



Kotak Mahindra Bank

19th July 2018

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Unaudited Financial Results of Kotak Mahindra Bank Limited for the quarter ended 30th June 2018.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) we enclose the following:

1. Copy of the unaudited standalone financial results of the Bank for the quarter ended 30th June 2018. Also, enclosed are the unaudited consolidated financial results. The said results were approved by the Board of Directors of the Bank at its Meeting held today.
2. Copy of the Limited Review Reports for the quarter ended 30th June 2018 submitted by the statutory auditors of the Bank.
3. Copy of the Earnings Update Presentation and the Press Release;

As required under the Listing Regulations, all the above mentioned documents are also being simultaneously posted on our website www.kotak.com

The Board Meeting commenced at 9.30 a.m. and consideration of aforesaid items concluded
At 12.20 p.m

Yours faithfully,
Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Encl: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Limited Review Report

Review Report to
The Board of Directors
Kotak Mahindra Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kotak Mahindra Bank Limited (the "Bank") for the quarter ended June 30, 2018 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per **Viren H. Mehta**

Partner

Membership No.: 048749

Place: Mumbai

Date: July 19, 2018

KOTAK MAHINDRA BANK LIMITED (STANDALONE)

Registered Office: 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

₹ crore

Sr No	Particulars	Quarter ended			Year ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Interest earned (a+b+c+d)	5,479.70	5,323.37	4,655.78	19,748.49
	(a) Interest/discount on advances/ bills	4,168.18	3,924.45	3,478.15	14,727.95
	(b) Income on investments	1,141.88	1,113.03	885.79	3,933.00
	(c) Interest on balances with RBI & other interbank funds	92.48	183.70	215.27	755.29
	(d) Others	77.16	102.19	76.57	332.25
2	Other income (Refer Note 2)	1,164.59	1,151.63	906.88	4,052.21
3	Total income (1+2)	6,644.29	6,475.00	5,562.66	23,800.70
4	Interest expended	2,896.80	2,743.62	2,410.23	10,216.81
5	Operating expenses (a+b)	1,714.96	1,713.43	1,557.07	6,425.72
	(a) Employee cost	720.42	766.44	706.16	2,929.77
	(b) Other operating expenses	994.54	946.99	850.91	3,495.95
6	Total expenditure (4+5) (excluding provisions & contingencies)	4,611.76	4,457.05	3,967.30	16,642.53
7	Operating profit (3-6) (Profit before provisions and contingencies)	2,032.53	2,017.95	1,595.36	7,158.17
8	Provisions (other than tax) and contingencies (Refer Note 3)	469.63	306.91	203.74	939.95
9	Exceptional items	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	1,562.90	1,711.04	1,391.62	6,218.22
11	Tax expense	537.96	586.99	478.89	2,133.92
12	Net Profit from ordinary activities after tax (10-11)	1,024.94	1,124.05	912.73	4,084.30
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit (12-13)	1,024.94	1,124.05	912.73	4,084.30
15	Paid up equity share capital - (of Face Value ₹ 5 per share)	953.07	952.82	951.75	952.82
16	Reserves (excluding revaluation reserves)				36,528.83
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	-	-	-	-
	(ii) Capital adequacy ratio - Basel III	17.76	18.22	19.21	18.22
	(iii) Earnings per share				
	- Basic (not annualised) ₹	5.38	5.90	4.88	21.54
	- Diluted (not annualised) ₹	5.37	5.89	4.87	21.51
	(iv) NPA Ratios				
	a) Gross NPA	3,899.45	3,825.38	3,726.62	3,825.38
	b) Net NPA	1,527.14	1,665.05	1,777.93	1,665.05
	c) % of Gross NPA to Gross Advances	2.17	2.22	2.58	2.22
	d) % of Net NPA to Net Advances	0.86	0.98	1.25	0.98
	(v) Return on Assets (average) - not annualised	0.39	0.43	0.42	1.73



Segment Results

The reportable segments of the Bank as per RBI guidelines are as under:

Segment	Principal activity
Corporate/Wholesale Banking	Wholesale borrowings and lending and other related services to the corporate sector which are not included under retail banking.
Retail Banking	Includes lending, deposit taking and other retail services/ products including credit cards.
Treasury, BMU and Corporate Centre	Money market, forex market, derivatives, investments and primary dealership of government securities, Balance Sheet Management Unit (BMU) responsible for Asset Liability Management and Corporate Centre which primarily comprises of support functions.

₹ crore				
	30-Jun-18 (Unaudited)	Quarter ended 31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	Year ended 31-Mar-18 (Audited)
1 Segment Revenue				
a. Corporate/ Wholesale Banking	2,480.70	2,425.15	2,143.79	9,061.32
b. Retail Banking	3,230.18	3,068.90	2,713.00	11,437.61
c. Treasury, BMU and Corporate Centre	1,537.10	1,568.66	1,330.64	5,730.26
Sub-total	7,247.98	7,062.71	6,187.43	26,229.19
Less: Inter-segmental revenue	603.69	587.71	624.77	2,428.49
Total	6,644.29	6,475.00	5,562.66	23,800.70
2 Segment Results				
a. Corporate/ Wholesale Banking	644.55	783.58	732.03	2,984.45
b. Retail Banking	543.38	499.65	278.53	1,510.71
c. Treasury, BMU and Corporate Centre	374.97	427.81	381.06	1,723.06
Total Profit Before Tax	1,562.90	1,711.04	1,391.62	6,218.22
3 Segment Assets				
a. Corporate / Wholesale Banking	106,521.93	100,506.20	85,414.24	100,506.20
b. Retail Banking	149,694.33	143,303.89	126,263.71	143,303.89
c. Treasury, BMU and Corporate Centre	89,426.05	91,500.50	82,207.04	91,500.50
d. Other Banking business	-	-	-	-
Sub-total	345,642.31	335,310.59	293,884.99	335,310.59
Less : Inter-segmental Assets	74,375.99	70,571.48	67,752.96	70,571.48
Total	271,266.32	264,739.11	226,132.03	264,739.11
Add : Unallocated Assets	222.97	194.28	253.18	194.28
Total Assets as per Balance Sheet	271,489.29	264,933.39	226,385.21	264,933.39
4 Segment Liabilities				
a. Corporate / Wholesale Banking	96,539.31	88,984.44	76,146.83	88,984.44
b. Retail Banking	137,549.28	132,725.09	116,917.08	132,725.09
c. Treasury, BMU and Corporate Centre	73,024.67	76,300.61	66,552.22	76,300.61
d. Other Banking business	-	-	-	-
Sub-total	307,113.26	298,010.14	259,616.13	298,010.14
Less : Inter-segmental Liabilities	74,375.99	70,571.48	67,752.96	70,571.48
Total	232,737.27	227,438.66	191,863.17	227,438.66
Add : Unallocated liabilities	213.70	13.08	204.06	13.08
Add : Share Capital & Reserves & surplus	38,538.32	37,481.65	34,317.98	37,481.65
Total Liabilities as per Balance Sheet	271,489.29	264,933.39	226,385.21	264,933.39

NOTES:

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 19th July, 2018. The results for the quarter ended 30th June, 2018 were subject to limited review by the statutory auditors and there are no qualifications in the limited review report.
- Other Income includes non-fund based income such as commission earned from guarantees / letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit / loss from the sale of securities.



3. Provisions and contingencies are net of recoveries made against accounts which have been written off as bad in the previous period / year.

Break up of provisions (other than tax) and contingencies:

Particulars	Quarter ended			Year ended
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
Provision towards advances / Others (including provisions for exposures to entities with Unhedged Foreign Currency Exposures)	260.04	174.94	192.83	743.04
Provision / (write back of provisions) towards investments (net)	209.59	131.97	10.91	196.91
Total provisions (other than Tax) and contingencies	469.63	306.91	203.74	939.95

4. During the quarter, the Bank has granted 4,074,350 options under employee stock option scheme. Stock options aggregating to 483,377 were exercised during the quarter and 12,915,924 stock options were outstanding with employees of the Bank and its subsidiaries as at 30th June, 2018.
5. RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: <https://www.kotak.com/en/investor-relations/financial-results/regulatory-disclosure.html>. These disclosures have not been subjected to audit or limited review.
6. RBI circular DBR.No.BP.BC.102/21.04.048/2017-18 dated 2nd April, 2018 and DBR.No.BP.BC.113/21.04.048/2017-18 dated 15th June, 2018 grants banks option to spread provisioning for mark to market losses on investments held in AFS and HFT for the quarters ended 31st December, 2017, 31st March, 2018 and 30th June, 2018. The circular states that the provisioning for each of these quarters may be spread equally over up to four quarters, commencing with the quarter in which the loss was incurred. The Bank has recognised the entire net mark-to-market loss on investments in the respective quarters and has not availed of the said option.
7. The figures for quarter ended 31st March, 2018 are the balancing figures between audited financial year ended 31st March, 2018 and the unaudited published figures for nine months ended 31st December, 2017.
8. There has been no change in significant accounting policies during the quarter ended 30th June, 2018.
9. Figures for the previous period's / year have been regrouped wherever necessary to conform to current period's / year's presentation.

