

29th May, 2018

To

The Assistant Vice President,
National Stock Exchange of India Limited,
"Exchange plaza"
Bandra-Kurla Complex,
Bandra (East)
Mumbai-400051

To

The Secretary,
BSE Limited,
P.J.Tower
Dalal Street
Fort
Mumbai-400001

Sub: Audited Financial Results for the financial year ended 31st March, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form): 500179

Dear Sirs,

This is further to our letter dated 21st May, 2018 on the above subject.

In terms of the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of the Company on standalone and consolidated basis for the financial year ended 31st March, 2018 which have been taken on record at the meeting of the Board of Directors of the Company held today.

A declaration regarding the Audit Report with the unmodified opinion pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and disclosure requirements) (Amendment) regulations, 2016 is also enclosed.

We are arranging to publish the results in the newspapers.

You are requested to kindly take the same on your record.

Very Truly Yours,
For HCL Infosystems Limited

Sushil Kumar Jain
Company Secretary

Encl: As above.

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Independent Auditor's Report on Statement of Consolidated Audited Results of HCL Infosystems Limited pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of HCL Infosystems Limited

We have audited the annual consolidated financial results of HCL Infosystems Limited for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and for the year ended 31 March 2017 are based on previously issued annual consolidated financial results that were audited by the erstwhile auditors (vide their unmodified audit report dated 30 May 2017 for the quarter ended and year ended 31 March 2017).

These annual consolidated financial results have been prepared from annual consolidated financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries as aforesaid, these annual consolidated financial results:

- (i) include the annual financial results of the following entities:

B S R & Associates LLP

- a. HCL Infotech Limited
- b. HCL Services Limited
- c. HCL Learning Limited
- d. Digilife Distribution and Marketing Services Limited
- e. Pimpri Chinchwad eServices Limited
- f. QDigi Services Limited (formerly known as HCL Computing Products Limited)
- g. HCL Insys Pte. Limited
- h. HCL Touch Inc.*
- i. HCL Investment Pte. Limited
- j. HCL Infosystems MEA FZE
- k. HCL Infosystems LLC, Dubai
- l. HCL Infosystems MEA LLC, Abu Dhabi
- m. HCL Infosystems Qatar, WLL

* The Company was dissolved with effect from 4 April 2018

- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other comprehensive income and other financial information for the year ended 31 March 2018.

For B S R & Associates LLP
Chartered Accountants
Firm's Registration No. 116231W/W-100024



