

Sumeet

INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

13 February, 2014

To,
The General Manager,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051, India.

Ref. : Symbol : SUMEETINDS


Dear Sir / Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform, that in the meeting of the Board of Directors of the Company held on 13th February, 2014, have considered and approved the both standalone and consolidated Un-Audited Financial Result of the Company for the quarter and nine months ended on December, 2013, Copy of the results approved by the Board of Directors is enclosed herewith.

Thanking you.

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY

Encl. : As above

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER, 2013

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	33731.98	30210.23	33025.74	85830.73	86701.11	115933.78
	(b) Other Operating Income		-	-	-	-	-
	Total Income from operations (net)	33731.98	30210.23	33025.74	85830.73	86701.11	115933.78
2	Expenses						
	(a) Cost of materials consumed	21107.45	16790.84	26832.46	52061.17	65666.64	71647.34
	(b) Purchases of stock-in-trade	6009.25	7881.81	1922.20	17415.25	8501.65	29451.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	395.86	462.89	-1074.55	386.60	-3515.32	-5907.96
	(d) Employee benefits expense	265.07	266.05	259.19	691.36	642.75	1069.54
	(e) Depreciation and amortisation expense	504.97	472.03	412.13	1517.12	1367.39	1989.85
	(f) Other expenses	3731.32	2473.24	3621.67	8555.48	9469.38	11475.99
	Total Expenses	32013.92	28346.86	31973.10	80626.98	82132.49	109725.89
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1718.06	1863.37	1052.64	5203.75	4568.62	6207.89
4	Other Income	-4.10	-432.23	-36.33	-906.62	-435.92	-1130.35
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1713.96	1431.14	1016.31	4297.13	4132.70	5077.54
6	Finance costs	920.31	709.77	690.19	2175.60	2007.00	2171.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	793.65	721.37	326.12	2121.53	2125.70	2905.66
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	793.65	721.37	326.12	2121.53	2125.70	2905.66
10	Tax expense	295.00	153.00	100.00	560.00	550.00	989.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	498.65	568.37	226.12	1561.53	1575.70	1915.93
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	498.65	568.37	226.12	1561.53	1575.70	1915.93



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14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5828.97	5828.97	5803.97	5828.97	5828.97
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12574.22
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.86	0.98	0.39	2.69	2.70	3.29
	(b) Diluted	-	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.86	0.98	0.39	2.69	2.70	3.29
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	30809008	31059008	32543190	30809008	32543190	32543190
	- Percentage of shareholding	53.08	53.28	55.83	53.08	55.83	55.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	12070000	12070000	11850000	12070000	11850000	14270000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.32	44.32	46.03	44.32	46.03	55.42
	- Percentage of shares (as a % of the total share capital of the company)	20.80	20.71	20.33	20.80	20.33	24.48
	b) Non-encumbered						
	- Number of shares	15160730	15160730	13896548	15160730	13896548	11476548
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.68	55.68	53.97	55.68	53.97	44.58
	- Percentage of shares (as a % of the total share capital of the company)	26.12	26.01	23.84	26.12	23.84	19.69

B	INVESTOR COMPLAINTS	Quarter ended 31st December, 2013
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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NOTES :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2014.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both of Geographical Segment and Product Segment.
- 3 Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transaction and trade is Rs. 1336.23 Lacs for the Nine Months ended December, 2013 as against loss of Rs. 1513.55 Lacs for the Months ended on 31st December, 2012 showing in other income group.
- 4 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 13/02/2014



For Sumeet Industries Limited

A handwritten signature in black ink, appearing to read "Shankarlal Somani".

Shankarlal Somani
Chairman & Managing Director

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER, 2013

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	38593.90	34046.43	33025.74	94528.85	86701.11	115933.78
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	38593.90	34046.43	33025.74	94528.85	86701.11	115933.78
2	Expenses						
	(a) Cost of materials consumed	21107.45	16790.84	26832.46	52061.17	65666.64	71647.34
	(b) Purchases of stock-in-trade	11450.60	12433.20	1922.20	27407.99	8501.65	29451.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-340.28	-293.93	-1074.55	-1106.36	-3515.32	-5907.96
	(d) Employee benefits expense	265.07	266.05	259.19	691.36	642.75	1069.54
	(e) Depreciation and amortisation expense	504.97	472.03	412.13	1517.12	1367.39	1989.85
	(f) Other expenses	3736.59	2473.93	3621.67	8561.44	9469.38	11475.99
	Total Expenses	36724.40	32142.12	31973.10	89132.72	82132.49	109725.89
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1869.50	1904.31	1052.64	5396.13	4568.62	6207.89
4	Other Income	-4.09	-432.24	-36.33	-906.62	-435.92	-1130.35
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1865.41	1472.07	1016.31	4489.51	4132.70	5077.54
6	Finance costs	957.14	738.40	690.19	2241.06	2007.00	2171.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	908.27	733.67	326.12	2248.45	2125.70	2905.66
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	908.27	733.67	326.12	2248.45	2125.70	2905.66
10	Tax expense	295.00	153.00	100.00	560.00	550.00	989.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	613.27	580.67	226.12	1688.45	1575.70	1915.93
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	613.27	580.67	226.12	1688.45	1575.70	1915.93



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15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12574.22
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	1.06	1.00	0.39	2.91	2.70	3.29
	(b) Diluted	-	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	1.06	1.00	0.39	2.91	2.70	3.29
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	30809008	31059008	32543190	30809008	32543190	32543190
	- Percentage of shareholding	53.08	53.28	55.83	53.08	55.83	55.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
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	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.32	44.32	46.03	44.32	46.03	55.42
	- Percentage of shares (as a % of the total share capital of the company)	20.80	20.71	20.33	20.80	20.33	24.48
	b) Non-encumbered						
	- Number of shares	15160730	15160730	13896548	15160730	13896548	11476548
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	- Percentage of shares (as a % of the total share capital of the company)	26.12	26.01	23.84	26.12	23.84	19.69

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NOTES :-

- 1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidate financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2014. The statutory Auditors of the Company have reviewed the said results.
- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Statndards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differenes between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange trancsaction and translations is Rs. 1336.23 Lacs for the Nine Months ended December, 2013 as against loss of Rs. 1513.55 Lacs for the Nine Months ended on 31st December, 2012 showing in other income group.
- 6 Company's standalone financial information is as below:

(Rupees In Lacs)

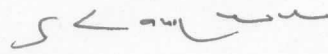
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	33731.98	30210.23	33025.74	85830.73	86701.11	115933.78
Profit Before Tax	793.65	721.37	326.12	2121.53	2125.70	2905.66
Profit After Tax	498.65	568.37	226.12	1561.53	1575.70	1915.93

- 7 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 13/02/2014



For Sumeet Industries Limited


Shankarlal Somani
Chairman & Managing Director