

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone : (91-261) 2328902 Fax : (91 261) 2334189

E-mail : info@sumeetindustries.com Visit us at : sumeetindustries.com

Date : 02/10/2017

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

SUB. : Voting results of the 29th Annual General Meeting of the Members of the Company held on 30th September, 2017

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, we are submitting herewith consolidated Voting Results (both Remote e-voting & Poll) of the 29th Annual General Meeting of the company held on 30th day of September, 2017 at 10:00 a.m. at Conference Hall, Bombay Market, Umarwada, Surat.

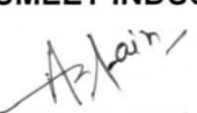
The copies of the Reports submitted by the Scrutinizer for e-voting and poll conducted at the said annual general meeting are enclosed.

Please also find Minutes of the said Annual General Meeting for your record.

We hope you will find the above in order

Thanking you,

For SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY



Encl. : As above

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ANNEXURE – I

Date of the AGM	30-Sep-2017
Total number of shareholders on record date	40700
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	13
Public:	91
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Nil
Public:	Nil

AGENDA WISE DISCLOSURE

Sr. No.	Resolution Description	Votes in Favour		Votes Against		Result
		Number of Votes	% of Voting	Number of Votes	% of Voting	
1	Consider and Adopt Audited Statement of Accounts for the financial year ended on 31st March, 2017 and Reports of Auditors and Board of Directors.	25145727	99.998	400	0.002	This resolution passed with the requisite majority
2.	Appointment of Mrs. Ganga Devi Somani (DIN No. 06913790), Director of the Company who retires by rotation.	25145727	99.998	400	0.002	This resolution passed with the requisite majority
3.	Appointment of Auditors for the Financial Year 2017-18	25145367	99.998	595	0.002	This resolution passed with the requisite majority
4.	Appointment of Mr Dipesh Shashikantbhai Dasadia (DIN: 01048684) as an Independent Director.	25145369	99.997	758	0.003	This resolution passed with the requisite majority
5.	Appointment of Mr Abhishek Bhupendra Desai (DIN: 07790468) as an Independent Director.	25145534	99.998	593	0.002	This resolution passed with the requisite majority
6.	Appointment of Mr Manojkumar Ganeshmal Jain (DIN: 03546851) as an Independent Director.	25145368	99.997	759	0.003	This resolution passed with the requisite majority



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7	Ratification of appointment of Cost Auditor.	25145533	99.998	594	0.002	This resolution passed with the requisite majority
8.	Appointment of Mr. Sumeet Shankarlal Somani (DIN: 00318156) as Managing Director of the Company.	25145369	99.997	758	0.003	This resolution passed with the requisite majority
9.	Commission to Mr. Shankarlal Sitaram Somani and Mrs. Ganga Devi Somani, Director of the Company.	25145369	99.997	758	0.003	This resolution passed with the requisite majority





Dhiren R. Dave

B.Com., LL.B., FCS, AICS (U.K.)

COMPANY SECRETARY

B-103, International Commerce Centre, Near Kadiwala School, Ring Road, Surat-395 002, (Gujarat) INDIA.

Tele : 0261-2460903, 2475122 (M) 98241 15061

Website : www.drdcs.net E-mail : drd@drdcs.net

Scrutinizer's Report

[Pursuant to Section 108, 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
29th Annual General Meeting of the Equity Shareholders of
Sumeet Industries Limited, held on 30th Day of September, 2017
at 10:00 a.m. at Conference Hall, Bombay Market,
Umarwada, Surat.

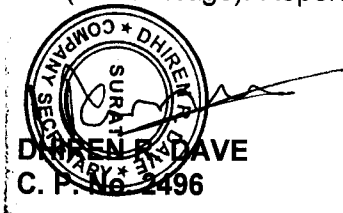
Dear Sir,

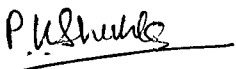
I, Dhiren R. Dave, Company Secretary in Whole-Time Practice have been appointed by M/s Sumeet Industries Limited as Scrutinizer for 29th Annual General Meeting of the Equity Shareholders of Sumeet Industries Limited, held on 30th day of September, 2017 at 10:00 a.m. at Conference Hall, Bombay Market, Umarwada, Surat.