Manish Gupta
Partner
Membership No. 095037

Place: Gurugram
Date: 29 May 2018

Consolidated Statement of Profit and Loss for the quarter and year ended March 31, 2018 (Rs. In Lakhs)					
Particulars	Consolidated				
	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
1	Income				
Revenue from operations	1,06,703	1,20,180	70,538	3,61,212	3,22,534
Other income	4,187	2,856	3,312	12,991	14,385
Total Income	1,10,890	1,23,036	73,850	3,74,203	3,37,119
2	Expenses				
(a) Cost of materials consumed	14	2	20	35	79
(b) Purchase of stock-in-trade	87,738	1,15,577	48,434	3,12,813	2,32,848
(c) Changes in inventories of finished goods and stock-in-trade	760	(13,135)	875	(21,780)	5,713
(d) Employee benefits expense	7,476	7,664	7,495	30,638	32,649
(e) Finance costs	3,162	3,666	3,963	13,947	15,250
(f) Depreciation and amortisation expense	577	627	625	2,748	3,108
(g) Other expenses	16,032	11,962	17,463	52,823	59,672
Total expenses	1,16,767	1,26,384	78,675	3,91,224	3,49,319
3	Profit / (Loss) before exceptional items and tax from continuing operations (1 - 2)				
	(4,867)	(3,348)	(4,825)	(17,021)	(12,200)
4	Exceptional Items loss / (gain)				
	3,142	-	1,100	3,142	1,100
5	Profit / (Loss) before tax from continuing operations (3 - 4)				
	(8,009)	(3,348)	(6,925)	(20,163)	(13,300)
6	Tax expense / (credit)				
(a) Current tax	76	10	766	244	1,131
(b) Deferred tax expense / (credit)	702	133	(704)	313	(2,063)
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)				
	(8,787)	(3,481)	(5,987)	(20,720)	(12,368)
8	Profit / (Loss) before Tax from discontinued operations (Refer note 4)				
	(4,719)	(2,715)	(7,268)	(50,721)	(18,967)
9	Tax expense / (credit) of discontinued operations (Refer note 4)				
	10,596	-	(844)	9,935	(3,568)
10	Net Profit / (Loss) for the period from discontinued operations (8 - 9)				
	(16,316)	(2,715)	(6,424)	(60,656)	(12,399)
11	Net Profit / (Loss) for the period (7+ 10)				
	(24,102)	(6,205)	(12,411)	(81,376)	(24,767)
12	Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(31)	-	85	(31)	91
(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	12	8	14
B (i) Items that will be reclassified to profit or loss	146	82	(226)	460	(761)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	107	82	(153)	421	(684)
13	Total comprehensive income for the period (11 + 12)				
	(23,995)	(6,124)	(12,664)	(80,955)	(25,451)
14	Net Profit/(Loss) attributable to:				
- Shareholders	(24,102)	(6,205)	(12,411)	(81,376)	(24,767)
- Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Total comprehensive income attributable to:					
- Shareholders	(23,995)	(6,124)	(12,564)	(80,955)	(25,451)
- Non-controlling interests	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
15	Paid-up equity share capital (Face value per share in Rs. 2/-)				
	6,584	6,584	4,468	6,584	4,468
16	Reserve as per balance sheet of previous accounting year				
	-	-	-	16,950	50,484
17	Earnings per share for continuing operations (of Rs 2/- each) (not annualised):				
(a) Basic	(2.67)	(1.39)	(2.69)	(5.09)	(5.55)
(b) Diluted	(2.67)	(1.39)	(2.69)	(5.09)	(5.55)
18	Earnings per share for discontinued operations (of Rs 2/- each) (not annualised):				
(a) Basic	(4.65)	(1.08)	(2.88)	(23.68)	(5.56)
(b) Diluted	(4.65)	(1.08)	(2.88)	(23.68)	(5.56)
19	Earnings per share for discontinued & continuing operations (of Rs 2/- each) (not annualised):				
(a) Basic	(7.32)	(2.48)	(5.57)	(31.77)	(11.11)
(b) Diluted	(7.32)	(2.48)	(5.57)	(31.77)	(11.11)

Consolidated Balance Sheet (Rs. In Lakhs)		
Particulars	Consolidated	
	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	10,357	11,570
Capital work-in-progress	225	142
Goodwill	5,497	50,424
Other intangible assets	685	1,838
Intangible assets under development	-	315
Financial assets		
i. Other financial assets	604	4,139
Deferred tax assets (net)	6,502	16,543
Advance income tax asset (net)	12,720	16,054
Other non-current assets	16,543	13,382
Total non-current assets	63,133	1,14,387
Current assets		
Inventories	29,894	14,131
Financial assets		
i. Investments	12,222	12,087
ii. Trade receivables	1,28,779	1,29,273
iii. Cash and cash equivalents	10,968	13,809
iv. Bank balances other than (iii) above	2,326	5,533
v. Loans	-	60
vi. Other financial assets	15,768	19,677
Other current assets	12,785	9,446
Total current assets	2,12,742	2,04,016
Disposal group - assets held for sale	21,914	-
Total assets	2,87,789	3,18,403
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,584	4,458
Other equity	16,950	50,484
Non-controlling interests	(0.00)	(0.00)
Total equity	23,534	54,942
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	16,917	41,316
Provisions	993	1,871
Deferred tax liabilities (net)	251	35
Other non-current liabilities	-	59
Total non-current liabilities	18,161	43,291
Current liabilities		
Financial liabilities		
i. Borrowings	75,606	57,684
ii. Trade payables	90,838	73,716
iii. Other financial liabilities	30,435	42,663
Other current liabilities	24,699	33,081
Provisions	15,081	12,569
Current tax liabilities (net)	322	460
Total current liabilities	2,36,961	2,20,170
Disposal group - liabilities directly associated with assets held for sale	9,133	-
Total liabilities	2,64,265	2,63,461
Total equity and liabilities	2,87,789	3,18,403



