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National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C-1, Block G, Bandra Kurla Complex
Bandra – (E), Mumbai – 400 051

10th February 2017

Dear Sirs,

Scrip Symbol - TVSELECT

TVS Electronics Limited has reported a revenue of Rs.854.21 Cr for the quarter ended 31st December 2016 (Rs.183.72 Cr in the corresponding quarter ended 31st December 2015) consisting of:

- c. IT products and Technical Services - Rs.69.36 Cr (Rs. 69.98 Cr same quarter last year)
- d. Distribution Business - Rs.784.85 Cr (Rs.113.74 Cr same quarter last year)

The profit from ordinary activities before tax was Rs 1.61Cr (as against the profit of Rs.1.20 Cr during the corresponding quarter ended 31st December 2015).

1. In IT Products and Technical Services segment, while Products provided continued steady stream of revenue and sustained profitability, the repairs and warranty services witnessed lower call volumes during the quarter. Besides, investment in new walk-in service centres is still in gestation period resulting in the overall profitability for the quarter at Rs. (1.26) Cr as against Rs. (0.13) Cr during the corresponding quarter ended 31st December 2015.
2. The Distribution business during the quarter generated sustained profits. However as already informed, this business is inherently a high volume, high value and volatile business with low net margins. The seemingly large jump in revenues in the Distribution Business vis-à-vis last year should be evaluated in this context.
3. The Company has no other material disclosures to make.

Yours sincerely,

For TVS Electronics Ltd.,

Sd/-

Chairman of the Meeting

TVS Electronics Limited

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