



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q1FY15 ₹ 430 cr

Consolidated PAT for Q1FY15 ₹ 698 cr

Mumbai, July 16, 2014: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited stand-alone and consolidated results for Q1FY15, at the board meeting held in Mumbai, today.

Kotak Mahindra Bank standalone results

Bank PAT for Q1FY15 increased to ₹ 430 cr from ₹ 403 cr in Q1FY14 up by 7%

Net Interest Income (NII) for Q1FY15 up 9% to ₹ 1,002 cr from ₹ 917 cr in Q1FY14

Advances as on June 30, 2014 were up 13% YOY to ₹ 56,922 cr (₹ 50,539 cr as on June 30, 2013). Without considering CV/CE, the growth in advances was 20% YoY

Restructured loans considered standard as on June 30, 2014 ₹ 145 cr 0.26 % of net advances (₹ 6 cr as June 30, 2013, 0.01% of net advances)

Savings deposits as on June 30, 2014 grew by 37% to ₹ 11,013 cr from ₹ 8,057 cr as on June 30, 2013

Deposits as on June 30, 2014 were up 17% YOY to ₹ 61,407 cr (₹ 52,454 cr as on June 30, 2013)

Capital adequacy ratio of the Bank including unaudited profits as per Basel III as on June 30, 2014 is 19.1% and Tier I ratio is 18.1%

The provision coverage ratio on non-performing assets as on June 30, 2014 is 57.2%

Bank had 614 full-fledged branches (445 branches as on June 30, 2013) across 356 locations and 1,123 ATMs

Segmental results breakup:

Segmental PBT - ₹ cr	Q1 FY15	Q1 FY14	Q4 FY14	FY14
Corporate/Wholesale Banking	291	288	380	1,301
Retail Banking	216	180	226	793
Treasury & BMU	140	139	7	176
Unallocated income	5	3	-	3
Total	652	610	613	2,273



Consolidated results at a glance

Consolidated PAT for Q1FY15 increased to ₹ 698 cr from ₹ 627 cr in Q1FY14 up by 11%

Consolidated advances up 13% to ₹ 77,076 cr as on June 30, 2014 from ₹ 68,418 cr as on June 30, 2013. Without considering CV/CE, the growth in advances was 18% YoY

Consolidated NIM for Q1FY15 stood at 5.0% (Q1FY14 – 4.8%)

Consolidated capital adequacy ratio (CAR) including unaudited profits as per Basel III as on June 30, 2014 is 18.8%. Tier 1 ratio is 17.9%

Total assets managed / advised by the Group as on June 30, 2014 are ₹ 66,575 cr (₹ 62,759 cr as on June 30, 2013)

Some of the key consolidated ratios are as under:

As on	June 30, 2014	June 30, 2013	Mar 31, 2014
Networth (₹ cr)	19,785	17,228	19,076
Book value per share (₹) – Face value ₹ 5	256.8	224.5	247.6
Net Interest Margin (YTD, annualized)	5.0%	4.8%	4.9%

Details of the entity wise profit after tax are as under:

₹ cr	Q1 FY15	Q1 FY14	Q4 FY14	FY14
Kotak Mahindra Bank (Standalone)	430	403	407	1,503
Kotak Mahindra Prime	120	117	126	491
Kotak Securities	68	31	44	160
Kotak Mahindra Capital Company	(4)	4	5	14
Kotak Mahindra Old Mutual Life Insurance	49	71	65	239
Kotak Mahindra AMC & Trustee Co	-	7	4	41
International subsidiaries	7	(10)	6	7
Kotak Investment Advisors	8	1	5	18
Kotak Mahindra Investments	17	4	16	42
Total consolidated profit after tax	695	628	678	2,515
Affiliates, minority interest & other adjustments	3	(1)	(15)	(50)
PAT (after minority interest / adjustments)	698	627	663	2,465



About Kotak Mahindra group

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated balance sheet of Kotak Mahindra group is around ₹ 1.3 lakh crore and the consolidated net worth of the Group stands at ₹ 19,785 cr (approx US\$ 3.3 billion) as on June 30, 2014. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in London, New York, Dubai, Abu Dhabi, Mauritius and Singapore. For more information, please visit the company's website at <http://www.kotak.com/>

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