1. For the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014,
2. For the purpose of Scrutinizing the ballot paper process of Poll, in a fair and transparent manner under the provisions of Section 109 of the Act read with Rule 21 of the Rules,

in respect of the resolutions proposed to be passed in the said AGM as contained in the Notice of AGM dated 03rd Day of August, 2017 ("The Notice"), as referred to in this report.

1. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on September 27, 2017 up to 05.00 P. M. (IST) on September 29, 2017.
3. The Advertisement in this regard as per Rule 20(3)(v) of the Companies (Management and Administration) Rules, 2014 was released in Financial Express, Ahmedabad (English Edition) on 07.09.2017 and in Financial Express, Ahmedabad (Gujarati Edition) on 07.09.2017.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was September 22, 2017.
5. The votes cast electronically were verified on 30th September, 2017, around 01.11 p.m. after the E-Voting finished, in the presence of two witnesses, Mrs. Pinal Shukla and Ms. Chaitali Jani, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. Thereafter, the details containing, *inter alia*, the information about equity shareholders voting 'For' and 'Against' the resolutions, were generated from the E-Voting website of CDSL.
7. On the day of Annual General meeting as prescribed in the Act, Chairman suo motto opted to go for polling on each resolution and voting process was done. I as a Scrutinizer remained present at the voting process and voting was conducted in peaceful, free and fair manner.
8. I submit herewith the consolidated report on the results of e-voting together with that of vote on Poll at Annual General Meeting, stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as Annexure-A.




PINAL SHUKLA


CHAITALI JANI

Date : 30.09.2017
Place : Surat

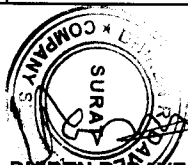
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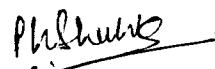
SUMEET INDUSTRIES LIMITED

ANNEXURE - A

CONSOLIDATED REPORT ON THE RESULTS OF E-VOTING TOGETHER WITH VOTE ON POLL FOR AGM DATED 30TH SEPTEMBER, 2017

Sr. No.	Particulars of Resolution	Total Votes	Invalid votes	Valid votes	Total votes cast in favour of the resolution		Total votes cast against the resolution	
					Nos.	% of valid votes cast in favour of the Resolution	Nos.	% of valid votes cast against the Resolution
1	Ordinary Resolution for adoption of Audited Statement of Accounts for the financial year ended on 31st March, 2017 and Reports of Auditors and Board of Directors	25146127	0	25146127	25145727	99.998	400	0.002
2	Ordinary Resolution for Appointment of Mrs. Ganga Devi Somani (DIN: 06913790), Director of the Company who retires by rotation.	25146127	0	25146127	25145727	99.998	400	0.002
3	Ordinary Resolution for appointment of Auditors	25146127	165	25145962	25145367	99.998	595	0.002
4	Ordinary Resolution for Appointment of Mr. Dipesh Shashikantbhai Dasadia (DIN: 01048684) as an Independent Director.	25146127	0	25146127	25145369	99.997	758	0.003
5	Ordinary Resolution for Appointment of Mr. Abhishek Bhupendra Desai (DIN: 07790468) as an Independent Director.	25146127	0	25146127	25145534	99.998	593	0.002
6	Ordinary Resolution for Appointment of Mr. Manojkumar Ganeshmal Jain (DIN: 03546851) as an Independent Director.	25146127	0	25146127	25145368	99.997	759	0.003
7	Ordinary Resolution for Ratification of Appointment of Cost Auditor.	25146127	0	25146127	25145533	99.998	594	0.002
8	Ordinary Resolution for Appointment of Mr. Sumeet Shankarlal Somani (DIN: 00318156) as Managing Director of the Company.	25146127	0	25146127	25145369	99.997	758	0.003
9	Ordinary Resolution for Commission to Mr. Shankarlal Sitaram Somani and Mrs. Ganga Devi Somani, Director of the Company.	25146127	0	25146127	25145369	99.997	758	0.003


CHITRALI JANI
 C. P. No. 2496


PINAL SHUKLA


CHITRALI JANI

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MINUTES OF THE ANNUAL GENERAL MEETING OF THE MEMBERS OF SUMEET INDUSTRIES LIMITED HELD ON SATURDAY, 30TH DAY OF SEPTEMBER, 2017 AT CONFERENCE HALL, BOMBAY MARKET, UMARWADA, SURAT, GUJARAT AT 10:00 A.M.