By order of the Board of Directors
For Kotak Mahindra Bank Limited



Dipak Gupta
Joint Managing Director

Mumbai, 19th July, 2018



Limited Review Report

Review Report to The Board of Directors Kotak Mahindra Bank Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kotak Mahindra Bank Group comprising Kotak Mahindra Bank Limited (the "Bank"), its subsidiaries and its share of the profit of its associates (together, the "Group"), for the quarter ended June 30, 2018 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities in addition to the Bank:

Subsidiaries

Kotak Mahindra Capital Company Limited, Kotak Investment Advisors Limited, Kotak Securities Limited, Kotak Mahindra Prime Limited, Kotak Mahindra Asset Management Company Limited, Kotak Mahindra Trustee Company Limited, Kotak Mahindra Investments Limited, Kotak Mahindra Pension Fund Limited, Kotak Infrastructure Debt Fund Limited, Kotak Mahindra Trusteeship Services Limited, Kotak Mahindra Life Insurance Company Limited, Kotak Mahindra General Insurance Company Limited, IVY Products Intermediaries Limited, Kotak Mahindra Inc., Kotak Mahindra (International) Limited, Kotak Mahindra (UK) Limited, Kotak Mahindra Financial Services Limited, Kotak Mahindra Asset Management (Singapore) PTE. Limited, BSS Microfinance Limited.

Associates

Infina Finance Private Limited, Phoenix ARC Private Limited, Ace Derivatives and Commodity Exchange Limited and Matrix Business Services India Private Limited.

4. (a) We did not review the interim financial results of 4 subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs.2,991.03 crores for the quarter ended June 30, 2018, total profit after tax of Rs.433.87 crores for the quarter ended June 30, 2018 and total assets of Rs.73,346.97 crores as on June 30, 2018, as considered in the statement. These interim financial results have been reviewed/audited by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
- (b) The Statement also includes the interim financial results of 15 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs.442.44 crores for the quarter ended June 30, 2018, total profit after tax of Rs.136.85 crores for the quarter ended June 30, 2018 and total assets of Rs.4,305.31 crores as on

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Kotak Mahindra Bank Limited

Limited Review report on consolidated Financial results for the quarter ended June 30, 2018

June 30, 2018, as considered in the Statement. The Statement also includes the Group's share of profit after tax of Rs.29.90 crores for the quarter ended June 30, 2018 respectively, in respect of 4 associates, based on their interim financial results which have not been reviewed/audited by their auditors. These financial results have been prepared by the management and our conclusion is based solely on the management certified accounts.

- (c) In forming their conclusion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2018, the auditors of a subsidiary, Kotak Mahindra Life Insurance Company Limited (the "Company") have relied on the appointed actuary of the Company (the "Appointed Actuary"). The actuarial valuation of these liabilities has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI.

Our conclusion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted as stated above and based on the consideration of the reports of other auditors referred to and read with other comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per **Viren H. Mehta**

Partner

Membership No.: 048749

Place: Mumbai

Date: July 19, 2018

KOTAK MAHINDRA BANK LIMITED (CONSOLIDATED)

Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

₹ crore

Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Interest earned (a+b+c+d)	6,903.37	6,732.37	5,935.15	25,131.08
	(a) Interest/discount on advances/bills	5,113.13	4,881.43	4,335.06	18,380.86
	(b) Income on investments	1,503.92	1,461.09	1,212.88	5,258.25
	(c) Interest on balances with RBI & other interbank funds	166.56	246.80	260.75	966.80
	(d) Others	119.76	143.05	126.46	525.17
2	Other income (a+b+c)	3,000.19	4,141.75	2,669.41	13,592.59
	(a) Profit/(Loss) on sale of investments including revaluation (insurance business)	48.94	(462.64)	354.83	685.20
	(b) Premium on Insurance Business	1,201.51	2,800.37	977.05	6,667.08
	(c) Other income (Refer Notes 3, 4 & 5)	1,749.74	1,804.02	1,337.53	6,240.31
3	Total income (1+2)	9,903.56	10,874.12	8,604.56	38,723.67
4	Interest expended	3,498.65	3,343.81	2,930.64	12,466.85
5	Operating expenses (a+b+c)	3,590.01	4,646.81	3,441.44	16,073.85
	(a) Employees cost	1,103.53	1,205.08	1,025.52	4,380.90
	(b) Policy holders' reserves, surrender expense and claims	1,106.42	2,003.93	1,223.64	6,533.17
	(c) Other operating expenses (Refer Note 4 and 6)	1,380.06	1,437.80	1,192.28	5,159.78
6	Total expenditure (4+5) (excluding provisions and contingencies)	7,088.66	7,990.62	6,372.08	28,540.70
7	Operating Profit (3-6) (Profit before provisions and contingencies)	2,814.90	2,883.50	2,232.48	10,182.97
8	Provisions (other than tax) and contingencies (Refer Note 7)	498.98	313.37	232.22	1,024.74
9	Exceptional items	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	2,315.92	2,570.13	2,000.26	9,158.23
11	Tax expense	771.35	840.09	663.75	3,011.09
12	Net Profit from ordinary activities after tax before Minority Interest (10-11)	1,544.57	1,730.04	1,336.51	6,147.14
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit from ordinary activities after tax before Minority Interest (12-13)	1,544.57	1,730.04	1,336.51	6,147.14
15	Less: Share of Minority Interest	-	0.03	26.70	56.67
16	Add: Share in profit of associates	29.91	59.23	37.01	110.50
17	Profit after tax (14-15+16)	1,574.48	1,789.24	1,346.82	6,200.97
18	Paid up equity share capital - (Face value of ₹ 5 per share)	953.07	952.82	951.75	952.82
19	Group Reserves (excluding Minority Interest and revaluation reserves)				49,533.24
20	Minority Interest				-
21	Analytical Ratios				
	(i) Capital adequacy ratio – Basel III (standalone)	17.76	18.22	19.21	18.22
	(ii) Earnings per share				

₹ crore

Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
	- Basic (not annualised) ₹	8.26	9.39	7.20	32.70
	- Diluted (not annualised) ₹	8.25	9.38	7.19	32.66
	(iii) NPA Ratios (unaudited)				
	(a) Gross NPA	4,163.65	4,071.04	3,973.74	4,071.04
	(b) Net NPA	1,637.24	1,768.60	1,881.47	1,768.60
	(c) % of Gross NPA to Gross Advances	1.93	1.95	2.24	1.95
	(d) % of Net NPA to Net Advances	0.77	0.86	1.07	0.86
	(iv) Return on average Assets (not annualised) (unaudited)	0.46	0.54	0.48	2.03

NOTES:

- The consolidated financial results are prepared in accordance with Accounting Standard – 21 (AS-21) "Consolidated Financial Statements" and Accounting Standard – 23 (AS-23) "Accounting for investment in associates in Consolidated Financial Statement" specified under section 133 and relevant provision of Companies Act, 2013.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 19th July, 2018. The consolidated results for the quarter ended 30th June, 2018 were subject to limited review by the statutory auditors and there are no qualifications in the limited review report.
- Details of other income forming part of the consolidated results are as follows:

₹ crore

Particulars	Quarter Ended			Year Ended
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
Commission, fees, exchange, brokerage and others	1,585.29	1,640.83	1,210.31	5,692.79
Profit on sale of investments (other than insurance business)	164.45	163.19	127.22	547.52
Total – Other income	1,749.74	1,804.02	1,337.53	6,240.31

- Other income in the consolidated results for the reporting periods is net of sub-brokerage paid in the broking subsidiary amounting to ₹ 17.28 crore for the quarter ended 30th June, 2018 (for the quarter ended 31st March, 2018 ₹ 19.54 crore, quarter ended 30th June, 2017 ₹ 20.33 crore, for the year ended 31st March, 2018 ₹ 89.64 crore).
- Other Income includes non-fund based income such as commission earned from guarantees / letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit / loss from the sale of securities.



6. Details of other expenditure forming part of consolidated results are as follows:

₹ crore

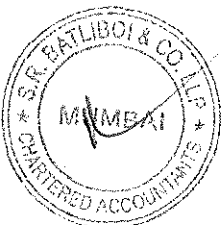
Particulars	Quarter Ended			Year Ended
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
Brokerage	128.47	213.61	131.28	664.23
Depreciation	108.82	100.40	93.62	383.43
Rent, taxes and lighting	168.37	170.51	161.37	647.57
Others	974.40	953.28	806.01	3,464.55
Total – Other operating expenses	1,380.06	1,437.80	1,192.28	5,159.78

7. Provisions and contingencies are net of recoveries made against accounts which have been written off as bad in the previous period / year. Details of provisions (other than tax) and contingencies forming part of consolidated results are as follows:

₹ crore

Particulars	Quarter Ended			Year Ended
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
Provision towards advances / others (including provisions for exposures to entities with Unhedged Foreign Currency Exposures) (net)	272.49	182.69	221.90	815.85
Provision /(Write back of provisions) towards investments (net)	226.49	130.68	10.32	208.89
Total – provisions (other than tax) and contingencies	498.98	313.37	232.22	1,024.74

8. RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards-Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://ir.kotak.com/financials/regulatory-disclosure-section>. These disclosures have not been subjected to audit or limited review.
9. The change in the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, for the quarter ended 30th June 2018 amounting to ₹ 403.47 crores (quarter ended 30th June 2017 amounting to ₹ 564.09 crores, for the quarter and year ended 31st March, 2018 amounting to ₹ 1,019.95 crore and ₹ 3,593.36 crore respectively) has been included in "Policy holders' reserves, surrender expense and claims" under "Operating Expenses".
10. The figures for quarter ended 31st March, 2018 are the balancing figures between audited financial year ended 31st March, 2018 and the unaudited published figures for nine months ended 31st December, 2017.
11. There has been no change in any significant accounting policies during the quarter ended 30th June, 2018.



