

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

12 November 2014

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051, India.

Symbol : SUMEETINDS

Dear Sir / Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, 12th November, 2014, have considered and approved the Un-Audited Financial Result for the quarter and half year ended on **September, 2014**. Copy of the results approved by the Board of Directors is enclosed herewith.

We are pleased to inform that 3 (Three) nos. of Texturising Machines has been successfully commissioned and commercial production now started.

Thanking you.

For SUMEET INDUSTRIES LIMITED



ANIL KUMAR JAIN
COMPANY SECRETARY



Encl. : As above

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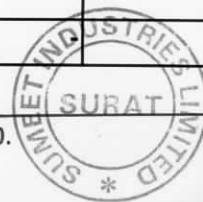
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	23399.95	24103.01	30210.23	47502.96	52098.75	110799.62
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	23399.95	24103.01	30210.23	47502.96	52098.75	110799.62
2	Expenses						
	(a) Cost of materials consumed	16138.17	16533.40	16790.84	32671.57	30953.72	55567.31
	(b) Purchases of stock-in-trade	1557.09	2531.50	7881.81	4088.59	11406.00	33815.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-324.02	-65.20	462.89	-389.22	-9.26	105.28
	(d) Employee benefits expense	313.52	186.16	266.05	499.68	426.29	1154.78
	(e) Depreciation and amortisation expense	600.03	625.12	472.03	1225.15	1012.15	2452.85
	(f) Other expenses	3570.55	2829.33	2473.24	6399.88	4824.16	10378.81
	Total Expenses	21855.34	22640.31	28346.86	44495.65	48613.06	103474.65
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1544.61	1462.70	1863.37	3007.31	3485.69	7324.97
4	Other Income	1.00	17.37	-432.23	18.37	-902.52	-1607.12
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1545.61	1480.07	1431.14	3025.68	2583.17	5717.85
6	Finance costs	968.02	655.82	709.77	1623.84	1255.29	3050.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	577.59	824.25	721.37	1401.84	1327.88	2666.94
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	577.59	824.25	721.37	1401.84	1327.88	2666.94
10	Tax expense	173.00	247.00	153.00	420.00	265.00	905.40
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	404.59	577.25	568.37	981.84	1062.88	1761.54
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	404.59	577.25	568.37	981.84	1062.88	1761.54
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-

FACTORY : BLOCK NO. 292, VILLAGE : KARANJ, TALUKA : MANDVI. DIST. SURAT - 394 110.

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16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	404.59	577.25	568.37	981.84	1062.88	1761.54
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5828.97	5803.97	5828.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14285.77
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.70	0.99	0.98	1.69	1.82	3.04
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.70	0.99	0.98	1.69	1.82	3.04
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	30809008	30809008	31059008	30809008	31059008	30809008
	- Percentage of shareholding	53.08	53.08	53.28	53.08	53.28	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7070000	12070000	12070000	7070000	12070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.96	44.32	44.32	25.96	44.32	44.32
	- Percentage of shares (as a % of the total share capital of the company)	12.18	20.80	20.71	12.18	20.71	20.80
	b) Non-encumbered						
	- Number of shares	20160730	15160730	15160730	20160730	15160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.04	55.68	55.68	74.04	55.68	55.68
	- Percentage of shares (as a % of the total share capital of the company)	34.74	26.12	26.01	34.74	26.01	26.12

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2014
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		30/09/14	31/03/14
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	15267.61	14285.77
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	23071.58	22089.74
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	26448.33	25364.08
	(b) Deferred tax liabilities (net)	4570.58	4150.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	31018.91	29514.66
4	Current liabilities		
	(a) Short-term Borrowing	20967.29	22171.20
	(b) Trade payables	12042.30	9630.16
	(c) Other current liabilities	2072.02	2150.32
	(d) Short-term provisions	530.73	660.08
	Sub-total - Current liabilities	35612.34	34611.76
	TOTAL - EQUITY AND LIABILITIES	89702.83	86216.16
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	43334.07	43148.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	2408.44	1566.25
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	79.25	77.79
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	45821.76	44792.13
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	19617.28	19353.57
	(c) Trade receivables	14234.96	12107.50
	(d) Cash and cash equivalents	3365.58	2272.70
	(e) Short-term loans and advances	3203.85	3418.88
	(f) Other current assets	3459.40	4271.38
	Sub-total - Current assets	43881.07	41424.03
	TOTAL - ASSETS	89702.83	86216.16



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NOTES :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2014.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 12/11/2014



