

HCL INFOSYSTEMS LTD.

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Corporate Identity Number - L72200DL1986PLC023955
www.hclinfosystems.com
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28th February, 2018**To**

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| The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 | The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 |
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Sub: Intimation of approval of Board of Directors of HCL Infosystems Limited for sale of HCL Infosystems MEA FZE, a wholly owned step down subsidiary.**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

Dear Sirs,

This is to inform that the Board of Directors of HCL Infosystems Limited (the Company) in its meeting held today, i.e. 28th February, 2018 has approved the decision taken by the Board of Directors of HCL Insys Pte. Ltd., Singapore to sell its entire investments in its subsidiary namely HCL Infosystems MEA FZE (HCL MEA) along with step down subsidiary of HCL MEA to M/s Axis Investment Incorporated, promoted by a group of entrepreneurs backed by a Dubai Based Investor Group and an Indian IT Major (the buyer).

The acquisition value is AED 4.12 million which includes borrowings of HCL MEA of AED 2.42 million which will be taken over by the buyer.

The closure of transaction is subject to certain conditions precedent in Share Purchase Agreement (SPA).

You are requested to kindly take the same on record.

Yours faithfully,

For HCL Infosystems Limited
Sushil Kumar Jain
Company Secretary

Annexure – 1

Details for sale of subsidiary of the listed entity as per Para A of Part A of Schedule III of Listing Regulations.

| S.No. | Particulars | Remarks |
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| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | The Consolidated Revenue and Net Worth of HCL Infosystems MEA, FZE (HCL MEA) are Rs. 66.56 Crores and Rs. (-) 1.02 Crores respectively, constituting 2.88% and (-) 0.16% respectively of the revenue and net worth of HCL Infosystems Limited, the listed Company. |
| 2 | Date on which the agreement for sale has been entered into | Share Purchase Agreement (SPA) is expected to be signed on 28 th February, 2018. |
| 3 | The expected date of completion of sale/disposal | 1 month from the signing of the SPA. |
| 4 | Consideration received from such sale/disposal | The acquisition value is AED 4.12 million which includes borrowings of the HCL MEA of AED 2.42 million which will be taken over by the buyer. |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | The sale of the Shares of HCL MEA by HCL Insys Pte. Ltd., Singapore is to M/s Axis Investment Incorporated, promoted by a group of entrepreneurs backed by a Dubai Based Investor Group and a leading Indian IT Major, which does not belong to the promoter/promoter group/group companies. |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | Not a related party transaction |
| 7 | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | Not Applicable |

