

HCL INFOSYSTEMS LTD.

Corporate Office: E-4, Sector 11, NOIDA 201 301, U.P., India

Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019. India.

Corporate Identity Number - L72200DL1986PLC023955

www.hclinfosystems.com

www.hcl.com

Date: 21st September, 2015

To,

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| 1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 001 | 2. The Secretary
Bombay Stock Exchange,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 051 |
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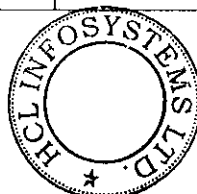
Dear Sir/Madam,

Re: Subscription to Equity Shares and Optionally Fully Convertible Debentures (OFCDs) of Wholly Owned Subsidiaries

This is to inform you that the Board of Directors ("the Board") of the Company in its meeting held today i.e. on 21st September 2015, has considered the offer letters received by the Company from M/s. HCL Services Limited, M/s. HCL Learning Limited and M/s. HCL Infotech Limited, the wholly owned subsidiaries of the Company (collectively referred to as "**Subsidiaries**") and approved to subscribe to offer of equity shares and optionally fully convertible debentures ("**OFCDs**").

It is hereby further informed that the Company has certain outstanding receivables from the Subsidiaries and has approved to accept the offer letters for converting the said receivables into equity shares and OFCDs of the Subsidiaries as per the details mentioned below:

Name of Subsidiary	Amount outstanding (Rs. in crores)	Number and Price of Security
HCL Services Limited	350	27,036 Equity shares of Rs. 10/- each offered at a premium of Rs. 92,460/- per share amounting to Rs.250 crores. The balance to continue as loan for one year on the existing terms & conditions.
HCL Learning Limited	130	25,274 Equity shares of Rs. 10/- each offered at a premium of Rs. 23,730/- per share amounting to Rs.60 crores. The balance to continue as a loan for a period of upto three years on the existing terms & conditions.


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HCL Infotech Limited	946	1,70,300 (One Lac Seventy Thousand three Hundred Only) Equity shares of Rs. 10/- each at a premium of Rs. 14,670 per share amounting to Rs.250 crores. 4,50,00,000 (four crore fifty lacs) Optionally Fully Convertible Debentures (OFCDs) of Rs. 100/- each issued at par amounting to Rs. 450 crores convertible at the option of HCL Infosystems Limited into equity share at higher of the Net Asset Value (NAV) or the face value of the share at the date of exercise of option. The balance to continue as a loan for one year on the existing terms & conditions.
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The valuation of the above shares for each of the companies above has been done by an independent valuer of international repute.

Please take this on your records.

Thanking You.

Very truly yours,
For HCL Infosystems Limited


Sushil Kumar Jain
Company Secretary

