03</b>   | <b>1340.18</b>  | <b>1799.35</b>  | <b>2905.66</b>   |
| 8  | Exceptional items                                                                                       | 0.00             | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             |
| 9  | <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>                                        | <b>733.67</b>    | <b>606.51</b>   | <b>832.03</b>   | <b>1340.18</b>  | <b>1799.35</b>  | <b>2905.66</b>   |
| 10 | Tax expense                                                                                             | 153.00           | 112.00          | 267.85          | 265.00          | 450.00          | 989.73           |
| 11 | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                    | <b>580.67</b>    | <b>494.51</b>   | <b>564.18</b>   | <b>1075.18</b>  | <b>1349.35</b>  | <b>1915.93</b>   |
| 12 | Extraordinary Items                                                                                     |                  | 0.00            | 0.00            | 0.00            | 0.00            | 0.00             |
| 13 | <b>Net Profit(+)/ Loss(-) for the period (11-12)</b>                                                    | <b>580.67</b>    | <b>494.51</b>   | <b>564.18</b>   | <b>1075.18</b>  | <b>1349.35</b>  | <b>1915.93</b>   |
| 14 | Share of profit / (Loss) of associates*                                                                 | -                | -               | -               | -               | -               | -                |



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|       |                                                                                                       |          |          |          |          |          |          |
|-------|-------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|
| 15    | Minority interest *                                                                                   | -        | -        | -        | -        | -        | -        |
| 16    | Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15) | 580.67   | 494.51   | 564.18   | 1075.18  | 1349.35  | 1915.93  |
| 17    | Paid-up equity share capital ( Face Value of Rs. 10/- per Share)                                      | 5828.97  | 5828.97  | 5828.97  | 5828.97  | 5828.97  | 5828.97  |
| 18    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year              | -        | -        | -        | -        | -        | 12574.22 |
| 19.i  | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)                   |          |          |          |          |          |          |
|       | (a) Basic                                                                                             | 1.00     | 0.85     | 0.97     | 1.84     | 2.31     | 3.29     |
|       | (b) Diluted                                                                                           | -        | -        | -        | -        | -        | -        |
| 19.ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)                    |          |          |          |          |          |          |
|       | (a) Basic                                                                                             | 1.00     | 0.85     | 0.97     | 1.84     | 2.31     | 3.29     |
|       | (b) Diluted                                                                                           | -        | -        | -        | -        | -        | -        |
| A     | <b>PARTICULARS OF SHAREHOLDING</b>                                                                    |          |          |          |          |          |          |
| 1     | Public Shareholding                                                                                   |          |          |          |          |          |          |
|       | - Number of shares                                                                                    | 31059008 | 31059008 | 32661552 | 31059008 | 32661552 | 32543190 |
|       | - Percentage of shareholding                                                                          | 53.28    | 53.28    | 56.03    | 53.28    | 56.03    | 55.83    |
| 2     | Promoters and Promoter Group Shareholding                                                             |          |          |          |          |          |          |
|       | a) Pledged/Encumbered                                                                                 |          |          |          |          |          |          |
|       | - Number of shares                                                                                    | 12070000 | 12070000 | 11850000 | 12070000 | 11850000 | 14270000 |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)              | 44.32    | 44.32    | 46.24    | 44.32    | 46.24    | 55.42    |
|       | - Percentage of shares (as a % of the total share capital of the company)                             | 20.71    | 20.71    | 20.33    | 20.71    | 20.33    | 24.48    |
|       | b) Non-encumbered                                                                                     |          |          |          |          |          |          |
|       | - Number of shares                                                                                    | 15160730 | 15160730 | 13778186 | 15160730 | 13778186 | 11476548 |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)              | 55.68    | 55.68    | 53.76    | 55.68    | 53.76    | 44.58    |
|       | - Percentage of shares (as a % of the total share capital of the company)                             | 26.01    | 26.01    | 23.64    | 26.01    | 23.64    | 19.69    |

| B | INVESTOR COMPLAINTS                            | Quarter ended 30th September, 2013 |
|---|------------------------------------------------|------------------------------------|
|   | Pending at the beginning of the quarter        | 0                                  |
|   | Received during the quarter                    | 4                                  |
|   | Disposed of during the quarter                 | 4                                  |
|   | Remaining unresolved at the end of the quarter | 0                                  |



FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI. DIST. SURAT - 394 110.

