

Rs. Lakhs

Particulars	Consolidated						Standalone					
	Unaudited			Audited			Unaudited			Audited		
	Three months ended	Three months ended	Year ended	Three months ended	Three months ended	Year ended	Three months ended	Three months ended	Year ended	Three months ended	Three months ended	Year ended
31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	30.06.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	30.06.2011	
Gross Sales / Income from Operations	2,69,258	2,81,039	3,15,373	5,50,297	6,14,445	11,54,211	2,58,341	2,70,293	3,05,355	5,28,634	5,94,120	11,05,914
Less: Excise Duty	1,890	2,282	3,859	4,172	6,994	12,219	1,890	2,282	3,859	4,172	6,994	12,219
1a. Net Sales / Income from Operations	2,67,368	2,78,757	3,11,514	5,46,125	6,07,451	11,41,992	2,56,451	2,68,011	3,01,496	5,24,462	5,87,126	10,93,695
1b. Other Operating Income	1,033	408	507	1,441	1,716	3,027	745	267	63	1,012	1,104	1,982
2. Expenditure												
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(47,663)	18,066	6,484	(29,597)	12,795	22,671	(46,269)	18,922	6,483	(27,347)	12,806	23,080
b) Consumption of Raw Materials	27,619	32,769	42,071	60,388	79,990	1,62,656	24,298	32,767	42,071	57,065	79,990	1,62,656
c) Purchase of Traded Goods	2,53,283	1,92,990	2,17,798	4,46,273	4,33,424	7,98,502	2,46,071	1,83,831	2,10,290	4,29,902	4,17,935	7,59,653
d) Purchase of Services	3,413	4,481	7,347	7,894	12,804	19,421	3,009	3,266	6,105	6,275	10,303	14,484
e) Stores & Spares consumed and Others	4,852	4,944	5,652	9,796	9,897	23,397	4,823	4,808	5,552	9,631	9,694	23,002
f) Employees Cost	12,432	11,938	12,491	24,370	23,644	48,689	11,699	11,075	11,431	22,774	21,605	44,831
g) Administration, Selling, Repairs & Others	10,875	9,457	10,973	20,332	19,727	42,029	10,189	8,795	10,294	18,984	18,510	40,281
h) Exchange Difference (Loss (+)/Gain(-)) #	1,211	2,181	(342)	3,392	(1,016)	(1,023)	1,156	2,174	(335)	3,330	(997)	(968)
i) Depreciation and Amortisation	1,090	1,122	970	2,212	1,833	3,836	1,025	991	841	2,016	1,573	3,320
Total Expenditure	2,67,112	2,77,948	3,03,444	5,45,060	5,93,098	11,20,178	2,56,001	2,66,229	2,92,732	5,22,630	5,71,419	10,70,339
3. Profit from Operations before Other Income & Interest (1-2)	1,289	1,217	1,649	2,506	16,069	24,841	1,195	1,649	8,227	2,844	16,811	25,338
4. Other Income	4,143	2,408	1,468	6,551	2,804	6,041	1,556	2,391	1,515	3,947	2,800	5,769
5. Profit before Interest (3+4)	5,432	3,625	10,045	9,057	18,873	30,882	2,751	4,040	10,342	6,791	19,611	31,107
6. Interest Expense	2,012	1,704	2,055	3,716	3,487	7,938	1,893	1,564	1,904	3,457	3,193	7,397
7. Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	3,420	1,921	7,990	5,341	15,386	22,944	858	2,476	8,438	3,334	16,418	23,710
8. Tax Expense	(26)	855	2,337	829	4,905	6,011	(53)	857	2,337	804	4,907	5,987
9. Net Profit (+) / Loss (-) from ordinary activities after Tax (7-8)	3,446	1,066	5,653	4,512	10,481	16,933	911	1,619	6,101	2,530	11,511	17,723
10. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period before minority interest (9-10)	3,446	1,066	5,653	4,512	10,481	16,933	911	1,619	6,101	2,530	11,511	17,723
12. Profit (+) / Loss (-) attributable to Minority Interest	(46)	(149)	55	(195)	137	114	NA	NA	NA	NA	NA	NA
13. Net Profit (+) / Loss (-) for the period (11-12)	3,492	1,215	5,598	4,707	10,344	16,819	911	1,619	6,101	2,530	11,511	17,723
14. Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,365	4,458	4,365	4,458	4,458	4,458	4,365	4,458	4,365	4,458
15. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	1,86,264	-	-	-	-	-	1,90,246
16. Earnings per Share (EPS) (not annualised) Rs./share												
a) EPS before extra ordinary items for the period												
- Basic	1.57	0.55	2.56	2.11	4.74	7.67	0.41	0.73	2.80	1.14	5.27	8.08
- Diluted	1.57	0.55	2.56	2.11	4.74	7.67	0.41	0.73	2.80	1.14	5.27	8.08
b) EPS after extra ordinary items for the period												
- Basic	1.57	0.55	2.56	2.11	4.74	7.67	0.41	0.73	2.80	1.14	5.27	8.08
- Diluted	1.57	0.55	2.56	2.11	4.74	7.67	0.41	0.73	2.80	1.14	5.27	8.08
17. Public Shareholding												
- Number of Shares	10,97,26,271	10,97,26,271	10,86,02,641	10,97,26,271	10,86,02,641	10,86,02,641	10,97,26,271	10,97,26,271	10,86,02,411	10,97,26,271	10,86,02,641	10,86,02,641
- Percentage of Shareholding	49.23%	49.23%	49.76%	49.23%	49.76%	48.73%	49.23%	49.23%	49.76%	49.23%	49.76%	48.73%
18. Promoters and Promoter Group Shareholding												
a) Pledged / Encumbered												
- Number of shares	NIL	NIL	13,19,250	NIL	13,19,250	13,19,250	NIL	NIL	13,19,250	NIL	13,19,250	13,19,250
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	1.20%	NIL	1.20%	1.15%	NIL	NIL	1.20%	NIL	1.20%	1.15%
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	0.60%	NIL	0.60%	0.59%	NIL	NIL	0.60%	NIL	0.60%	0.59%
b) Non - encumbered												
- Number of shares	11,31,53,358	11,31,53,358	10,83,37,071	11,31,53,358	10,83,37,071	11,29,57,738	11,31,53,358	11,31,53,358	10,83,37,071	11,31,53,358	10,83,37,071	11,29,57,738
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	98.80%	100.00%	98.80%	98.85%	100.00%	100.00%	98.80%	100.00%	98.80%	98.85%
- Percentage of shares (as a % of the total share capital of the company)	50.77%	50.77%	49.64%	50.77%	49.64%	50.68%	50.77%	50.77%	49.64%	50.77%	49.64%	50.68%
# including unrealised Exchange Difference (Loss (+)/Gain(-))												
- Computer Systems & Other Related Products and Services	211	1,818	(143)	2,029	(556)	(243)	211	1,818	(143)	2,029	(556)	(243)
- Telecommunication & Office Automation	64	589	97	654	(180)	(107)	91	589	97	680	(180)	(107)
- Internet & Related Services (Discontinued Operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total	275	2,407	(46)	2,682	(736)	(350)	302	2,407	(46)	2,709	(736)	(350)