Figures for the previous periods / year have been regrouped wherever necessary to conform to current period's presentation.

By order of the Board of Directors
For Kotak Mahindra Bank Limited



Dipak Gupta
Joint Managing Director

Mumbai, 19th July, 2018





MEDIA RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Consolidated PAT for Q1FY19 ₹ 1,574 cr up 17%

Bank PAT for Q1FY19 ₹ 1,025 cr

Mumbai, July 19, 2018: The Board of Directors of Kotak Mahindra Bank ('Kotak Bank') took on record the unaudited standalone and consolidated results for Q1FY19, at the Board meeting held in Mumbai, today.

Consolidated results at a glance

Consolidated operating profit for Q1FY19 increased to ₹ 2,815 cr from ₹ 2,232 cr in Q1FY18 up 26%. PAT for Q1FY19 increased to ₹ 1,574 cr from ₹ 1,347 cr in Q1FY18 up 17%

For Q1FY19, the Bank's contribution to the PAT was ₹ 1,025 cr. The subsidiaries & associates net contribution was 35% of the consolidated PAT

Kotak Securities reported PAT for Q1FY19 of ₹ 130 cr. Kotak Mahindra Life Insurance reported PAT for Q1FY19 of ₹ 117 cr. The two lending subsidiaries, Kotak Mahindra Prime contributed ₹ 139 cr for Q1FY19 and Kotak Mahindra Investments contributed ₹ 48 cr for Q1FY19. The domestic mutual fund management and trustee company contributed ₹ 51 cr for Q1FY19

Consolidated Networth as on June 30, 2018 was ₹ 52,124 cr (₹45,632 cr as on June 30, 2017)

Consolidated Advances were ₹ 213,362 cr as on June 30, 2018

Total assets managed / advised by the Group as on June 30, 2018 were up 31% at ₹ 199,193 cr (₹ 152,209 cr as on June 30, 2017).

Kotak Mahindra Bank standalone results

Bank's operating profit for Q1FY19 increased to ₹ 2,033 cr from ₹ 1,596 cr in Q1FY18 up 27%. PAT for Q1FY19 increased to ₹ 1,025 cr from ₹ 913 cr in Q1FY18

Dispensation given by RBI on amortisation of mark-to-market losses not availed

Net Interest Income (NII) for Q1FY19 increased to ₹ 2,583 cr from ₹ 2,246 cr in Q1FY18, up by 15%. Net Interest Margin (NIM) for Q1FY19 at 4.3%

Advances as on June 30, 2018 were up 24% to ₹ 176,927 cr (₹ 142,359 cr as on June 30, 2017)

Average Savings deposits grew by 59% to ₹ 65,135 cr for Q1FY19 compared to ₹ 40,932 cr for Q1FY18. Average Current Account deposits grew by 24% to ₹ 26,649 cr for Q1FY19 compared to ₹ 21,520 cr for Q1FY18. CASA ratio as on June



30, 2018 stood at 50.3% compared to 43.9% as on June 30, 2017. TD Sweep deposits as on June 30, 2018 were 6.9% of the total deposits.

Capital adequacy ratio of the Bank, including unaudited profits, as per Basel III, as on June 30, 2018 is 18.3% and Tier I ratio is 17.6%.

As on June 30, 2018, the Bank had a network of 1,391 full-fledged branches and 2,231 ATMs affording it the capacity and means to serve its customers through its wide presence.

As on June 30, 2018, GNPA was 2.17% & NNPA was 0.86%. As on June 30, 2018, SMA2 outstanding was ₹ 189 cr (0.11% of net advances). Slippages during the quarter were ₹ 321 cr (0.18% of net advances) down from ₹ 594 cr in Q1FY18.

Digital Update

On March 29, 2017, the Bank launched 811 – a completely digital and paperless account opening experience. Using 811, a customer could open a bank account from the comfort of her home, in just 5 minutes, and with just an Aadhaar and PAN.

Digital remains an area of focus for the Group. We launched India's first AI-powered voicebot in the banking sector by the name of 'Keya'. Bank and other subsidiaries like Securities, Insurance, Mutual Fund and Kotak Prime are gaining significant traction and market share. In June 2018, mobile banking transaction crossed 1cr in volume & ₹ 10,000 Cr in value. During Q1FY19, the share of Recurring Deposits sourced digitally was 89% and that of Term Deposits was 67%. The digital share of salaried personal loans was 30% in Q1FY19. On a YoY basis, total payment gateway transactions for the month of June 2018 have grown 70% in terms of value. mstore transactions have grown 154% in terms of volume in June 2018.

Kotak Securities mobile transaction cash ADVs grew 78% YoY in Q1FY19. 84% of the individual policies written by Kotak Life Insurance were sourced through Genie - tablet based end to end sales solution. Further, 95% of the Banca channel sales in Q1FY19 were through Genie. In the case of Kotak General Insurance, ~ 30% of new business sourced through digital channels in Q4FY18 and its digital business in terms of volume grew 46% YoY.

About Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group (Group) is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

As on June 30, 2018, Kotak Mahindra Bank Ltd, has a national footprint of 1,391 branches and 2,231 ATMs. The network of the Group stands at ₹ 52,124 cr as on June 30, 2018. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, an International Business Unit at GIFT city, Gujarat and international offices in London, New York, California, Dubai, Abu Dhabi, Mauritius and Singapore.



For more information, please visit the Company's website at <http://www.kotak.com>

For further information, please contact

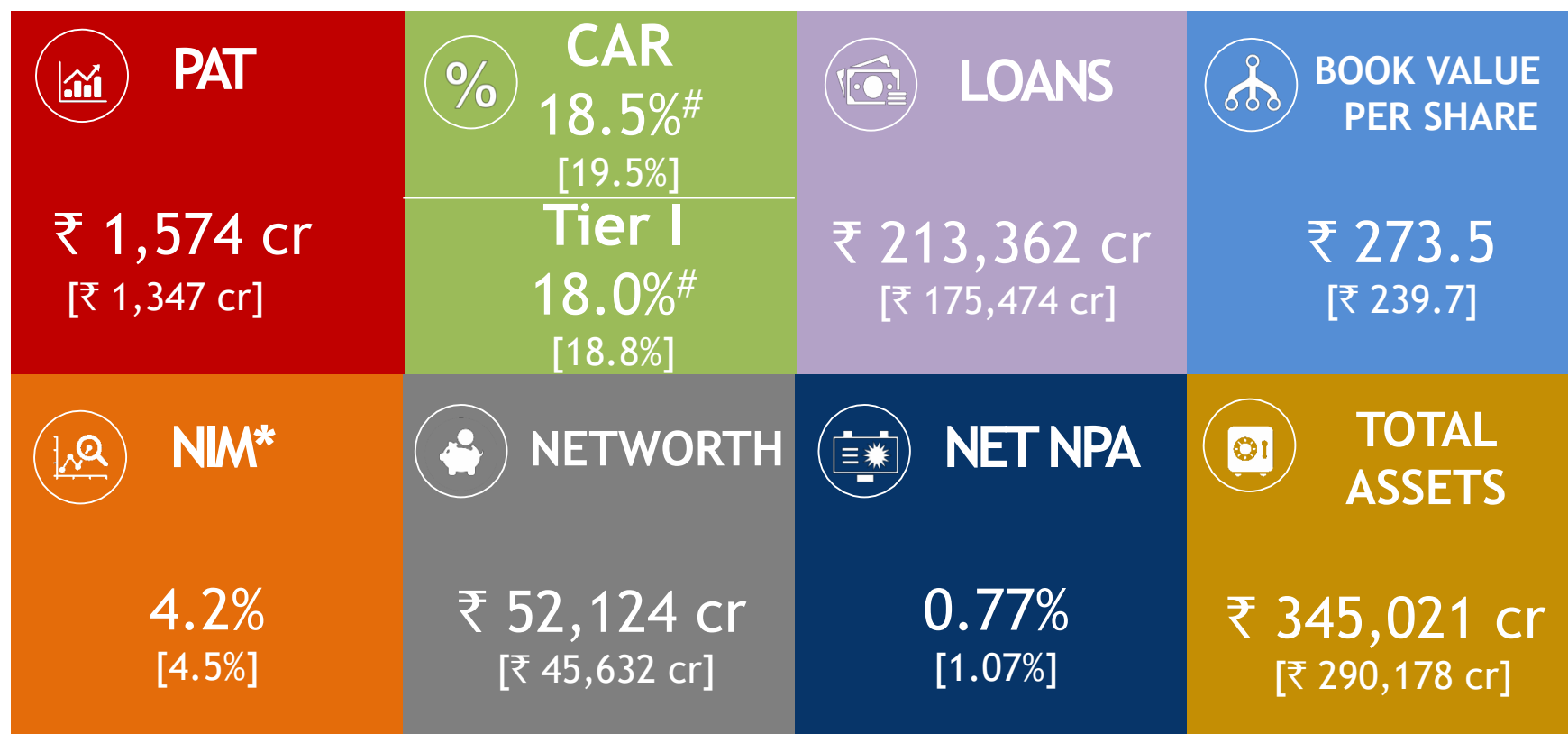
Rohit Rao Kotak Mahindra Bank Phone: +91-22-61660001 Rohit.Rao@kotak.com	Phiroza Choksi Kotak Mahindra Bank Phone: +91-22-61660001 Phiroza.Choksi@kotak.com	Lalita Tiwari Fortuna PR Mobile: +91 9930252484 Lalita@fortunapr.com	Rakesh Sharma Fortuna PR Mobile: +91 9833537679 Rakesh@fortunapr.com
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EARNINGS UPDATE Q1FY19

