



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

9th May 2015

The Manager
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051

Dear Sir,

Sub : Intimation under Clause 25 (a) of the Listing Agreement

Pursuant to the requirement of the Clause 25 (a) of the Listing Agreement, we hereby inform you that the Bank has, on the "Grant Date" of 9th May 2015, made a grant of 19,00,700 options, in aggregate, under Kotak Mahindra Esop Scheme 2007 Series 47 and 48 to its employees and employees of its subsidiary companies, subject to necessary approvals, in accordance with the provisions of the Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme), Guidelines, 1999.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
47	18,63,000	30% 30% 20% 20%	30 th September 2016 to 31 st March 2017 31 st July 2017 to 31 st January 2018 30 th June 2018 to 31 st December 2018 31 st December 2018 to 30 th June 2019
48 (Whole-time Director)	37,700	30% 30% 20% 20%	One year from the date of the RBI approval or 30 th September 2016, whichever is later, to 31 st March 2017 31 st July 2017 to 31 st January 2018 30 th June 2018 to 31 st December 2018 31 st December 2018 to 30 th June 2019

Yours faithfully,
Kotak Mahindra Bank Limited

Bina Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Limited

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