=====

91 MEMBERS WERE PRESENT IN THE MEETING.

FOLLOWING DIRECTORS WERE ALSO PRESENT IN THE MEETING:-

- 1 MR. SHANKARLAL SOMANI
- 2 MR. SUMEET KUMAR SOMANI
- 3 MR. DINESH SHARAN KHARE
- 4 MR. ATMA RAM SARDA
- 5 MRS. GANGA DEVI SOMANI
- 6 MR. ABHISHEK B DESAI
- 7 MR. MANOJKUMAR JAIN

Mr Anil Kumar Jain, Company Secretary of the Company, was present.

Mr Dhiren R. Dave, Practicing Company Secretary, Scrutinizer were present.

Mr Shankarlal Somani, Chairman of the Company occupied the chair and on verification of quorum, the meeting commenced the business.

Members present were given introduction of the Directors. With the permission of the members present, Notice of the meeting circulated to the members was taken as read.

Before commencement of the business stated in the Notice, Chairman addressed the meeting. In his address to Shareholders, Chairman informed the meeting about government policies and future plans of the Company and development that took place in the current financial year.

Thereafter one by one item in the agenda was discussed.

RESOLUTION NO.1

Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and Board of Directors Report and Auditors Report



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The shareholders considered Audited Balance Sheet as at 31st March, 2017 and Profit and Loss Account for the year ended on that date together with Directors' Report and Auditors' Report thereon attached and annexure annexed thereto.

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2017 and Profit and Loss Account of the Standalone and Consolidate for the year ended on that date together with Directors' Report and Auditors' Report thereon be and are hereby adopted."

RESOLUTION NO.2

Appointment of Mrs. Ganga Devi Somani (DIN No. 06913790), Director of the Company who retires by rotation

"RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Ganga Devi Somani (DIN No. 06913790) who retires by rotation, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation."

RESOLUTION NO.3

Appointment of Auditors for the Financial Year 2017-18

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under, as amended from time to time, the Company do hereby approve the appointment of M/s. Pradeep Singhi & Associates, Chartered Accountants (ICAI Registration No.108029W), as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the 30th AGM of the Company to be held in the year 2018 to examine and audit the accounts of the Company for the Financial Year 2017-18 at such remuneration plus tax, out-of-pocket expenses etc., as may be mutually agreed between the Board of Directors and the Auditors."

RESOLUTION NO.4

Appointment of Mr. Dipesh Shashikantbhai Dasadia as an Independent Director

"RESOLVED THAT Mr Dipesh Shashikantbhai Dasadia (DIN 01048684) who was appointed as an Additional Director of the company by the Board of Directors w.e.f. 13th February, 2017 under section 161 of the Companies Act , 2013(the Act) and who holds office up to the date of the Annual General Meeting, but who is eligible for appointment and in respect of whom the company has received a notice in writing from a member



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under section 160 of the Act proposing his candidature for the office of the Director of the company, be and is hereby appointed as a Director of the company."

"RESOLVED FURTHER THAT pursuant to the provision of the Section 149, 152 and other applicable provisions, if any, of the Act and rules made thereunder read with Schedule IV of the Act as amended from time to time, Mr Dipesh Shashikantbhai Dasadia, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company to hold office for a term upto 3 (Three) consecutive years and whose office shall not be liable to retire by rotation."

RESOLUTION NO.5

Appointment of Mr. Abhishek Bhupendra Desai as an Independent Director

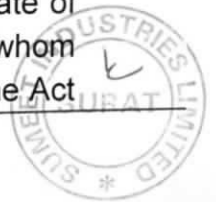
"RESOLVED THAT Mr Abhishek Bhupendra Desai (DIN 07790468) who was appointed as an Additional Director of the company by the Board of Directors w.e.f. 11th April, 2017 under section 161 of the Companies Act , 2013 (the Act) and who holds office up to the date of the Annual General Meeting, but who is eligible for appointment and in respect of whom the company has received a notice in writing from a member under section 160 of the Act proposing his candidature for the office of the Director of the company, be and is hereby appointed as a Director of the company."

