BF UTILITIES

CIN : L40108PN2000PLC015323

SECT/BFUL/ March 02, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to captioned, we would like to inform that the Company has received an email dated February 27, 2026 from National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") with respect to non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director.

The Company wish to clarify that the Company is in process of identifying suitable candidate who should be a person of integrity with relevant expertise and experience in order to fill the vacancy caused by the resignation of Independent Woman Director on the Board thereby complying with the provisions of Regulation 17 and Regulation 17(1) (c) of SEBI Listing Regulations, 2015.

The details as required under SEBI Listing Regulations read with Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as Follows:

Name of the Authority	National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")
Nature and details of the action(s) taken, initiated or order(s) passed	NSE & BSE levied fine of Rs. 2,71,400 /- each (inclusive of GST) for non-compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director. The Company has paid fine of Rs.2,71,400/- each to NSE & BSE
Due date of payment	March 14, 2026 (15 days)
Reason for delay or default in payment	Not applicable. There was no delay or default in payment of fine
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 27, 2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non- compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board including failure to appoint Independent Woman Director. We would like to emphasize that the Company is in process of identifying

	suitable candidate who should be a person of integrity with relevant expertise and experience in order to fill the vacancy caused by the resignation of Independent Woman Director on the Board thereby complying with the provisions of Regulation 17 and Regulation 17(1) (c) of SEBI Listing Regulations, 2015.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.
Details of payment including date of payment and amount paid shall be disclosed upon payment of the fines, penalties, dues, etc.	Company has paid the fine of Rs.2,71,400/- each (inclusive of GST) to NSE & BSE on March 02, 2026

Kindly take a note of the same.

Thanking You,

Yours Faithfully,
For BF Utilities Limited

PRAGATI SURESH RAI
Digitally signed by PRAGATI SURESH RAI
Date: 2026.03.02 16:24:49 +05'30'

Pragati S. Rai
Company Secretary
Secretarial@bfutilities.com