Presentation on financial results for the period ended June 30, 2018

July 19, 2018

Consolidated Highlights Q1FY19



Figures in [brackets] are Q1FY18 numbers

As per Basel III, including unaudited profits. Excluding profits CAR 18.0%, Tier I 17.4% (CAR 19.0% and Tier I 18.3%)

* Doesn't include dividend income and interest on income-tax refund

Financial results have been prepared under Indian Generally Accepted Accounting Principles

Consolidated PAT



₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
Kotak Mahindra Bank	1,025	913	1,124	4,084
Kotak Mahindra Prime	139	132	160	590
Kotak Mahindra Investments	48	45	95	245
Kotak Securities	130	125	134	531
Kotak Mahindra Capital	25	5	25	65
Kotak Mahindra Life Insurance	117	103	114	413
Kotak AMC and TC	51	15	39	115
International Subsidiaries	33	17	38	114
Others	28	(1)	2	13
Total	1,596	1,354	1,731	6,170
Minority Interest	-	(26)	-	(57)
Affiliates and Others	(22)	19	58	88
Consolidated PAT	1,574	1,347	1,789	6,201

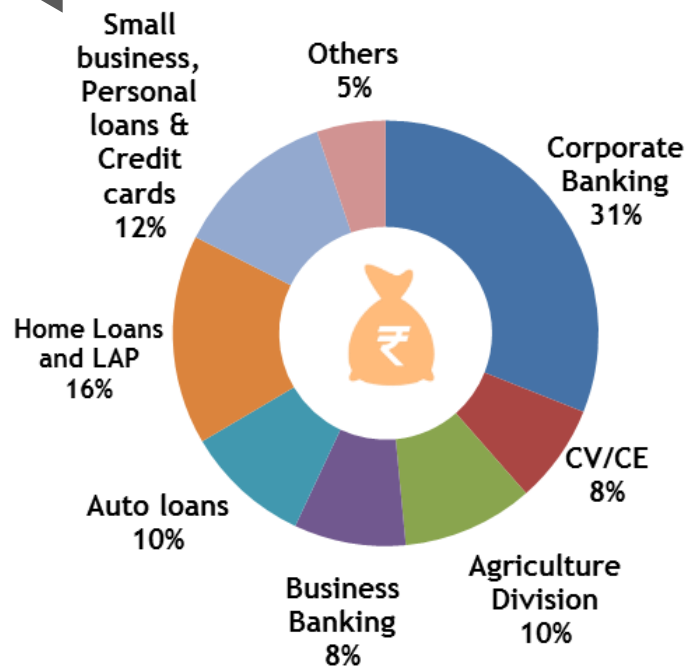
Entity wise Network



₹ cr	30-Jun-18	30-Jun-17	31-Mar-18
Kotak Mahindra Bank	38,538	34,318	37,482
Kotak Mahindra Prime	4,955	4,359	4,816
Kotak Mahindra Investments	1,431	1,082	1,382
Kotak Securities	3,656	3,121	3,527
Kotak Mahindra Capital	534	499	559
Kotak Mahindra Life Insurance	2,355	1,927	2,238
Kotak AMC and TC	379	233	333
Kotak Infrastructure Debt Fund	329	312	324
Kotak Mahindra General Insurance	135	121	98
International Subsidiaries	887	708	813
Kotak Investment Advisors	355	331	338
Other Entities	169	46	154
Total	53,723	47,057	52,064
Add: Affiliates	888	787	858
Less: Minority, Inter-company and Others	(2,487)	(2,212)	(2,436)
Consolidated Network	52,124	45,632	50,486

Consolidated Advances

30-Jun-18 (₹ 213,362 cr)



GNPA: 1.93%, NNPA: 0.77%

Consolidated Advances

₹ cr	30-Jun-18	30-Jun-17	31-Mar-18
Corporate Banking	66,178	52,479	60,420
CV/CE	16,024	11,442	15,202
Agriculture Division	21,249	18,563	22,916
Business Banking	18,116	17,527	18,269
Auto loans	20,365	18,488	20,115
Home Loans and LAP	34,005	27,459	32,429
Small Business, PL & Credit Cards	26,276	18,277	25,189
Others	11,149	11,238	11,457
Total Advances	213,362	175,474	205,997

Standalone Highlights Q1FY19

 PAT ₹ 1,025 cr [₹ 913 cr]	 NIM* 4.3% [4.5%]	 LOANS ₹ 176,927 cr [₹ 142,359 cr]	 NET NPA 0.86% [1.25%]
 TOTAL ASSETS ₹ 271,489 cr [₹ 226,385 cr]	 CAR 18.3%# [19.7%] Tier I 17.6%# [18.9%]	 BRANCHES 1,391 [1,362] CUSTOMERS > 14.5 mn [> 9 mn]	 CASA 50.3% [43.9%]

Figures in [brackets] are Q1FY18 numbers

As per Basel III, including unaudited profits. Excluding profits CAR 17.8%, Tier I 17.1% (CAR 19.2% and Tier I 18.4%)

* Doesn't include dividend income and interest on income-tax refund

Profit and Loss Account

₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
Net Interest Income	2,583	2,246	2,580	9,532
Other Income	1,165	907	1,151	4,052
Net Total Income	3,748	3,153	3,731	13,584
Employee Cost	720	706	766	2,930
Other Operating Expenses	995	851	947	3,496
Operating Expenditure	1,715	1,557	1,713	6,426
Operating Profit	2,033	1,596	2,018	7,158
Provision On Adv/Receivables (net)	260	193	175	743
Provision On Investments	210 [#]	11	132 [#]	197 [#]
Provision & Contingencies	470	204	307	940
PBT	1,563	1,392	1,711	6,218
Provision For Tax	538	479	587	2,134
PAT	1,025	913	1,124	4,084

[#]Dispensation of RBI circular on amortisation of MTM loss not taken

Segment Performance and Other Income

Bank Segmental PBT

As per RBI (₹ cr)	Q1FY19	Q1FY18	Q4FY18	FY18
Corporate/Wholesale Banking	645	732	784	2,984
Retail Banking	543	279	500	1,511
Treasury, BMU* & Corporate Centre	375	381	427	1,723
Total	1,563	1,392	1,711	6,218

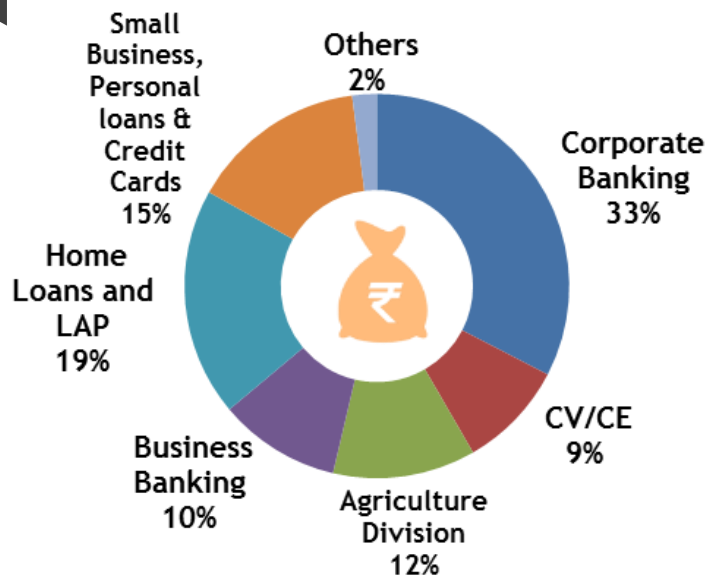
* Balance Sheet Management Unit

Other Income (₹ cr)	Q1FY19	Q1FY18	Q4FY18	FY18
Fee and Services	989	805	1,010	3,454
Others	176	102	141	598
Total	1,165	907	1,151	4,052

- Relationship Value of Wealth + Priority > ₹ 254,000 cr

Advances

30-Jun-18 (₹ 176,927 cr)



- SMA2 outstanding - ₹ 189 cr
 - 0.11% of net advances
- GNPA: 2.17%; NNPA: 0.86%