Statement of Assets and Liabilities


Particulars	Rs. Lakhs			
	Consolidated		Standalone	
	Unaudited as at	Unaudited as at	Unaudited as at	Unaudited as at
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
Shareholders' funds				
Share Capital	4,458	4,365	4,458	4,365
Share Warrant Application Money	-	1,766	-	1,766
Reserves and Surplus	1,88,942	1,88,149	1,90,187	1,92,513
Minority Interest	255	424	NA	NA
Loan funds				
Secured Loans	8,544	11,686	4,677	10,325
Unsecured Loans	64,112	68,545	63,021	68,271
Total	2,66,311	2,74,935	2,62,343	2,77,240
Fixed Assets	37,419	33,992	27,207	23,241
Investments	42,183	85,588	53,967	94,835
Deferred Tax Assets (Net)	2,098	1,227	1,659	769
Current assets, loans and advances				
Inventories	91,535	74,545	87,044	74,115
Sundry Debtors	1,92,640	2,35,133	1,86,581	2,23,205
Cash and Bank Balance	27,236	20,639	22,939	18,153
Other Current Assets	56,483	36,257	56,449	35,900
Loans and Advances	27,820	25,547	28,402	28,878
Total	3,95,714	3,92,121	3,81,415	3,80,251
Less: Current liabilities and provisions				
Current Liabilities	2,08,774	2,32,797	1,99,814	2,16,159
Provisions	2,329	5,196	2,091	5,697
Net Current Assets	1,84,611	1,54,128	1,79,510	1,58,395
Total	2,66,311	2,74,935	2,62,343	2,77,240

Notes:

- The above results, after recommendation by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on January 31, 2012. These results have been subjected to limited review by the statutory auditors.
- The Board of Directors at the above meeting has declared second interim dividend of Re. 1/- per fully paid up equity share of Rs. 2/- each for the Financial Year 2011-12. The "Record Date" for the payment of dividend will be February 08, 2012.
- Pursuant to Share Purchase Agreement (SPA) dated January 11, 2011, read with addendum to SPA dated August 26, 2011, the Company with effect from October 31, 2011 has sold its entire equity stake in HCL Infinet Limited, the wholly owned subsidiary, reported as Internet & Related Services segment. This transaction has resulted into a loss of Rs. 1.137 lakhs on standalone basis, out of which Rs. 1,096 lakhs had already been provided against loans/ investment till September 30, 2011 and the balance loss of Rs. 41 lakhs has been accounted for in current quarter and included in 'Administration, Selling, Repairs & Others'. On consolidated basis, this transaction has resulted in a gain of Rs. 2,554 lakhs, which has been accounted in current quarter and included in 'Other Income'.
- Pursuant to notification u/s 211(3C) of the Companies Act, 1956 issued by the Ministry of Corporate Affairs on December 29, 2011, the Company has opted to accumulate the exchange difference arising on translation of foreign currency items having a term of 12 months or more and amortise such exchange difference over the period of the item. Accordingly, a loss of Rs. 1,064 lakhs stands deferred as at December 31, 2011.
- Tax expense for the current quarter has been estimated subject to final computation of various tax adjustments.
- Consolidated Results include financial results of HCL Infosystems Limited (the parent company) and its seven subsidiaries and their four step down subsidiaries and two joint venture companies.
- The Company on a standalone basis and its subsidiaries and joint ventures having commercial operations operates in Computer Systems and Telecommunication & Office Automation segments. HCL Infinet Limited, which ceased to be Company's subsidiary with effect from October 31, 2011, operated in Internet & Related Services segment.
- Two investor complaints were received and resolved during the quarter ended December 31, 2011. No investor complaints were pending at the beginning and at the end of the quarter.
- Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

