



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office : Jeevan Bharati, Tower-II, 124, Indira Chowk, New Delhi-110001

ONGC/CS/SE/2014

14th March, 2014

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

Fax: 022-22722037/39/41

The Manager, Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-, Block-G
Bandra Krula Complex, Bandra (East),
MUMBAI – 400 051

Fax: 022-26598237/38

Sub : Disclosure under SEBI (Prohibition of Insider Trading) Regulations 1992 & SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

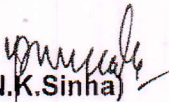
Dear Sirs,

This is to inform that pursuant to the decision of the Govt of India to divest its shareholding in IOCL, ONGC has acquired 5% share of the paid up equity capital of IOCL i.e 12,13,97,624 no. of equity shares at a price of ₹220/-per share on 14.03.2014 through off-market deal.

The required disclosures in the prescribed format under regulation 13(1) of SEBI (Prohibition of Insider Trading) Regulations 1992 and regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 are forwarded herewith for your information and record.

Thanking you,

Yours faithfully,
for OIL AND NATURAL GAS CORPORATION LTD.


(N.K.Sinha)
Company Secretary

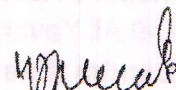
Enc: As above

Copy to:
Company Secretary
Indian Oil Corporation Ltd.
Indian oil Bhawan
B-9 Ali Yavar Jung Marg
Bandra (East) Mumbai- 400 051

For kind information, record and necessary action.

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011**

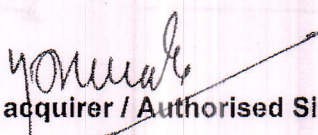
Name of the Target Company (TC)	Indian Oil Corporation Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Oil and Natural Gas Corporation Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- Bombay Stock Exchange Ltd - National Stock Exchange of India Ltd		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	21,29,06,190	8.77	8.77
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	21,29,06,190	8.77	8.77
Details of acquisition			
a) Shares carrying voting rights acquired/sold	12,13,97,624	5	5
b) VRs acquired otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	12,13,97,624	5	5


 एन. के. सिन्हा / N.K. SINHA
 कम्पनी सचिव / Company Secretary
 ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड
 Oil and Natural Gas Corporation Ltd.
 नई दिल्ली- 110001 / New Delhi-110001

After the acquisition holding of:			
a) Shares carrying voting rights	33,43,03,814	13.77	13.77
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	33,43,03,814	13.77	13.77
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.03.2014		
Equity share capital / total voting capital of the TC before the said acquisition	242,79,52,482(No. of Equity Shares of ₹ 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	242,79,52,482(No. of Equity Shares of ₹ 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	242,79,52,482(No. of Equity Shares of ₹ 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Authorised Signatory

Place: New Delhi
Date: 14.03.2014

एन. के. सिन्हा / N.K. SINHA
कम्पनी सचिव / Company Secretary
ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Ltd.
नई दिल्ली- 110001 / New Delhi-110001

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (1) and (6)]

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company (Indian Oil Corporation Ltd).

Name, PAN & address of shareholders with telephone number	Shareholding prior to acquisition	No. and percentage of shares/voting rights acquired	Date of receipt of allotment/advance. Date of Acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/public/rights/Preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Oil and Natural Gas Corporation Ltd PAN-AAACO1598A 124, Indira Chowk New Delhi-110001 011-23323201	21,29,06,190	12,13,97,624 (5%)	14.03.2014	14.03.2014	Off-market deal	33,43,03,814	N.A.	N.A.	N.A.	N.A.

[Signature] 14/03/2014

एन. के. सिन्हा / N.K. SINHA

कम्पनी सचिव / Company Secretary

Authorised Signatory

नेचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Ltd.

नई दिल्ली-110001 / New Delhi-110001

Place: New Delhi