

BF UTILITIES
CIN : L40108PN2000PLC015323

SECT/BFUL/

March 31, 2025

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 532430

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in its Meeting held on Monday, March 31, 2025 has discussed and approved the following:

- i. Re-appointment of Mr. B S. Mitkari (Din: 03632549) as a Whole-Time Director of the Company:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on today i.e. March 31, 2025 has approved the re-appointment of Mr. B S. Mitkari (Din: 03632549) as a Whole-Time Director of the Company, for a further period of 23 (Twenty three) months with effect from April 1, 2025 upto February 28, 2027 (both inclusive), liable to retire by rotation, subject to approval of the Shareholders of the Company.

Further, in compliance with the circular No. NSE/ CML/2018/24 issued by National Stock Exchange of India Limited and circular No. LIST/COMP/14/2018-19 issued by BSE Limited, both circulars which are dated June 20, 2018, we wish to confirm that Mr. B S. Mitkari has not been debarred from holding the office of Director by virtue of any order issued by Securities and Exchange Board of India or any other Authority.

The Board has also approved the draft notice of Postal Ballot for seeking Shareholders' approval for the re-appointment of Mr. B S. Mitkari (Din: 03632549) as a Whole-Time Director of the Company, for a further period of 23 (Twenty three) months with effect from April 01, 2025 to February 28, 2027.

The said notice along with the explanatory statement(s) and other relevant details, shall be intimated/circulated, in due course.

- ii. Acceptance of resignation of Mr. B. S. Mitkari as the Company Secretary of the Company with effect from the close of business hours on March 31, 2025.

(Copy of resignation letter is enclosed herewith as **Annexure 1**)

- iii. Appointment of Ms. Pragati Suresh Rai holding ICSI Membership Number A66887 as the Company Secretary and Compliance Officer of the Company with effect from April 01, 2025.



KALYANI
GROUP COMPANY

BF UTILITIES

CIN : L40108PN2000PLC015323

The details required under Regulation 30 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure 2:**

- iv. As required under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, in supersession of earlier authorizations, the following Key Managerial Personnel (KMP) has been authorized to determine the materiality of an event and/ or information and for making disclosures to the Stock Exchanges:

Name of the KMP Contact details	1.	Mr. Bhalchandra Shankar Mitkari Whole time Director, Chief Executive Officer and Chief Financial Officer E-mail : Secretarial@bfutilities.com Phone No.: 77190 04777
	2.	Ms. Pragati Suresh Rai Company Secretary and Compliance Officer E-mail : Secretarial@bfutilities.com Phone No.: 77190 04777

The said details have been updated on Company's website at <https://bfutilities.com/contact-details-kmp.html>

The Board meeting started at 15.30 Hrs. and concluded at 16.45 Hrs.

Thanking You,
Yours Faithfully,
For BF Utilities Limited

Pragati Suresh Rai
Compliance Officer
Membership Number: A66887
Email – Secretarial@bfutilities.com
Encl: As Above



KALYANI
GROUP COMPANY

B. S. MITKARI

Date: March 31, 2025

To,
Board of Directors
BF Utilities Limited
Mundhwa, Pune Cantonment,
Pune – 411036

Sub: Resignation as Company Secretary of BF Utilities Limited

I would like to tender my resignation from the position of the Company Secretary of BF Utilities Limited due to organisational changes with effect from the close of business hours on March 31, 2025

I would like to express my sincere gratitude for the opportunity to serve as the Company Secretary of BF Utilities Limited. I emphasize that there are no other material reasons other than mentioned above for my resignation.

I request you to accept my resignation and relieve me from the position of Company Secretary as per the Company's policy.

Please note that I will continue to serve as Whole-time Director, Chief Executive Officer and Chief Financial Officer of the Company.

Yours Sincerely,


31/03/2025

B.S. Mitkari

BF UTILITIES
CIN : L40108PN2000PLC015323

Annexure - 2

Details as required under Regulation 30 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Circular no SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1. Mr. B.S. Mitkari:

a. Re-appointment of Mr. B S. Mitkari:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. B S. Mitkari (Din: 03632549) as a Whole-Time Director of the Company, for a further period of 23 (Twenty three) months with effect from April 1, 2025 upto February 28 , 2027 (both inclusive), liable to retire by rotation.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	April 01, 2025
3.	Brief profile (in case of appointment)	Mr. B. S. Mitkari is a qualified Company Secretary (Fellow member of the ICSI) and Cost & Management Accountant (Associate Member of ICAI) with vast experience in Accounts, Corporate Laws and business operations for last 35 years. He graduated in Commerce from Pune University in 1987 and qualified as a Company Secretary and Cost & Management Accountant in 1990. During his professional career, Mr. Mitkari worked in the areas of corporate laws, accounts, finance and business operations & management. He has handled various corporate and legal matters of the group. He has been associated with the Company, working in various capacities since last 24 years and is an Executive Director of the Company since April 01, 2019.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director/KMP on the Board of the Company.



KALYANI
GROUP COMPANY

BF UTILITIES

CIN : L40108PN2000PLC015323

b. Resigned as Company secretary of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. B.S. Mitkari resigned as Company Secretary of the Company with effect from the close of business hours on March 31, 2025 due to organizational changes as stated in the resignation letter.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment (resignation)	March 31, 2025
3.	Brief profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

2. Ms. Pragati Suresh Rai:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Ms. Pragati Suresh Rai, is being appointed as the Company Secretary and Compliance Officer of the Company with effect from April 01, 2025
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	April 01, 2025
3.	Brief profile (in case of appointment)	Ms. Pragati Suresh Rai has completed her graduation in Commerce from Symbiosis (Pune), Bachelor of Laws (LLB) from Pune University and is an Associate Member of The Institute of Company Secretaries of India (Membership No. A66887). She has a work experience of about 3.5 years' experience in the field of Secretarial and Listing compliances. She is associated with BF Utilities Limited since June 24, 2024 and is a Compliance Officer of the Company since November 01, 2024.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to the existing Directors of Company



KALYANI
GROUP COMPANY