

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

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18th January 2016

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Symbol: SUMEETINDS

Dear Sir / Madam,

Sub. : OUTCOME OF BOARD MEETING

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on 18th day of January, 2016, the following business has been taken on place.

The Board of Directors of the company discussed and evaluated the proposal of setting up F.O. (Furnace Oil) based Genset Captive Power Plant and decided to set up 5 MW Power Plant which is an alternate source of generating cheap power at present. Furnace oil is the by-product of the Crude which is prevailing at seven year' low price.

This power project may reduce the power cost of the company substantially and will save around Rs. 7.50 Crores in a year.

Thanking You.

Yours Faithfully,
For SUMEET INDUSTRIES LIMITED



COMPANY SECRETARY
(ANIL KUMAR JAIN)

