

Sumeet **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

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Date: 17/12/2021

To,
The Chief Manager
Surveillance Department
National Stock Exchange of India Limited
Exchange Palza , Bandra Kurla Complex,
Bandra East, Mumbai-400051

Symbol: SUMEETINDS

Ref. No.: NSE/CM/Surveillance/11413 dated 16/12/2021

Reg.: Clarification on Price Movement

Dear Sir,

With reference to the above referred letter regarding clarification on price movement of the Company at your Exchange in the recent part.

In this respect, please note that the Company has been making prompt disclosures of all the material events or information within the stipulated timelines as required under regulations 30 of SEBI (LODR) Regulations, 2015, which may have impact on the operation/performance of the Company including all the price sensitive information.

As per the information available with the company, there is no pending material event or information which is significant and price sensitive and need to disseminate to the investors for their information. The Company has been sharing all information/announcements that have a bearing on the price behaviour in the scrip with the stock exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading with the stock exchange and there is no pending compliance.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price. It is carried purely on the stock exchange platform. We do not have any comments on the movement of the share price of the company.

We hope that the company has addressed your concern sufficiently.

Thanking you.

FOR SUMEET INDUSTRIES LIMITED


ANIL KUMAR JAIN
COMPANY SECRETARY