"RESOLVED FURTHER THAT pursuant to the provision of the Section 149, 152 and other applicable provisions, if any, of the Act and rules made thereunder read with Schedule IV of the Act as amended from time to time, Mr Abhishek Bhupendra Desai, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company to hold office for a term up to 3 (Three) consecutive years and whose office shall not be liable to retire by rotation."

RESOLUTION NO.6

Appointment of Mr. Manojkumar Ganeshmal Jain as an Independent Director

"RESOLVED THAT Mr Manojkumar G. Jain (DIN: 03546851) who was appointed as an Additional Director of the company by the Board of Directors w.e.f. 29th June, 2017 under section 161 of the Companies Act, 2013 (the Act) and who holds office up to the date of the Annual General meeting, but who is eligible for appointment and in respect of whom the company has received a notice in writing from a member under section 160 of the Act



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proposing his candidature for the office of the Director of the company, be and is hereby appointed as a Director of the company."

"RESOLVED FURTHER THAT pursuant to the provision of the Section 149, 152 and other applicable provisions, if any, of the Act and rules made thereunder read with Schedule IV of the Act as amended from time to time, Mr Manojkumar G. Jain, who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company to hold office for a term up to 3 (Three) consecutive years and whose office shall not be liable to retire by rotation."

RESOLUTION NO.7

Ratification of appointment of Cost Auditor

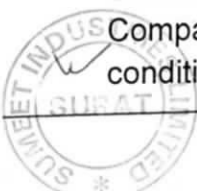
"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 40,000/- (Rupees Forty Thousand only) be paid to M/s. V M. PATEL & ASSOCIATES, (Firm Registration No. 101519), the Cost Auditors, appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2018, be and is hereby ratified."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

RESOLUTION NO.8

Appointment of Mr. Sumeet Shankarlal Somani as Managing Director of the Company

"RESOLVED THAT Pursuant to the provisions of the Articles of Association of the Company and Sections 196, 197 and 203 read with Schedule V to the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals as may be required, Mr Sumeet Shankarlal Somani (DIN : 00318156) be and is hereby appointed as the Managing Director of the Company with effect from 1st April 2017 to 31st March, 2022 upon the terms and conditions as set out in the explanatory statement annexed to the notice convening this



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Annual General Meeting including the remuneration to be paid in the event of loss or inadequacy of profit in any financial year with liberty to the Directors to later and vary the terms and conditions of the said appointment in such manner so as to not exceed the limits specified in Schedule V to the Act."

"RESOLVED FURTHER THAT in the event of any statutory amendment or modification by the Central Government to Schedule V of the Companies Act, 2013, the Board of Directors be and are hereby authorized to vary and alter the terms of appointment including salary, commission, perquisites, allowances etc. payable to Mr Sumeet Shankarlal Somani within such prescribed limit or ceiling and as to the company in General Meeting."

"RESOLVED FURTHER THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and rules made thereunder, Mr Sumeet Shankarlal Somani, Managing Director of the Company, presently liable to retire by rotation, shall henceforth be liable to determination of retirement of Directors by rotation."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, matters, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid Resolution."

RESOLUTION NO.9

Commission to Mr. Shankarlal Sitaram Somani and Mrs. Ganga Devi Somani, Director of the Company

"RESOLVED THAT in accordance with the provisions of Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013, (the Act) and the rules framed thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force & pursuant to SEBI (LODR) Regulations, 2015 and subject to applicable approval(s) as may be required, Non-Executive Directors of the Company be paid, commission in such amounts or proportions as the Board of Directors may from time to time determine, not exceeding in aggregate one percent of the net profits of the Company for the relevant financial year as computed in the manner laid down in Section 198 of the Act, in addition to the sitting fee for attending the meeting of the Board of Directors/committees thereof.



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"RESOLVED FURTHER THAT the Board of Directors of the Company and/or Nomination & Remuneration committee be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

VOTE OF THANKS

There being no other business meeting was terminated with a vote of thanks to the chair



SK ann

CHAIRMAN

DATE: 30/09/2017
PLACE: SURAT