

Sumeet

INDUSTRIES LIMITED

CIN L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

13 August 2015

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Symbol : SUMEETINDS

Dear Sir / Madam,

Sub. : OUTCOME OF THE BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 13th August, 2015, have considered and approved the Un-Audited standalone and consolidated Financial Result of the Company for the quarter ended on June, 2015. Copy of the results approved by the Board of Directors is enclosed herewith.

Thanking you.

For SUMEET INDUSTRIES LIMITED



ANIL KUMAR JAIN
COMPANY SECRETARY



Encl. : As above

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2015

(Rupees In Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/15	31/03/15	30/06/14	31/03/15
		(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	22256.63	21098.72	24103.01	93117.27
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	22256.63	21098.72	24103.01	93117.27
2	Expenses				
	(a) Cost of materials consumed	19332.02	10398.28	16533.40	60050.64
	(b) Purchases of stock-in-trade	1010.38	6000.55	2531.50	11407.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-512.15	-537.66	-65.20	-714.50
	(d) Employee benefits expense	192.33	502.79	186.16	1238.51
	(e) Depreciation and amortisation expense	495.15	123.21	625.12	1973.21
	(f) Other expenses	191.00	3598.34	2829.33	13218.38
	Total Expenses	20708.73	20085.51	22640.31	87173.62
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1547.90	1013.21	1462.70	5943.65
4	Other Income	-58.39	75.18	17.37	94.39
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1489.51	1088.39	1480.07	6038.04
6	Finance costs	882.56	956.60	655.82	3536.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	606.95	131.79	824.25	2502.04
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	606.95	131.79	824.25	2502.04
10	Tax expense	182.09	34.30	247.00	656.30
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	424.86	97.49	577.25	1845.74
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	424.86	97.49	577.25	1845.74
14	Share of profit / (Loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	424.86	97.49	577.25	1845.74
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97



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18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16131.50
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.73	0.17	0.99	3.18
	(b) Diluted	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.73	0.17	0.99	3.18
	(b) Diluted	-	-	-	-
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	30809008	30809008	30809008	30809008
	- Percentage of shareholding	53.08	53.08	53.08	53.08
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	7070000	7070000	12070000	7070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.96	25.96	44.32	25.96
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	20.80	12.18
	b) Non-encumbered				
	- Number of shares	20160730	20160730	15160730	20160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.04	74.04	55.68	74.04
	- Percentage of shares (as a % of the total share capital of the company)	34.74	34.74	26.12	34.74

B	INVESTOR COMPLAINTS	3 months ended (30/06/2015)
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	0

NOTES :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2015.
- As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- Figures of previous year and previous quarter have been re-grouped wherever necessary.

For Sumeet Industries Limited



Shankarlal Somani

Chairman & Managing Director



PLACE : SURAT

DATE : 13/08/2015

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2015

(Rupees In Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/15	31/03/15	30/06/14	31/03/15
		(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	27391.39	20354.70	29553.92	116533.32
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	27391.39	20354.70	29553.92	116533.32
2	Expenses				
	(a) Cost of materials consumed	19332.02	10398.28	16533.40	60050.64
	(b) Purchases of stock-in-trade	6034.49	5172.36	7897.89	34287.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-512.15	-537.66	-65.20	-714.50
	(d) Employee benefits expense	192.33	502.79	186.16	1238.51
	(e) Depreciation and amortisation expense	504.77	123.21	625.12	1973.21
	(f) Other expenses	191.00	3450.37	2862.22	13215.17
	Total Expenses	25742.46	19109.35	28039.59	110050.96
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1648.93	1245.35	1514.33	6482.36
4	Other Income	-58.39	13.41	17.37	91.85
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1590.54	1258.76	1531.70	6574.21
6	Finance costs	925.33	1104.85	663.32	3708.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	665.21	153.91	868.38	2865.61
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	665.21	153.91	868.38	2865.61
10	Tax expense	187.88	37.60	247.00	700.45
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	477.33	116.31	621.38	2165.16
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	477.33	116.31	621.38	2165.16
14	Share of profit / (Loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	477.33	116.31	621.38	2165.16
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5803.97	5803.97	5803.97	5803.97



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18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16621.46
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.82	0.20	1.07	3.73
	(b) Diluted	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	0.82	0.20	1.07	3.73
	(b) Diluted	-	-	-	-
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	30809008	30809008	30809008	30809008
	- Percentage of shareholding	53.08	53.08	53.08	53.08
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	7070000	7070000	12070000	7070000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.96	25.96	44.32	25.96
	- Percentage of shares (as a % of the total share capital of the company)	12.18	12.18	20.80	12.18
	b) Non-encumbered				
	- Number of shares	20160730	20160730	15160730	20160730
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.04	74.04	55.68	74.04
	- Percentage of shares (as a % of the total share capital of the company)	34.74	34.74	26.12	34.74

B	INVESTOR COMPLAINTS	3 months ended (30/06/2015)
	Pending at the beginning of the quarter	0
	Received during the quarter	5
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NOTES :-

- In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2015. The Statutory Auditors of the Company have reviewed the said results.



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- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Company's standalone financial information is as below:

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/15	31/03/15	30/06/14	31/03/15
	(UN-AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)
Turn Over	22256.63	21098.72	24103.01	93117.27
Profit Before Tax	606.95	131.79	824.25	2502.04
Profit After Tax	424.86	97.49	577.25	1845.74

- 6 Figures of previous year and previous quarter have been re-grouped wherever necessary.

For Sumeet Industries Limited



Shankarlal Somani
Chairman & Managing Director

PLACE : SURAT
DATE : 13/08/2015

