



Kotak Mahindra Bank

19<sup>th</sup> May 2018

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

**Sub : Grant of Options**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of 18<sup>th</sup> May 2018, made a grant of 40,74,350 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 14, 15, 16 and 17 to its employees and employees of its subsidiary companies, subject to necessary approvals wherever applicable, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
14/2015	39,34,880	30% 30% 20% 20%	July 31, 2019 to January 31, 2020 October 31, 2020 to April 30, 2021 June 30, 2021 to December 31, 2021 December 31, 2021 to June 30, 2022
15/2015	17,300	100%	September 30, 2019 to March 31 2020
16/2015	63,350	50% 50%	July 31, 2020 to January 31 2021 July 31, 2021 to January 31 2022
17/2015 (Whole-time Director)	58,820	30% 30% 20% 20%	July 31, 2019 to January 31, 2020 (One year from RBI approval date or July 31 2019, whichever is later) October 31, 2020 to April 30, 2021 June 30, 2021 to December 31, 2021 December 31, 2021 to June 30, 2022

Yours faithfully,  
Kotak Mahindra Bank Limited

*Bina Chandarana*  
Bina Chandarana  
Company Secretary &  
Sr. Executive Vice President



Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

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