M

Segment-wise information

Particulars	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
1. Segment Revenue					
- Hardware Products and Solutions	5,592	4,269	10,226	18,222	36,161
- Services *	21,280	21,612	22,917	87,507	94,583
- Distribution	90,796	1,05,504	50,394	3,01,630	2,47,004
- Learning	(63)	59	239	313	1,329
Total	1,17,605	1,31,444	83,778	4,07,672	3,79,077
Less : Intersegment revenue	859	481	1,472	3,403	5,324
Revenue from operations	1,16,746	1,30,963	82,306	4,04,269	3,73,753
2. Segment results (profit / loss) before tax and interest from each segment					
- Hardware Products and Solutions	(1,748)	(989)	(2,005)	(4,858)	(569)
- Services *	(3,654)	(1,425)	(5,736)	(46,406)	(10,208)
- Distribution	(109)	1,056	47	1,184	710
- Learning	(3,363)	(423)	(1,475)	(4,571)	(1,885)
Total	(8,884)	(1,788)	(9,169)	(64,651)	(11,952)
Less :					
i) Interest expense	3,947	4,422	4,887	16,923	19,029
ii) Other un-allocable expenditure net off un-allocable (income)	(103)	(147)	(863)	(690)	(1,714)
Total Profit / (Loss) before tax	(12,728)	(6,063)	(13,193)	(70,884)	(28,267)
3. Segment Assets					
- Hardware Products and Solutions	91,306	86,937	1,23,850	91,306	1,23,850
- Services *	34,738	37,874	74,053	34,738	74,053
- Distribution	1,05,068	1,12,742	44,204	1,05,068	44,204
- Learning	1,133	5,168	7,435	1,133	7,435
- Unallocated	55,544	61,357	68,861	55,544	68,861
Total Assets	2,87,768	3,14,076	3,18,403	2,87,789	3,18,403
4. Segment Liabilities					
- Hardware Products and Solutions	50,555	45,599	58,537	50,555	58,537
- Services *	19,395	22,559	22,215	19,395	22,215
- Distribution	71,722	76,983	42,739	71,722	42,739
- Learning	1,003	1,496	1,639	1,003	1,639
- Unallocated	1,21,880	1,19,937	1,38,331	1,21,580	1,38,331
Total Liabilities	2,64,266	2,66,574	2,63,481	2,64,265	2,63,461

* Refer Note 4
Notes

- After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on May 29, 2018. The results for year ended March 31, 2018 have been audited by the statutory auditors.
- The amounts for the quarter ended March 31, 2018 represent difference between the amounts as per audited year end accounts and the year to date results upto December 31, 2017 which have been subjected to limited review.
- (a) The Board of Directors of HCL Infosystems Limited (the Company) in its meeting held on January 31, 2018 had approved the sale of CARE business, a division of HCL Services Limited (wholly owned subsidiary) on slump sale basis, to QDigi Services Limited (Earlier known as HCL Computing Products Limited (HCPL) and then transfer of entire shareholding of QDigi Services Limited to M/s Quess Corp Limited for a total consideration of Rs 30 crore.