Advances

₹ cr	30-Jun-18	30-Jun-17	31-Mar-18
Corporate Banking	57,683	46,046	52,133
CV/CE	16,024	11,442	15,202
Agriculture Division	21,249	18,563	22,916
Business Banking	18,116	17,527	18,269
Home Loans and LAP	34,005	27,459	32,429
Small Business, PL & Credit Cards	26,210	18,257	25,129
Others	3,640	3,065	3,640
Total Advances	176,927	142,359	169,718

As per segmental classification

₹ cr	30-Jun-18	30-Jun-17	31-Mar-18
Retail	72,775	56,528	70,316
Corporate	104,152	85,831	99,402
Total Advances	176,927	142,359	169,718

Deposits

CASA (₹ cr)

CASA %

50.3%

43.9%

50.8%

66,621

44,026

65,529

28,742

27,742

32,246

Jun-18

Jun-17

Mar-18

■ SA ■ CA

YoY %

Avg SA (Qtr)

65,135

59%
▲

40,932

61,223

Avg CA (Qtr)

26,649

24%
▲

21,520

27,024

Highlights

- CASA and TDs below ₹ 5 cr constitute 79% of total deposits
- TDs below ₹ 1 cr were ₹ 46,347 cr
- TD Sweep: 6.9% of total deposits
- Cost of SA for Q1FY19: 5.61%
- 1,391 branches as on 30th Jun, 2018

Balance Sheet

₹ cr	30-Jun-18	30-Jun-17	31-Mar-18
Networth	38,538	34,318	37,482
Deposits	189,744	163,518	192,643
CA	28,742	27,742	32,246
SA	66,621	44,026	65,529
Term Deposits	94,381	91,750	94,868
Of which: TD Sweep	13,111	11,126	11,910
Borrowings	33,494	19,696	25,154
Other Liabilities and Provisions	9,713	8,853	9,654
Total Liabilities	271,489	226,385	264,933

₹ cr	30-Jun-18	30-Jun-17	31-Mar-18
Cash, Bank and Call	12,849	19,859	19,620
Investments	71,025	52,251	64,562
Government Securities	54,937	40,980	51,758
Others	16,088	11,271	12,804
Advances	176,927	142,359	169,718
Fixed Assets and Other Assets	10,688	11,916	11,033
Total Assets	271,489	226,385	264,933

Digital Platforms



Highest Rated Banking App in India (4.7 in Apple Store & 4.5 in Google Playstore)

“Payments” section launched in Android/iPhone ‘a one stop for all payment needs’.

Mobile Banking Transaction crossed 1cr in volume & ₹ 10,000 Cr in value

Q1FY19

89%

Recurring Deposit sourced digitally

67%

Fixed Deposit sourced digitally

172%

Mobile Banking growth YoY (volume)

105% growth YoY in monthly active customers on mobile app.

75% of mobile banking customers are ONLY on mobile app

Mobile Banking login is 6X of Net Banking

Conversational Banking



Keya Chatbot for Online customer service

Whatsapp Banking
A new banking channel for customers

811 Digital Bank Account - Highlights



#IndiaInvited :The new campaign with the theme '811 is for everyone' launched focusing on financial inclusion.

44% salaried
while 27% self-
employed

60% of customers
are from the top
20 cities



91% of customers
are 18-40 years of
age

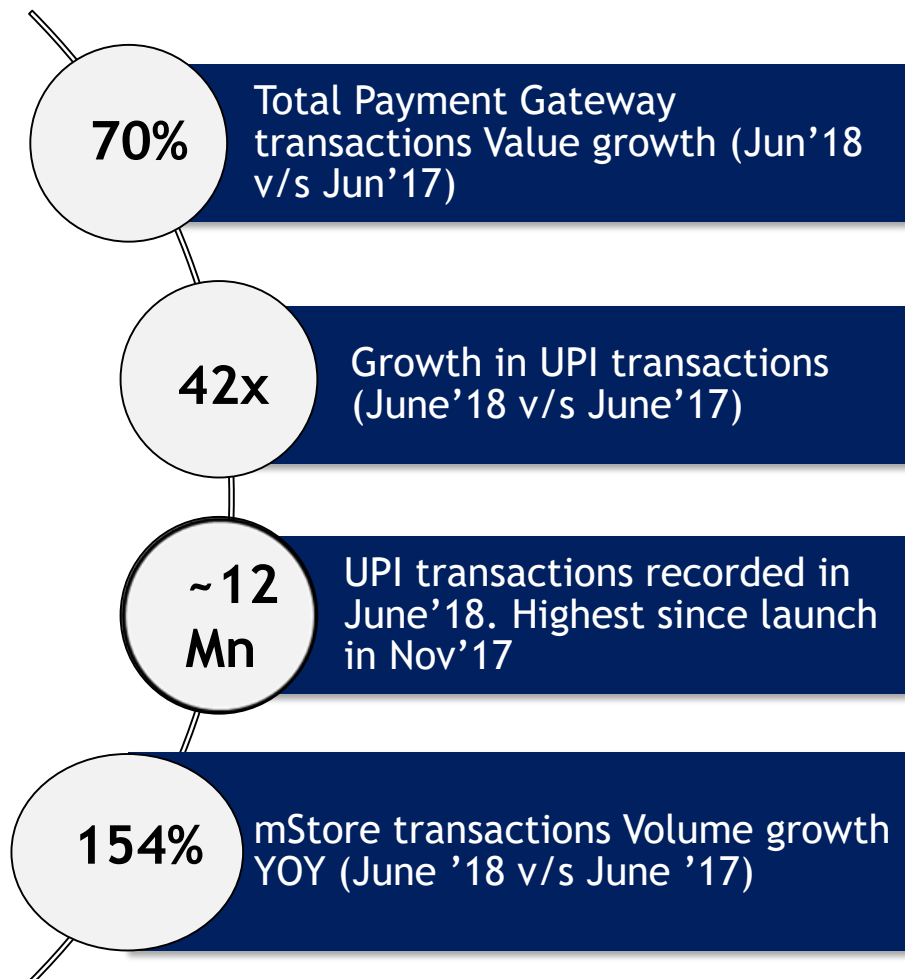
Customers across
6,700+ PIN codes
can open 811

Whatsapp Integration to address customer queries

ActivMoney enablement to provide sweep in & out facility

Real time interest capture & further fulfillment for Trinity 3 in 1 A/Cs

Payment and Digital Lending Solutions



Instant Personal Loan/ Pre Approved Loan

2x YOY increase for digital salaried personal loan disbursed

30% of total business under PL is through digital channels

Super Fast Home Loans for Salaried segment

2x QOQ growth in amt. of disbursals

Kotak Mahindra Bank (Kotak) joined Ripple's leading enterprise blockchain network (RippleNet) to provide impetus to its inward cross-border remittances 

Fintech Co-creation Platform

Maiden Payment Co-creation Programme focused on digital payments with NASSCOM

Acquisition and Service through Digital Transformation



Digital Flagship Kotak Branch Launched @ 12, BKC Mumbai



Corporate Salary Acquisition & Individual Current A/C Onboarding now migrated to Aadhaar based a/c opening & covers

Omnichannel Key Service Requests introduced across various customer touch points like mobile, net banking, branch & website

Covering:

- **35%** of overall volumes
- **50%** reduction in frontend time

*Robotic Process Automation has improved Business efficiency and reduced TAT by **90%**.*

Track Deliverables at a click - Automated Delivery Management System



No more referring multiple excel sheets to get deliverable status



Alerts for customers at every stage



Real-time reports & dashboards for operations



Automation of activities at Operations



Check deliverable status on digital channels

Kotak Securities



78% growth YoY in
Mobile Cash ADV



99% growth YoY in
Mobile Total ADV



Biometric Account
Opening App
launched for KSec
RM's - Currently ~225
to 250 accounts per
day are being
opened through
biometric mode.

Kotak Life Insurance

84%

Individual Policies sourced
in Q1FY19 through Genie
(Tablet based end to end
sales solution)