Ph.: 98251 38110 E-mail : sumeetplant@yahoo.co.in

# Sumeet

## INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

(Rupees in Lacs)

| CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES |                                                  | 30/09/13        | 31/03/13        |
|--------------------------------------------------|--------------------------------------------------|-----------------|-----------------|
|                                                  |                                                  | Un-Audited      | Audited         |
| <b>A</b>                                         | <b>EQUITY AND LIABILITIES</b>                    |                 |                 |
| <b>1</b>                                         | <b>Shareholders' funds</b>                       |                 |                 |
|                                                  | (a) Share Capital                                | 6828.97         | 6828.97         |
|                                                  | (b) Reserves and Surplus                         | 13649.41        | 12574.23        |
|                                                  | (c) Money received against share warrants        | -               | -               |
|                                                  | <b>Sub-total - Shareholders' funds</b>           | <b>20478.38</b> | <b>19403.20</b> |
| <b>2</b>                                         | <b>Share application money pending allotment</b> | <b>870.00</b>   | <b>870.00</b>   |
| <b>3</b>                                         | <b>Minority interest</b>                         | -               | -               |
| <b>4</b>                                         | <b>Non-current liabilities</b>                   |                 |                 |
|                                                  | (a) Long-term borrowings                         | 21608.20        | 23686.72        |
|                                                  | (b) Deferred tax liabilities (net)               | 3277.26         | 3277.26         |
|                                                  | (c) Other long-term liabilities                  | -               | -               |
|                                                  | (d) Long-term provisions                         | -               | -               |
|                                                  | <b>Sub-total - Non-current liabilities</b>       | <b>24885.46</b> | <b>26963.98</b> |
| <b>5</b>                                         | <b>Current liabilities</b>                       |                 |                 |
|                                                  | (a) Short-term Borrowing                         | 14410.02        | 16687.62        |
|                                                  | (b) Trade payables                               | 17845.71        | 12395.68        |
|                                                  | (c) Other current liabilities                    | 2806.45         | 1166.39         |
|                                                  | (d) Short-term provisions                        | 684.16          | 682.25          |
|                                                  | <b>Sub-total - Current liabilities</b>           | <b>35746.34</b> | <b>30931.94</b> |
|                                                  | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>81980.18</b> | <b>78169.12</b> |
| <b>B</b>                                         | <b>ASSETS</b>                                    |                 |                 |
| <b>1</b>                                         | <b>Non-current assets</b>                        |                 |                 |
|                                                  | (a) Fixed assets                                 | 38790.31        | 39382.16        |
|                                                  | (b) Goodwill on consolidation                    | -               | -               |
|                                                  | (c) Non-current investments                      | 317.95          | 77.96           |
|                                                  | (d) Deferred tax assets (net)                    | -               | -               |
|                                                  | (e) Long-term loans and advances                 | 70.63           | 395.31          |
|                                                  | (f) Other non-current assets                     | -               | -               |
|                                                  | <b>Sub-total - Non-Current assets</b>            | <b>39178.89</b> | <b>39855.43</b> |
| <b>2</b>                                         | <b>Current assets</b>                            |                 |                 |
|                                                  | (a) Current investments                          | -               | -               |
|                                                  | (b) Inventories                                  | 19799.93        | 18198.86        |
|                                                  | (c) Trade receivables                            | 15300.69        | 11594.48        |
|                                                  | (d) Cash and cash equivalents                    | 3628.47         | 2394.43         |
|                                                  | (e) Short-term loans and advances                | 1221.46         | 2661.18         |
|                                                  | (f) Other current assets                         | 2850.74         | 3464.74         |
|                                                  | <b>Sub-total - Current assets</b>                | <b>42801.29</b> | <b>38313.69</b> |
|                                                  | <b>TOTAL - ASSETS</b>                            | <b>81980.18</b> | <b>78169.12</b> |



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## NOTES :-

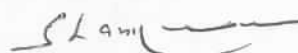
- 1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidate financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2013. The statutory Auditors of the Company have reviewed the said results.
- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transaction and translations is Rs. 973.81 Lacs for the half year ended September, 2013 as against loss of Rs. 645.67 Lacs for the half year ended 30th September, 2012 showing in other income group.
- 6 Company's standalone financial information is as below:

(Rupees In Lacs)

| Particulars       | Quarter ended |            |            | Half Year ended |            | Year ended |
|-------------------|---------------|------------|------------|-----------------|------------|------------|
|                   | 30/09/2013    | 30/06/2013 | 30/09/2012 | 30/09/2013      | 30/09/2012 | 31/03/13   |
|                   | Un-Audited    | Un-Audited | Un-Audited | Un-Audited      | Un-Audited | Audited    |
| Turn Over         | 30210.23      | 21888.52   | 33467.73   | 52098.75        | 53675.37   | 115933.78  |
| Profit Before Tax | 721.37        | 606.51     | 832.03     | 1327.88         | 1799.35    | 2905.66    |
| Profit After Tax  | 568.37        | 494.51     | 564.18     | 1062.88         | 1349.35    | 1915.93    |

- 7 Figures of previous year and previous quarter have been re-grouped wherever necessary.

For Sumeet Industries Limited



Shankarlal Somani  
Chairman & Managing Director

Place : Surat

Date : 13/11/2013

