



10<sup>th</sup> August, 2018

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001**

Ref: Scrip Code - 532513

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No.C/1, G Block**  
**Bandra – Kurla Complex, Bandra (E)**  
**Mumbai - 400 051**

Ref: Scrip Code - TVSELECT

Dear Sirs,

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Summary of proceedings of 23<sup>rd</sup> Annual General Meeting held on 9<sup>th</sup> August, 2018**

**Ref: Company's letter dated 9th August, 2018, intimating the outcome of AGM**

The 23<sup>rd</sup> Annual General Meeting (AGM) of the Members of TVS Electronics Limited ('the Company') was held on Thursday, the 9<sup>th</sup> August, 2018, at 10.00 A.M. at Sri Thyaga Brahma Gana Sabha (Vani Mahal), No.103, G N Chetty Road, T.Nagar, Chennai – 600 017.

Mr. Gopal Srinivasan, Chairman of the Company, occupied the Chair. He noted that 2392 members were present in person and 2 persons by proxies. The requisite quorum being present, the Chairman called the meeting to order.

He introduced the directors on the dais namely, Mr. R S Raghavan, Mrs. Srilalitha Gopal, Mr. D Sundaram, Mr. M F Farooqui, Mr. M Lakshminarayan and the Chief Executive Officer, Mr. Prakash Katama. He stated that 2 Directors namely, Dr. Nagendra Palle and Mr. Narayan K Seshadri could not attend the Annual General Meeting due to their prior engagements. He further informed that Mr. Praveen Chakravarty, Audit Committee Chairman resigned from the directorship of the Board of Directors of the Company effective 6<sup>th</sup> August 2018 and the same was intimated to the stock exchanges. The Audit Committee was represented by Mr. D Sundaram to answer the queries from the shareholders. He also stated that the Chairmen of Nomination and Remuneration Committee and Stakeholders Relationship Committee were also present.

The Chairman acknowledged the presence of Mrs. Bhavani Balasubramanian, representing the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants and Mr. K Sriram, representing the Secretarial Auditors, M/s. S. Krishnamurthy & Co., Practising Company Secretaries.

A video presentation was made to the shareholders on the products and services offered by the Company. The Chairman thereafter proceeded to deliver his speech. He touched upon the performance of Products, services businesses during the year. He stated that the Board has recommended dividend of Rs.1.50 which is being placed for shareholders' approval.

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### TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



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He mentioned that the National Company Law Tribunal sanctioned the Scheme of Amalgamation of Prime Property Holdings Limited, the wholly owned subsidiary with the Company on 27<sup>th</sup> March 2018, which has improved the net worth of the Company.

He stated that the Company has appointed Mrs. Srilalitha Gopal as Managing Director, subject to the approval of shareholders in this meeting. He also mentioned about the qualifications in the Secretarial Auditors' report and on his request, Mr. R S Raghavan, Director read out the observation in the Secretarial Audit Report along with the Board's responses thereto.

The following business was transacted at the meeting:

S.No.	Business transacted
1.	Adoption of audited financial statements (standalone and consolidated) for the financial year ended 31 <sup>st</sup> March, 2018
2.	Declaration of Dividend of Rs.1.50 per equity share for the financial year ended 31 <sup>st</sup> March, 2018.
3.	Re-appointment of Mr. Narayan K Seshadri (DIN 00053563) as Director
5.	Ratification of Cost Auditor's Remuneration for 2018-19
6.	Appointment of Managing Director and payment of remuneration

The Chairman also explained the remote e-voting process and ballot process and also the background of each of the agenda items.

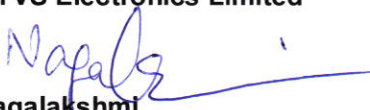
The Chairman invited queries / suggestions from members. The members present appreciated the management for the good performance of the Company and for declaration of dividend. Queries were raised by a few members regarding dividend vis-à-vis financial performance, operations and transactions with subsidiary companies, which were clarified by the Chairman, Mrs. Srilalitha Gopal, Mr. R S Raghavan, Directors and Mr. Prakash Katama, Chief Executive Officer.

The ballot process was conducted by Mr. K Sriram, Practising Company Secretary who had been appointed as the Scrutiniser. The members then cast their votes on the ballot papers and deposited the same in the ballot boxes placed in the meeting hall. The Chairman informed the members that the consolidated results of remote e-voting and ballot process would be announced on or before 10<sup>th</sup> August, 2018 and also will be intimated to the Stock Exchanges and posted on the website and the notice board of the Company.

On completion of ballot voting, the Chairman thanked the members present and declared the meeting as closed at 11.45 am.

This is for your information and records.

Thanking you,  
For **TVS Electronics Limited**

  
**S Nagalakshmi**  
Company Secretary

**TVS Electronics Limited**