95%

Business (sales in Q1FY19)
comes through Genie for
BANCA channel

Kotak General Insurance

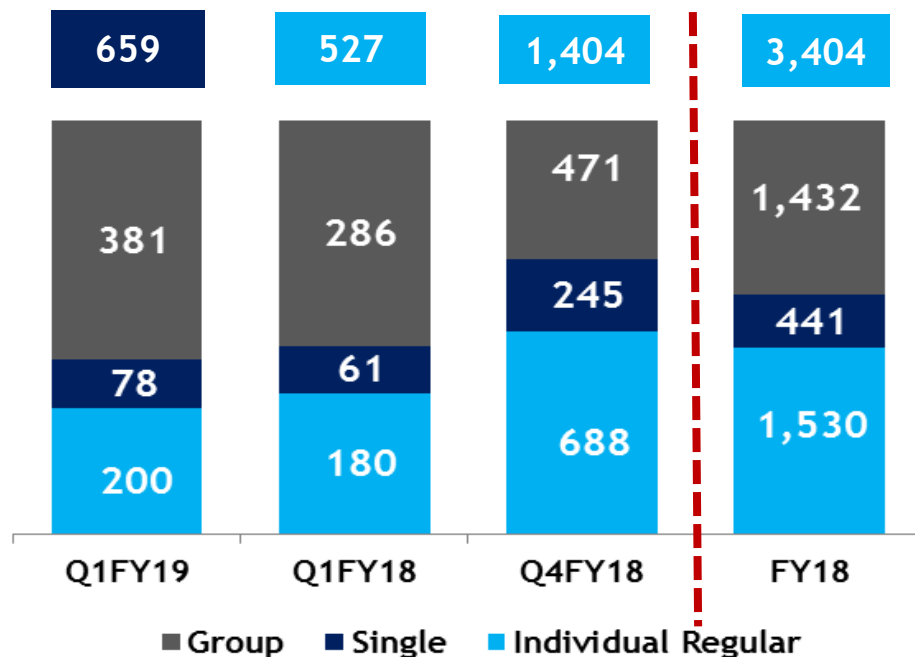


~30% of new
business
sourced
through digital
channels in
Q1FY19

46%

YoY growth in
volume of
digital
business

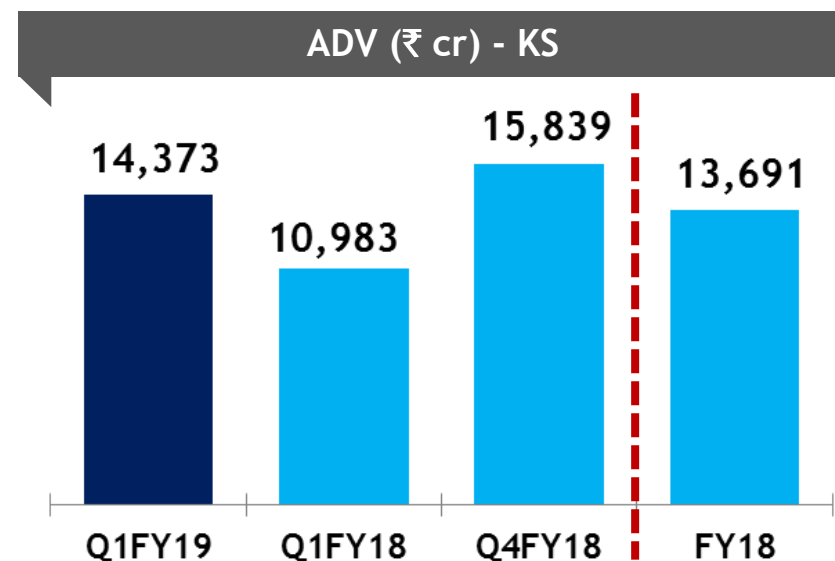
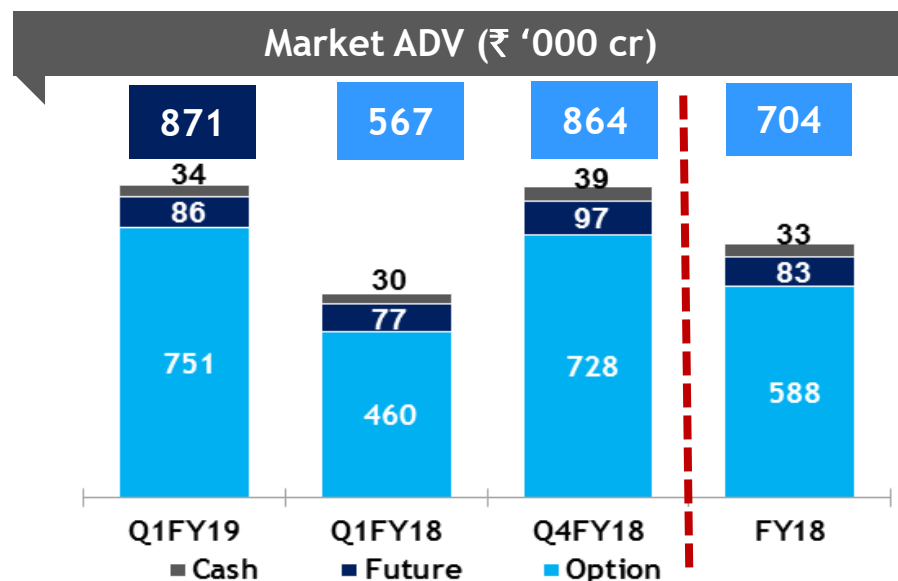
New Business Premium (₹ cr)



Highlights

- Individual Regular NBP grew 11.2% over Q1FY18
- ULIP Mix 28% for Q1FY19
- Individual renewal premium grew 21.7% over Q1FY18
- Sum assured increased by 26% over Q1FY18
- 13th month persistency ratio 85.5%
- Claims settlement ratio FY18: 99.3%

₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
Capital	562	562	562	562
Other Reserves and Surplus	1,793	1,365	1,676	1,676
Total Premium	1,188	972	2,779	6,599
Profit After Tax	117	103	114	413
Solvency Ratio (x)	3.11	3.04	3.05	3.05



₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
Total Income	415	378	448	1,655
Profit Before Tax	196	187	201	796
Profit After Tax	130	125	134	531
Market Share* (%) (YTD)	1.7	1.9	1.9	1.9

*excluding BSE Derivative segment

Market Share in Cash Segment Q1FY19 - 8.3%

Equity



₹ 1,951 cr

VARROC ENGINEERING LIMITED

Initial Public Offering



₹ 1,844 cr

INDOSTAR CAPITAL FINANCE LIMITED

Initial Public Offering



₹ 500 cr

MAGMA FINCORP LIMITED

Qualified Institutional Placement



₹ 760 cr

MAHANAGAR GAS LIMITED

Block



₹ 483 cr

MAHINDRA CIE LIMITED

Block



₹ 385 cr

MAGMA FINCORP LIMITED

Block

Advisory



Undisclosed

100% sale of Vishal Mega Mart by TPG and Shriram Group to Partners Group and Kedaara Capital



₹ 891 cr

100% sale of Comstar to Blackstone



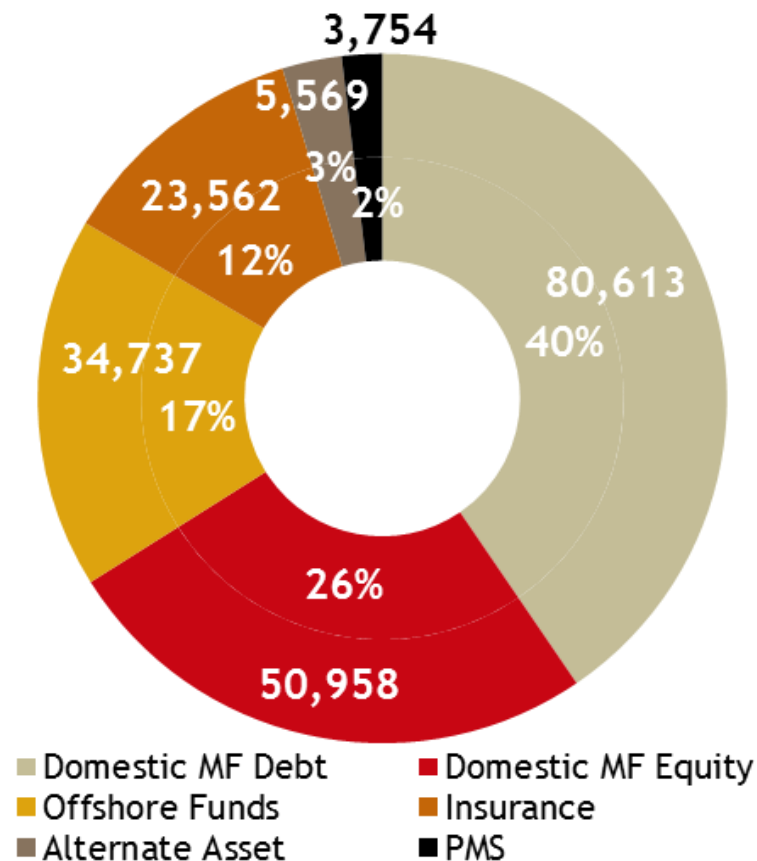
₹ 67 cr

Manager to Tender Offer Buyback to the shareholders of Smartlink Holdings

₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
Total Income	56	27	62	181
Profit Before Tax	36	8	41	102
Profit After Tax	25	5	25	65

