

6<sup>th</sup> November, 2018

To

<b>The General Manager</b> Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	<b>The Vice President</b> Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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**Sub: Undertaking as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Symbol: NSE : HCL-INSYS**  
**BSE (For Physical Form): 179**  
**BSE (For Demat Form): 500179**

Dear Sirs,

This has with reference to the SOP Guidelines issued by SEBI vide circular dated May 3, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), please be informed that as per Regulation 32(1) of SEBI (LODR) Regulations, 2015, the Company had fully utilized the proceeds of the Rights Issue made in December, 2017 and there was no deviation in the use of the proceeds from the objects stated in the letter of offer dated October 31, 2017. The same had been confirmed by Axis Bank Limited, the monitoring agent vide its monitoring agency report dated 30-01-2018.

Please take note of the same.

Very Truly Yours,  
**For HCL Infosystems Limited**

**Sushil Kumar Jain**  
**Company Secretary**