Pursuant to above, the CARE Business division has been transferred to QDigi Services Limited on March 31, 2018 and entire shareholding of QDigi Services Limited has been transferred to M/s Quess Corp Limited on April 11, 2018.
- (b) The Board of Directors of HCL Infosystems Limited (the Company) in its meeting held on 9th February, 2018 had approved, sale of HCL Services Limited (consisting of Domestic Enterprise Services Business), a wholly owned subsidiary to M/s Karvy Data Management Services Limited for a consideration of Rs.108 crore approximately (including tax refunds of Rs.87 crore payable to the extent received). The consideration is subject to final adjustments at time of closing date.

This transaction excludes;

- Care Business (for divestment to M/s Quess Corp Limited)
- IT & Facility unit (transferred to HCL Infosystems Limited)
- Investment in HCL Infosys PTE Limited, Singapore including its subsidiaries (transferred to HCL Learning Limited)

Place : Noida
Date : May 29, 2016



- Pursuant to 3(a) & 3(b) above, Care Business & Domestic Enterprise Services Business has been considered as discontinued operations. The relevant information for all the period presented, attributable to these discontinued operations are as follows:

Particulars	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
Total revenue (including Other income)	10,227	10,782	11,794	43,383	51,265
Total expenditure	12,758	13,497	14,062	52,916	62,233
Profit/ (loss) before exceptional items and tax	(2,531)	(2,715)	(2,268)	(9,533)	(10,967)
Exceptional Items loss	2,188	-	5,000	41,188	5,000
Profit/ (loss) before tax	(4,719)	(2,715)	(7,268)	(50,721)	(15,967)
Tax expense	10,596	-	(844)	9,935	(3,568)
Profit/ (loss) after tax	(15,315)	(2,715)	(6,424)	(60,556)	(12,399)
Total assets	21,914			21,914	
Total liabilities	9,133			9,133	

- Loss from discontinued operations for the quarter ended March 31, 2018 includes, Impairment of Goodwill for Services business of Rs 21.88 crore (for the year ended March 31, 2018 Rs 411.88 crore) and Reversal of Deferred Tax Assets of Rs 105.95 crore (for the year ended March 31, 2018 Rs 99.35 crore) considering the impending transaction of sale of Care and Domestic Enterprise Services Business as mentioned in Note 3(a) and 3(b).
- HCL Learning Limited had entered into a business transfer arrangement on April 27, 2017 with M/s. Everest Edusys and Solutions Private Limited (the "Entity") for transfer of Digischool Business undertaking. The closure of slump sale transaction was subject to certain conditions listed out in the Business Transfer Agreement (BTA). On account of material breach of the terms of the BTA by the entity, HCL Infosystems Ltd and HCL Learning Ltd has terminated the BTA. Accordingly, Learning Business which was presented as held for sale in earlier periods has been reclassified as continuing operations and has been included in income from continuing operations for all the period presented. Pursuant to the above development and due to no future plan for Digischool business, the Company has written off Goodwill (disclosed as exceptional item) of Rs 31.42 crore and Intangible Assets of Rs 10.80 crore during the current quarter for Learning business.
- The Board of Directors of HCL Infosystems Limited (the Company) and HCL Infosys Pte Limited (wholly owned step down subsidiary of the Company) in its meeting held on February 28, 2018 had approved to sell its entire investments in its subsidiary namely HCL Infosystems MEA FZE (HCL MEA) along with step down subsidiary of HCL MEA on payment of a consideration of AED 4.12 million. The closure of transaction was subject to certain conditions precedent as specified in the Share Purchase Agreement (SPA). The Company has terminated the SPA on April 16, 2018 as the buyer has failed to pay the consideration, which is a material breach of terms of SPA.

8. Exceptional items include :

Particulars	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
a. Impairment of goodwill	3,142	-	1,100	3,142	1,100
Total Loss	3,142	-	1,100	3,142	1,100

- Consolidated Results include financial results of HCL Infosystems Limited, and its subsidiaries.
- Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

Rangarajan Raghavan
Managing Director

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Independent Auditor's Report on Statement of Standalone Audited Results of HCL Infosystems Limited pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of HCL Infosystems Limited

We have audited the accompanying annual standalone financial results of HCL Infosystems Limited for the year ended 31 March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and for the year ended 31 March 2017 are based on previously issued annual standalone financial results that were audited by the erstwhile auditors (vide their unmodified audit report dated 30 May 2017).