Segment-wise Information				Rs. Lakhs								
Particulars	Consolidated						Standalone					
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
	Three months ended			Six months ended		Year ended	Three months ended			Six months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	30.06.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	30.06.2011
1. Segment Revenue												
a) Products and Related Services												
- Computer Systems & Other Related Products and Services (Gross)	71,168	72,151	1,04,019	1,43,319	1,93,905	3,69,141	66,236	69,568	95,463	1,35,804	1,77,193	3,44,768
Less: Excise Duty	1,890	2,282	3,859	4,172	6,994	12,219	1,890	2,282	3,859	4,172	6,994	12,219
- Computer Systems & Other Related Products and Services (Net)	69,278	69,869	1,00,160	1,39,147	1,86,911	3,56,922	64,346	67,286	91,604	1,31,632	1,70,199	3,32,549
- Telecommunication & Office Automation (Net)	1,98,038	2,07,334	2,10,383	4,05,372	4,18,096	7,80,487	1,92,559	2,00,725	2,09,892	3,93,284	4,16,927	7,61,146
b) Internet & Related Services (Discontinued Operations)	549	1,762	1,861	2,311	3,798	7,472	-	-	-	-	-	-
Total	2,67,865	2,78,965	3,12,404	5,46,830	6,08,805	11,44,881	2,56,905	2,68,011	3,01,496	5,24,916	5,87,126	10,93,695
Less : Intersegment revenue	497	208	890	705	1,354	2,889	454	-	-	454	-	-
Net Sales / Income from Operations	2,67,368	2,78,757	3,11,514	5,46,125	6,07,451	11,41,992	2,56,451	2,68,011	3,01,496	5,24,462	5,87,126	10,93,695
2. Segment Results (Profit (+) / Loss (-) before Tax and Interest from each segment) #												
a) Products and Related Services												
- Computer Systems & Other Related Products and Services	(596)	(68)	4,480	(664)	8,062	11,782	(819)	92	4,132	(727)	7,417	11,245
- Telecommunication & Office Automation	4,131	4,525	5,710	8,656	11,078	19,276	4,080	4,490	6,037	8,570	11,742	19,801
b) Internet & Related Services (Discontinued Operations)	(152)	(402)	(282)	(554)	(609)	(1,071)	-	-	-	-	-	-
Total	3,383	4,055	9,908	7,438	18,531	29,987	3,261	4,582	10,169	7,843	19,159	31,046
Less :												
i) Interest Expense	2,012	1,704	2,055	3,716	3,487	7,938	1,893	1,564	1,904	3,457	3,193	7,397
ii) Other un-allocable expenditure net off un-allocable (income)	(2,049)	430	(137)	(1,619)	(342)	(895)	510	542	(173)	1,052	(452)	(61)
Total Profit before Tax	3,420	1,921	7,990	5,341	15,386	22,944	858	2,476	8,438	3,334	16,418	23,710
3. Capital Employed (Segment Assets - Segment Liabilities)												
a) Products and Related Services												
- Computer Systems & Other Related Products and Services	1,29,561	1,36,161	1,36,743	1,29,561	1,36,743	1,36,342	1,24,340	1,31,073	1,34,035	1,24,340	1,34,035	1,30,631
- Telecommunication & Office Automation	38,810	28,758	24,531	38,810	24,531	30,995	34,338	23,452	23,845	34,338	23,845	28,587
b) Internet & Related Services (Discontinued Operations)	-	(450)	(818)	-	(818)	(803)	-	-	-	-	-	-
c) Unallocated												
- Liquid Assets	42,816	49,770	85,588	42,816	85,588	60,764	42,816	49,770	85,588	42,816	85,588	60,762
- Others unallocated	55,124	39,328	28,891	55,124	28,891	26,655	60,849	48,561	33,772	60,849	33,772	32,477
Total Capital Employed	2,66,311	2,53,567	2,74,935	2,66,311	2,74,935	2,53,953	2,62,343	2,52,856	2,77,240	2,62,343	2,77,240	2,52,457

Place : Noida
Date : January 31, 2012

By order of the Board
for HCL Infosystems Limited

HARSH CHITALE
Chief Executive Officer


ANIL CHAUDHARY
Chairman

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