For Sumeet Industries Limited

Shankarlal Somani

Chairman Cum Managing Director

Sumeet INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

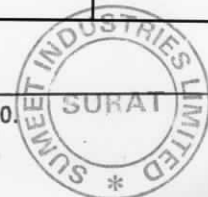
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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2014

		(Rupees in Lacs)					
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	29646.31	29553.92	34046.43	59200.23	55934.95	122811.52
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	29646.31	29553.92	34046.43	59200.23	55934.95	122811.52
2	Expenses						
	(a) Cost of materials consumed	16138.17	16533.40	16790.84	32671.57	30953.72	55567.31
	(b) Purchases of stock-in-trade	7658.19	7897.89	12433.20	15556.08	15957.39	45571.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-324.02	-65.20	-293.93	-389.22	-766.08	105.28
	(d) Employee benefits expense	313.52	186.16	266.05	499.68	426.29	1154.79
	(e) Depreciation and amortisation expense	600.03	625.12	472.03	1225.15	1012.15	2452.85
	(f) Other expenses	3620.56	2862.22	2473.93	6482.78	4824.85	10389.75
	Total Expenses	28006.45	28039.59	32142.12	56046.04	52408.32	115241.41
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1639.86	1514.33	1904.31	3154.19	3526.63	7570.11
4	Other Income	42.39	17.37	-432.24	59.76	-902.53	-1596.75
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1682.25	1531.70	1472.07	3213.95	2624.10	5973.36
6	Finance costs	979.91	663.32	738.40	1643.23	1283.92	3133.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	702.34	868.38	733.67	1570.72	1340.18	2840.19
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	702.34	868.38	733.67	1570.72	1340.18	2840.19
10	Tax expense	173.00	247.00	153.00	420.00	265.00	914.66
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	529.34	621.38	580.67	1150.72	1075.18	1925.53
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	529.34	621.38	580.67	1150.72	1075.18	1925.53
14	Share of profit / (Loss) of associates	-	-	-	-	-	-



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15	Minority interest	-	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	529.34	621.38	580.67	1150.72	1075.18	1925.53
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5828.97	5803.97	5828.97	5803.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14449.75
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.91	1.07	1.00	1.69	1.84	3.32
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.91	1.07	1.00	1.69	1.84	3.32
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	30809008	30809008	31059008	30809008	31059008	30809008
	- Percentage of shareholding	53.08	53.08	53.28	53.08	53.28	53.08
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	7070000	12070000	12070000	7070000	12070000	12070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.96	44.32	44.32	25.96	44.32	44.32
	- Percentage of shares (as a % of the total share capital of the company)	12.18	20.80	20.71	12.18	20.71	20.80
	b) Non-encumbered						
	- Number of shares	20160730	15160730	15160730	20160730	15160730	15160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.04	55.68	55.68	74.04	55.68	55.68
	- Percentage of shares (as a % of the total share capital of the company)	34.74	26.12	26.01	34.74	26.01	26.12

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2014
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		30/09/14	31/03/14
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	7803.97	7803.97
	(b) Reserves and Surplus	15649.20	14449.75
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	23453.17	22253.72
2	Share application money pending allotment	0.00	0.00
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	26448.33	25364.08
	(b) Deferred tax liabilities (net)	4570.58	4150.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	31018.91	29514.66
5	Current liabilities		
	(a) Short-term Borrowing	23460.61	22851.65
	(b) Trade payables	14748.15	12571.96
	(c) Other current liabilities	2072.02	2155.48
	(d) Short-term provisions	530.73	669.34
	Sub-total - Current liabilities	40811.51	38248.43
	TOTAL - EQUITY AND LIABILITIES	95283.59	90016.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	43334.07	43148.09
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	604.64	604.64
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	79.25	77.80
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	44017.96	43830.53
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	19617.28	19353.57
	(c) Trade receivables	20485.54	15951.97
	(d) Cash and cash equivalents	4488.93	3180.12
	(e) Short-term loans and advances	3203.85	3418.88
	(f) Other current assets	3470.03	4281.74
	Sub-total - Current assets	51265.63	46186.28
	TOTAL - ASSETS	95283.59	90016.81



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NOTES :-

- 1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidate financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2014. The statutory Auditors of the Company have reviewed the said results.
- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Company's standalone financial information is as below:

(Rupees In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	23399.95	24103.01	30210.23	47502.96	52098.75	110799.62
Profit Before Tax	577.59	824.25	721.37	1401.84	1327.88	2666.94
Profit After Tax	404.59	577.25	568.37	981.84	1062.88	1761.54

- 6 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat

Date : 12/11/2014



For Sumeet Industries Limited

Shankarlal Somani

Chairman Cum Managing Director