These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1




B S R & Associates LLP

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the year ended 31 March 2018.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No. 116231 W/W-100024



Manish Gupta

Partner

Membership No. 095037

Place: Gurugram

Date: 29 May 2018

Standalone Statement of Profit and Loss for the quarter and year ended March 31, 2018

(Rs. In Lakhs)

Particulars	Standalone				
	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
1 Income					
Revenue from operations	89,118	1,05,870	46,263	2,95,030	2,26,536
Other income	1,668	1,261	1,614	5,272	4,806
Total Income	90,786	1,07,131	47,877	3,00,302	2,31,342
2 Expenses					
(a) Cost of materials consumed	14	2	20	35	79
(b) Purchase of stock-in-trade	85,866	1,13,457	44,216	3,03,798	2,07,851
(c) Changes in inventories of finished goods and stock-in-trade	26	(11,882)	(1,238)	(21,973)	3,613
(d) Employee benefits expense	1,648	1,488	1,387	5,896	5,811
(e) Finance costs	2,963	3,047	2,940	11,269	10,460
(f) Depreciation and amortisation expense	110	110	115	444	480
(g) Other expenses	2,589	2,179	2,654	8,521	8,705
Total expenses	93,216	1,08,401	50,094	3,07,990	2,36,999
3 Profit / (Loss) before exceptional items and tax (1 - 2)	(2,430)	(1,270)	(2,217)	(7,688)	(5,657)
4 Exceptional items loss / (gain)	11,252	1,845	27,995	55,362	32,019
5 Profit / (Loss) before tax (3 - 4)	(13,682)	(3,115)	(30,212)	(63,050)	(37,678)
6 Tax expense / (credit)					
(a) Current tax	-	-	611	-	631
(b) Deferred tax expense / (credit)	670	-	(760)	107	(2,068)
7 Net Profit / (Loss) for the period (5 - 6)	(14,352)	(3,115)	(30,063)	(63,157)	(36,239)
8 Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	24	-	6	25	8
(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	2	8	2
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	16	-	4	17	6
9 Total comprehensive income for the period (7 + 8)	(14,336)	(3,115)	(30,059)	(63,140)	(36,233)
10 Paid-up equity share capital (Face value per share in Rs. 2/-)	6,584	6,584	4,458	6,584	4,458
11 Reserve as per balance sheet of previous accounting year				42,031	57,749
12 Earnings per share (of Rs 2/- each) (not annualised):					
(a) Basic	(4.36)	(1.24)	(13.49)	(24.66)	(16.26)
(b) Diluted	(4.36)	(1.24)	(13.49)	(24.66)	(16.26)

Standalone Balance Sheet

(Rs. In Lakhs)

Particulars	Standalone	
	As at 31.03.2018	As at 31.03.2017
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7,984	7,649
Other intangible assets	211	19
Financial assets		
i. Investments	5,609	53,551
ii. Other financial assets	141	53
Deferred tax assets (net)	6,355	6,470
Advance income tax (net)	2,601	878
Other non-current assets	14,330	10,945
Total non-current assets	37,231	79,565
Current assets		
Inventories	27,857	5,947
Financial assets		
i. Investments	10,719	12,087
ii. Trade receivables	56,088	43,200
iii. Cash and cash equivalents	4,549	6,768
iv. Bank balances other than (iii) above	1,198	441
v. Loans	71,657	38,902
vi. Others financial assets	7,049	1,551
Other current assets	8,734	3,673
Total current assets	1,87,851	1,12,569
Assets held for sale	599	
Total assets	2,25,681	1,92,134
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,584	4,458
Other equity	42,031	57,749
Total equity	48,615	62,207
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	9,351	13,411
Provisions	474	533
Total non-current liabilities	9,825	13,944
Current liabilities		
Financial liabilities		
i. Borrowings	75,042	56,828
ii. Trade payables	72,310	40,217
iii. Other financial liabilities	16,932	14,462
Other current liabilities	2,057	3,766
Provisions	900	710
Total current liabilities	1,67,241	1,15,983
Total liabilities	1,77,066	1,29,927
Total equity and liabilities	2,25,681	1,92,134



