



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q1FY14 ₹ 403 cr up 43%

Consolidated PAT for Q1FY14 ₹ 627 cr up 42%

Mumbai, July 18, 2013: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited stand-alone and consolidated results for Q1FY14, at the board meeting held in Mumbai, today.

Kotak Mahindra Bank standalone results

Bank PAT for Q1 FY14 increased to ₹ 403 cr from ₹ 282 cr in Q1 FY13 up by 43%

Net Interest Income (NII) for Q1 FY14 up 27% to ₹ 917 cr from ₹ 721 cr in Q1 FY13.

Advances as on June 30, 2013 were up 19% YOY to ₹ 50,539 cr (₹ 42,318 cr as on June 30, 2012)

Restructured loans considered standard as on June 30, 2013 ₹ 6 cr, 0.01% of net advances (₹ 9 cr as June 30, 2012, 0.02% of net advances)

Savings deposits as on June 30, 2013 grew by 45% to ₹ 8,057 cr from ₹ 5,540 cr as on June 30, 2012

Deposits as on June 30, 2013 were up 26% YOY to ₹ 52,454 cr (₹ 41,632 cr as on June 30, 2012)

Capital adequacy ratio of the Bank including profits as per Basel II as on June 30, 2013 is 18.8% and Tier I ratio is 17.6%. Capital adequacy ratio of the Bank including profits as per Basel III as on June 30, 2013 is 18.8% and Tier I ratio is 17.5%.

The provision coverage ratio on non-performing assets as on June 30, 2013 is 59.0%

Bank had 445 full-fledged branches (367 branches as on June 30, 2012) across 260 locations and 967 ATMs

Segmental results breakup:

Segmental PBT - ₹ cr	Q1 FY14	Q1 FY13	Q4 FY13	FY13
Corporate/Wholesale Banking	288	238	353	1,211
Retail Banking	180	133	201	614
Treasury & BMU	139	42	62	146
Unallocated income	3	1	-	1
Total	610	414	616	1,972



Kotak Mahindra Bank Consolidated results

Consolidated PAT for Q1 FY14 increased to ₹ 627 cr from ₹ 443 cr in Q1 FY13 up by 42%

Consolidated advances up 20% to ₹ 68,418 cr as on June 30, 2013 from ₹ 57,049 cr as on June 30, 2012. Consolidated NIM for Q1 FY14 stood at 4.8% (Q1 FY13 – 4.7%)

Consolidated capital adequacy ratio (CAR) including profits as per Basel II as on June 30, 2013 is 18.9%. Tier 1 ratio is 17.8%

Total assets managed / advised by the Group as on June 30, 2013 are ₹ 62,759 cr (June 30, 2012 ₹ 50,951 cr).

Some of the key consolidated ratios are as under:

As on	Jun 30, 2013	June 30, 2012	Mar 31, 2013
Networth (₹ cr)	17,228	13,430	15,250
Book value per share (₹) – Face value ₹ 5	224.5	180.9	204.3
Net Interest Margin (YTD, annualized)	4.8%	4.7%	4.7%

Details of the entity wise profit after tax are as under:

₹ cr	Q1 FY14	Q1 FY13	Q4 FY13	FY13
Kotak Mahindra Bank (Standalone)	403	282	436	1,361
Kotak Mahindra Prime	117	94	119	431
Kotak Securities	31	23	13*	114*
Kotak Mahindra Capital Company	4	6	4	17
Kotak Mahindra Old Mutual Life Insurance	71	32	58	190
Kotak Mahindra AMC & Trustee Co	7	4	2	12
International subsidiaries	(10)	(5)	(1)	6
Kotak Investment Advisors	1	8	8	31
Kotak Mahindra Investments	4	4	5	33
Total consolidated profit after tax	628	448	644	2,195
Affiliates, minority interest & other adjustments	(1)	(5)	22*	(7)*
PAT (after minority interest / adjustments)	627	443	666	2,188

**after considering ₹ 30 cr loss on divestment of stake in a fellow subsidiary; no impact on consolidated profits*



About Kotak Mahindra group

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated balance sheet of Kotak Mahindra group is over ₹ 1.17 lakh crore and the consolidated net worth of the Group stands at ₹ 17,228 cr (approx US\$ 2.9 billion) as on June 30, 2013. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in London, New York, Dubai, Abu Dhabi, Mauritius and Singapore. For more information, please visit the company's website at <http://www.kotak.com/>

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