Assets Under Management

Jun 30, 2018

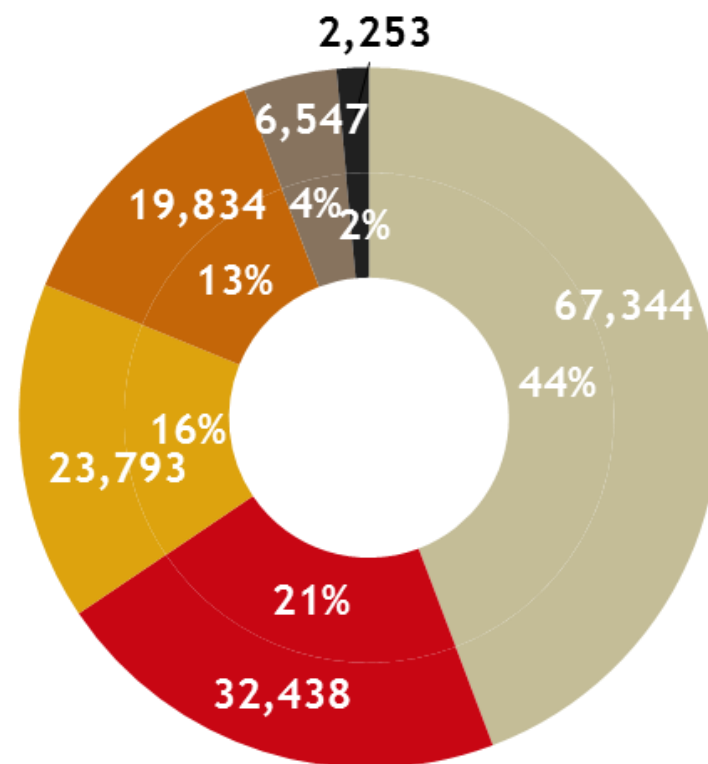


AUM ₹ 199,193 cr

31%

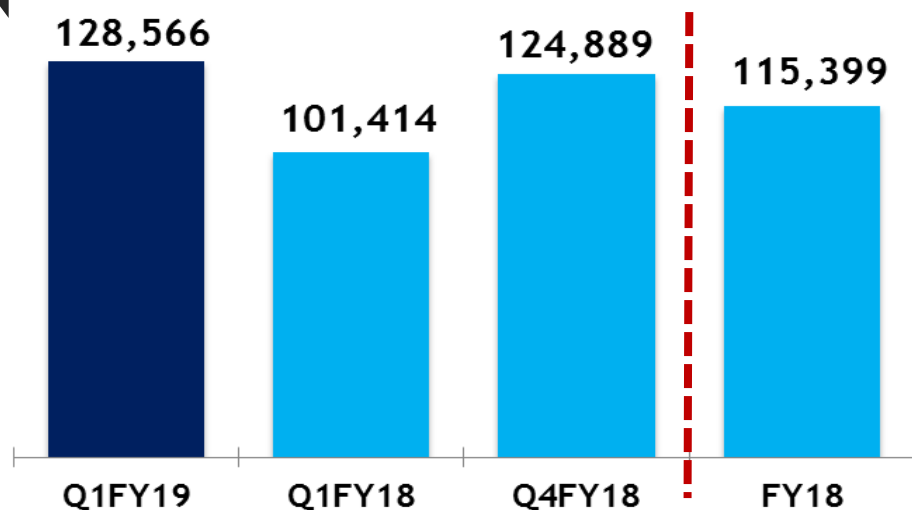


Jun 30, 2017

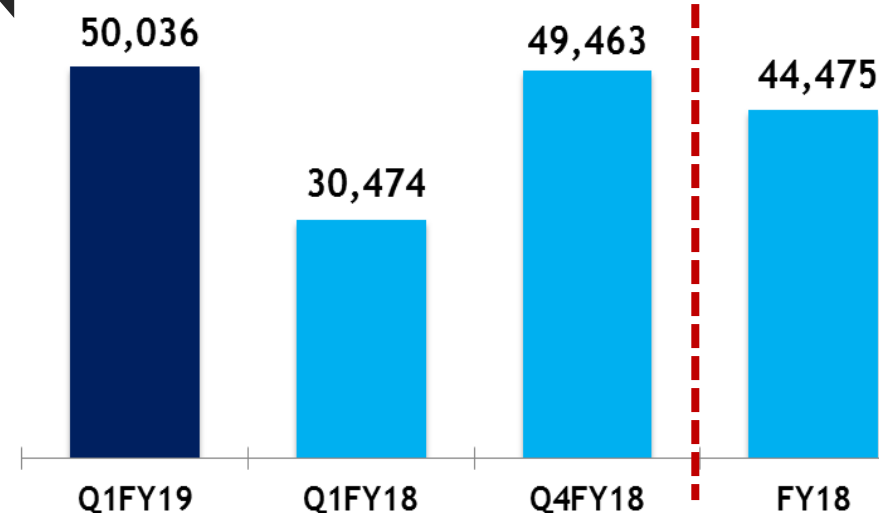


AUM ₹ 152,209 cr

Average Assets Under Management (₹ cr) - Overall



Average Assets Under Management (₹ cr) - Equity

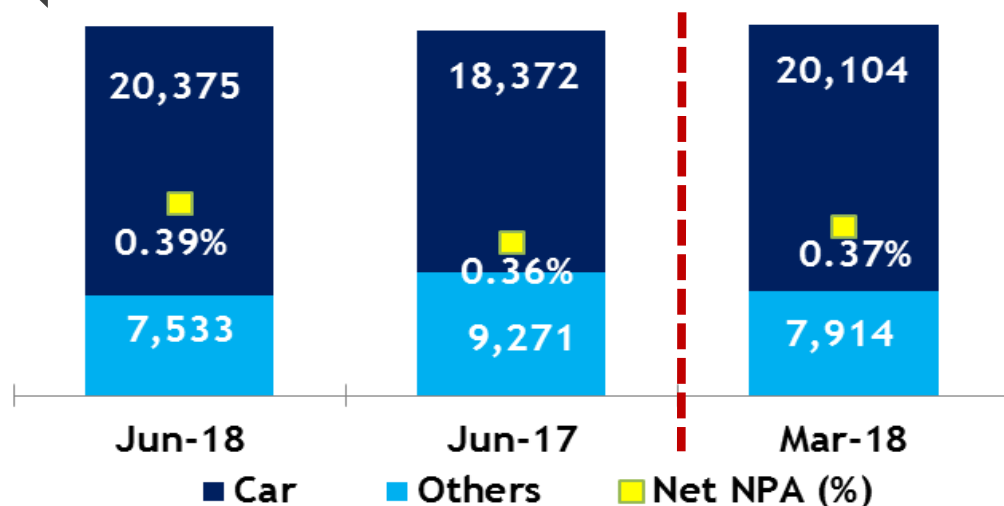


₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
Profit Before Tax	77	21	58	170
Profit After Tax	51	15	39	115

Highlights

- Equity AAUM market share rose to 3.76% in Q1FY19 (Q1FY18: 3.42%)
- Overall Market share on AAUM rose to 5.45% in Q1FY19 (Q1FY18: 5.18%)
- PMS AUM grew 1.70 x YoY

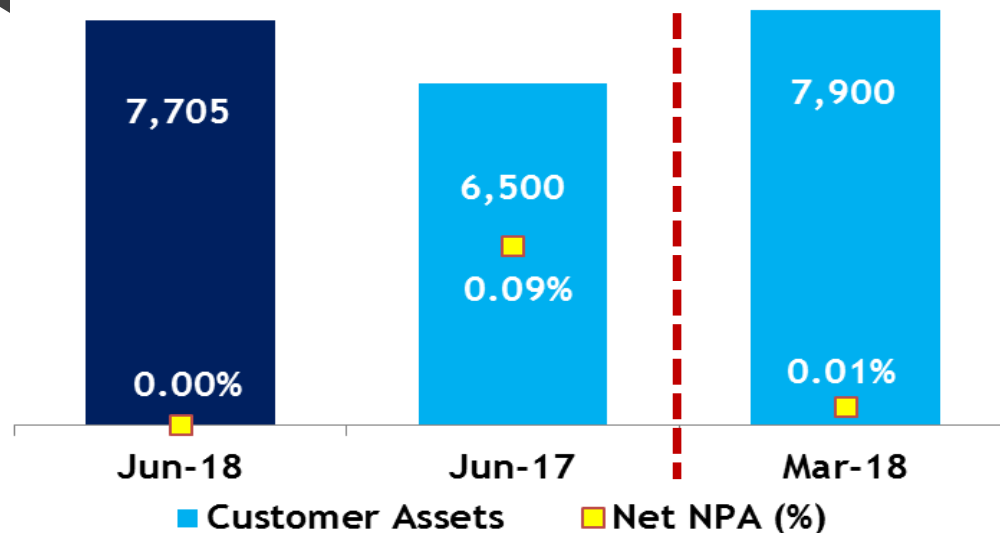
Customer Assets* (₹ cr) & NNPA (%)



₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
NII	271	272	280	1,115
Other Income	57	57	74	256
NII and Other Income	328	329	354	1,371
Profit Before Tax	214	203	244	902
Profit After Tax	139	132	160	590
CAR (%) (incl unaudited profits)	17.7%			
ROA (%) - annualised	1.8			

