



Kotak Mahindra Bank



BEST EMPLOYERS IN INDIA  
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May 30, 2014

The Manager  
National Stock Exchange of India Limited,  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra(E),  
Mumbai 400 051  
Dear Sir,

**Sub: Press Release**

Further to our letter dated 30<sup>th</sup> May 2014, we are enclosing herewith Press Release in respect of the "Promoters sell about 3.24% equity stake in Kotak Mahindra Bank".

Yours faithfully,  
For **Kotak Mahindra Bank Limited**

*B.R. Chandarana*  
**Bina Chandarana**  
**Company Secretary &**  
**Executive Vice President**



**Kotak Mahindra Bank Limited**

CIN L65110MH1985PLC038137

Registered Office:

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Kotak Mahindra Bank

**Promoters sell about 3.24% equity stake  
In Kotak Mahindra Bank**

**Mumbai May 30, 2014:** Kotak Mahindra Bank Ltd (KMBL) announced in Mumbai that Kotak Trustee Company Private Limited, a promoter group entity, has sold approximately 2.5 crore shares amounting to around 3.24% shareholding in KMBL.

The Bank had received a communication from the Reserve Bank of India (RBI) to bring down its promoter shareholding to 40% by September 30, 2014 per estimates provided by the Bank. The present sale reduces the shareholding of the promoters to 40.33%.

Commenting on the development, Paul Parambi, Head - Group Strategy, KMBL said, "The present sale by the promoters helps us substantially meet the RBI requirement for promoter dilution by September 30, 2014."

**About Kotak Mahindra Group**

Established in 1985, the Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated balance sheet of Kotak Mahindra group is over Rs. 1.22 lakh crore and the consolidated net worth of the Group stands at Rs. 19,076 cr (~US\$ 3.2 billion) as on March 31, 2014. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in London, New York, Dubai, Abu Dhabi, Mauritius and Singapore. For more information, please visit the company's website at <http://www.kotak.com/>

*For further information, please contact:*

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