



Kotak Mahindra Bank



BEST EMPLOYERS IN INDIA

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3rd February 2014

Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051.

Sub : Press Release

Dear Sir,

We are enclosing herewith Press Release in respect of the "Kotak Mahindra Bank hikes Term Deposit rates."

This is for your information and record.

Yours faithfully,



Kotak Mahindra Bank Limited

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Kotak Mahindra Bank

Press Release

Kotak Mahindra Bank hikes Term Deposit rates

Offers 9.25% p.a for 390 days fixed deposit

Mumbai, February 3, 2014: The Reserve Bank of India increased the policy rates by 25bps in its recent Monetary Policy Review on January 28th, 2014.

Accordingly, Kotak Mahindra Bank has revised interest rates on its INR term deposits of less than Rs.1 crore for select tenor buckets by up to 25 basis points (bps)*, with effect from February 6, 2014.

The Bank now offers 9.25% p.a. for the 390 day deposit and 9% p.a. for deposits of 181days-269days tenor. Senior citizen deposits of less than Rs. 1crore enjoy an additional 50 bps across maturities.

The revised rates are given in the Annexure.

**100 bps = 1 percentage point*

About Kotak Mahindra Bank

<http://www.kotak.com>

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the group's flagship company, received banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank - Kotak Mahindra Bank Ltd.

Kotak Mahindra Bank offers complete retail financial solutions for varied customer requirements. The Savings Account goes beyond the traditional role of savings and provides a range of services through a comprehensive suite of investment services and other transactional conveniences like Online Shopping, Bill Payments, ASBA, Netc@rd, ActivMoney (Automatic TD sweep-in and Sweep-out) etc. The Bank also offers an Investment Account where Mutual Fund investments are recorded and can be viewed in a consolidated fashion across fund houses & schemes. One can purchase, redeem, switch and even make systematic investments in Mutual Fund Schemes of over 20 Indian Mutual Fund houses. All this can be availed through Internet or phone banking services. The Bank also offers loan products such as Home Loans, Personal Loans, Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the Business Community, Kotak Mahindra Bank offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities. Kotak Mahindra Bank has over 533 branches and over 1,036 ATMs spread across 315 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.



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Kotak Mahindra Bank

Maturity Periods	Existing	Revised (Feb 6, 2014)
	Less than Rs. 1crore (% p.a)	Less than Rs. 1crore (% p.a)
7Days - 14Days	4.00%	4.00%
15Days - 30Days	4.50%	4.50%
31Days - 45Days	6.00%	6.00%
46Days - 90Days	8.50%	8.50%
91Days - 179Days	8.50%	8.50%
180Days	8.50%	8.50%
181Days - 269Days	8.75%	9.00%
270Days	9.00%	9.00%
271Days - 363Days	9.00%	9.00%
364Days	9.00%	9.10%
365Days - 389Days	9.00%	9.10%
390Days	9.10%	9.25%
391Days - 699Days	8.75%	8.75%
700Days	8.75%	8.75%
701Days - Less than 2Year	8.75%	8.75%