* Includes loans and credit substitutes

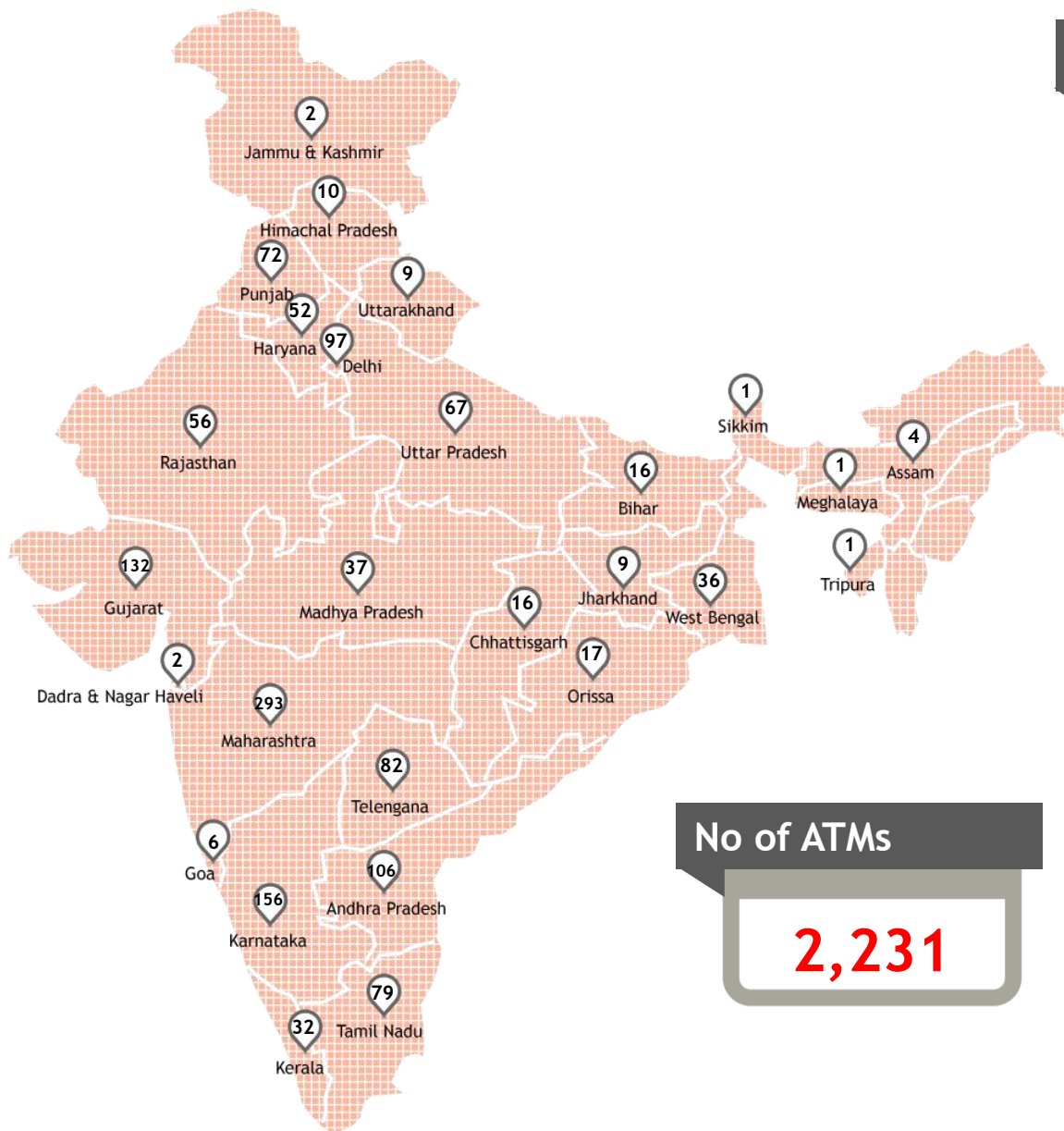
Customer Assets* (₹ cr) & NNPA (%)



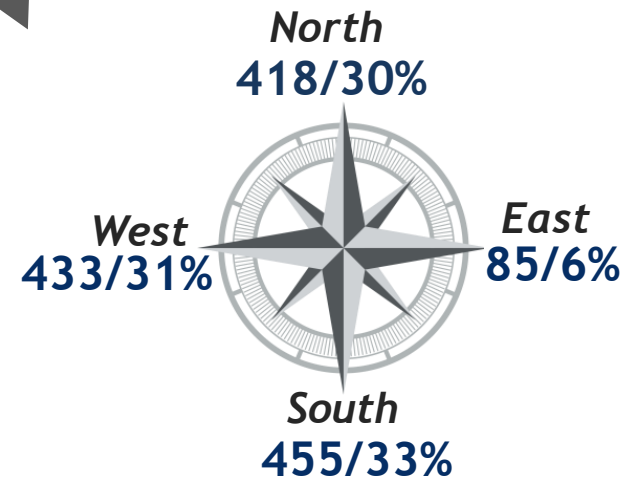
₹ cr	Q1FY19	Q1FY18	Q4FY18	FY18
NII	72	73	78	304
Other Income	16	7	75	122
NII and Other Income	88	80	153	426
Profit Before Tax	74	69	138	367
Profit After Tax	48	45	95	245
CAR (%) (incl unaudited profits)	19.3%			
ROA (%) - annualised	2.2			

* Includes loans and credit substitutes

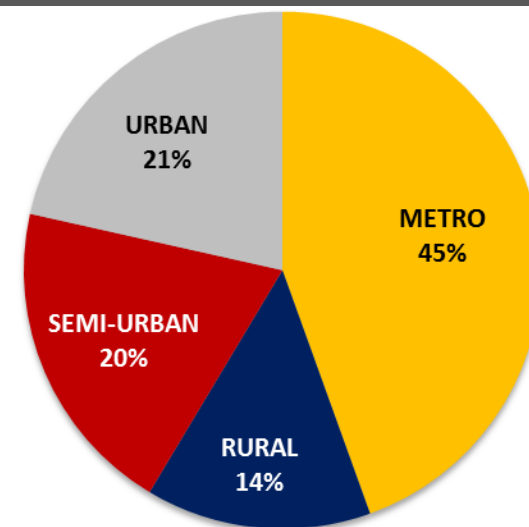
Geographical Presence



Branches 1,391 [No./%]



Branch Classification



No of ATMs

2,231

Bank Awards & Recognition



Euromoney Awards for Excellence 2018

- India's Best Bank
- Best Bank in the Emerging Markets in the Euromoney Regional Awards

Banker's Choice Awards:

- Best Cash Mgt Project in India: Kotak Mahindra & Bajaj Finserv
- Best Supplier Relationship Mgt in India: Kotak Mahindra & Varroc Engineering Pte Ltd.
- Best E-commerce Initiative, Application or Programme: "Kotak ALLPAY"

Icon of Indigenous Excellence Award

2nd Annual Economic Times Iconic Brand Summit 2018

Best Mid-Size Bank

Business Today Best Banks Awards 2018

Best Mid-Size Bank

Businessworld Magna Awards 2018

811 & Biometric-Most Innovative Product

IBAs Banking Technology Awards 2018

Asiamoney Best Bank Awards 2018 (India)

- Best Domestic Bank
- Best Corporate & Investment Bank
- Best Bank (Cash Management Poll)
- Best High Yield Syndicate Loan

Customer Service Provider of the Year - Private Bank

India Banking Summit & Awards 2018

Best Bank for CTS Clearing Operations for year 2017

NCPI

The Asset Triple A Treasury, Trade, Supply Chain and Risk Management Awards 2018:

- Best in Treasury and Working Capital-NBFCs, Public Sector
- Best Liquidity Management Solution for Tata Realty & Infrastructure Limited

Voice Bot (Keya) one of the Best 50 Innovative Applications in AI NASSCOM AI Game Changer Awards 2018

Kotak Wealth Mgt- Best Private Bank, India Euromoney Private Banking Survey, 2018

Silver Award for Kotak Mahindra Bank's Annual Report 2017 Vision Award

Best Technical innovation Indian Banking Summit & Awards 2018

Excellence in Financial Reporting - Annual Report (Pvt. Sector Banks) ICAI Awards for 2016-17

Best Cash Management Bank Asian Banker Transaction Banking Awards 2018, 2017, 2016 (India)

Best Bank in India Asiamoney Cash Management Customer Satisfaction Awards 2017



Company of the Year 2016 The Economic Times Awards for Corporate Excellence

Mr. Uday Kotak

CEO of the Year Award CNBC-Awaaz CEO Awards 2018

Banker of the Year Businessworld Magna Awards 2018

Lifetime Achievement FE Best Banks' Awards 2015-16

Business Leader Lakshmipat Singhania IIM Lucknow National Leadership Awards 2017

Businessman of The Year 2016 - Business India

Awards and Recognition



Investment Bank of the year - M&A Award
VC Circle

The Asset Triple A Country Awards 2017, India

- Best IPO
- Best QIP

India Equity House
2017 IFR Asia

Securities Advisory Firm of the Year in India
Corporate Intl Global Awards - 2017, 2016, 2014, 2012

Most Innovative Bank
Asia Pacific award by The Banker Magazine



Early adopter of Analytics
Machine conference 2018

Asiamoney Best Bank Awards 2018 (India)

- Best for Overall Country Research (Brokers Poll)
- Best Local Brokerage (Brokers Poll)

Best Campaign Management Award (Gold Medal) for the *Agar Magar Jigar* campaign
DMA Asia 2017

Institutional Investor's 2017

- #1 in All-India Research Team
- #1 in All-India Sales Team

Best Brokerage, India

- The Asset Triple A Country Awards, 2017



Business World Award
Excellence in L&D for 2016



Special award for Innovative Approach to Investor Awareness
Outlook Money

Kotak Funds-India Midcap A Acc USD- Best Fund in Over 5 Years by:

- Thomson Reuters Lipper Germany 2018 Fund Awards
- Thomson Reuters Lipper Fund Award United Kingdom 2018
- Thomson Reuters Lipper Fund Award Nordics 2018

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