Notes

1. After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on May 29, 2018. The results for year ended March 31, 2018 have been audited by the statutory auditors.
2. The amounts for the quarter ended March 31, 2018 represent difference between the amounts as per audited year end accounts and the year to date results upto December 31, 2017 which have been subjected to limited review.
3. Exceptional items include :

Particulars	Three months ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	
a. Impairment of investment in HCL Services Limited	4,896	-	25,000	42,897	25,000
b. Impairment of investment in HCL Learning Limited	4,446	-	-	4,446	-
c. Provision against loan given to Subsidiary	1,910	1,845	2,995	8,019	7,019
Total (a+b) - (Gain) / Loss	11,252	1,845	27,995	55,362	32,019

4. The Board of Directors of HCL Infosystems Limited (the Company) in its meeting held on January 31, 2018 had approved the sale of CARE business, a division of HCL Services Limited (wholly owned subsidiary) on slump sale basis, to QDigi Services Limited (Earlier known as HCL Computing Products Limited (HCPL) and then transfer of entire shareholding of QDigi Services Limited to M/s Quess Corp Limited for a total consideration of Rs 30 crore.

Pursuant to above, the CARE Business division has been transferred to QDigi Services Limited on March 31, 2018 and entire shareholding of QDigi Services Limited has been transferred to M/s Quess Corp Limited on April 11, 2018.

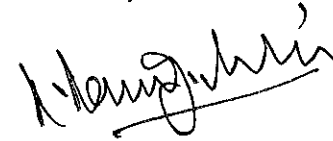
5. The Board of Directors of HCL Infosystems Limited (the Company) in its meeting held on 9th February, 2018 had approved, sale of HCL Services Limited (consisting of Domestic Enterprise Services Business), a wholly owned subsidiary to M/s Karvy Data Management Services Limited for a consideration of Rs.108 crore approximately (including tax refunds of Rs.87 crore payable to the extent received). The consideration is subject to final adjustments at time of closing date.

This transaction excludes;

- i) Care Business (for divestment to M/s Quess Corp Limited)
- ii) IT & Facility unit (transferred to HCL Infosystems Limited)
- iii) Investment in HCL Insys PTE Limited, Singapore including its subsidiaries (transferred to HCL Learning Limited)

6. Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited



Rangarajan Raghavan
Managing Director

Place : Noida
Date : May 29, 2018



Handwritten signature

HCL INFOSYSTEMS LTD.

Corporate Office: E-4, Sector 11, NOIDA 201 301, U.P., India
Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
Corporate Identity Number - L72200DL1986PLC023955
www.hclinfosystems.com
www.hcl.com

29th May, 2018

To
The Assistant Vice President,
National Stock Exchange of India Limited,
"Exchange plaza"
Bandra-Kurla Complex,
Bandra (East)
Mumbai-400051

To
The Secretary,
BSE Limited,
P.J.Tower
Dalal Street
Fort
Mumbai-400001

Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) regulations, 2016.

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

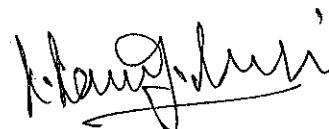
Dear Sirs,

We hereby declare that M/s B S R & Associates LLP, Chartered Accountants (FRN – 116231W/W-100024), Statutory Auditors of the Company have issued audit report with unmodified opinion on Annual Financial results for the financial year ended 31st March, 2018.

You are requested to kindly take the same on record.

Yours Faithfully,

For HCL Infosystems Limited



(Rangarajan Raghavan)
Managing Director



(Kapi Kapur)
CFO