



1/2
DE NORA

FAX TRANSMISSION

REF. NO : DNIL/L&S/N-3/297.
DATE : OCTOBER 28, 2010.
TO : NATIONAL STOCK EXCHANGE OF INDIA LIMITED.
FAX NO. : 022-26598237/8

=====

THIS TRANSMISSION CONSISTS OF TWO PAGES INCLUDING THE COVER PAGE.
IN CASE OF INCOMPLETE OR UNCLEAR TRANSMISSION, PLEASE CONTACT US
ON TEL. Nos. (0832) 2395340-2/ 3981100; FAX No. (0832) 3981101 E-MAIL:
denoraindia@denora.com

=====

Scrip Code : DENORA EQ.

We enclose herewith the Un-audited Financial Results for the quarter and nine months ended September 30, 2010 subjected to 'Limited Review' by the Auditors taken on record by the Board of Directors in their Meeting held on 28th October, 2010 at Goa.

Thanking you.

Yours faithfully,
for **DE NORA INDIA LIMITED**

Milita Rodrigues
Company Secretary

Encl : As above.

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2010

(Rs. in Lakhs)

	Particulars	Quarter ended (unaudited)		Nine months ended (unaudited)		Year ended (audited)
		30.9.2010	30.9.2009	30.9.2010	30.9.2009	31.12.2009
1	Gross sales / Income from Operations	394.56	267.17	1,174.02	836.04	1,345.18
	Less : Excise duty	6.63	4.90	28.36	20.13	22.88
	Net Sales	387.93	262.27	1,145.66	815.91	1,322.30
2	Other operating income	53.36	21.09	54.41	32.16	30.32
3	Total income	441.29	283.36	1,200.07	848.07	1,352.62
4	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(54.55)	(17.40)	(44.32)	18.86	12.08
	b) Consumption of raw materials and packing materials	140.71	74.72	399.13	230.35	346.52
	c) Purchase of traded Goods	72.75	-	72.75	0.64	0.64
	d) Employee cost	70.20	63.59	212.39	241.35	321.52
	e) Depreciation and amortisation	14.85	15.76	44.66	48.32	64.87
	f) Professional & legal consultancy	49.89	62.14	132.10	122.10	184.15
	g) Other expenditure	136.69	126.55	317.08	289.43	456.80
	Total	430.54	325.36	1,133.79	951.05	1,386.58
5	Profit / (loss) from operations before other income and interest	10.75	(42.00)	66.28	(102.98)	(33.96)
6	Other income	26.01	40.30	112.73	135.72	159.92
7	Profit before interest	36.76	(1.70)	179.01	32.74	125.96
8	Interest	0.43	0.03	1.06	0.19	0.19
9	Profit from ordinary activities before tax	36.33	(1.73)	177.95	32.55	125.77
10	Net tax (income) / expense	(60.84)	100.27	(33.34)	110.49	111.94
11	Profit from ordinary activities	97.17	(102.00)	211.29	(77.94)	13.83
12	Paid up share Capital - Equity face value Rs. 10/-	555.51	555.51	555.51	555.51	555.51
13	Reserves (excluding Revaluation Reserve)	-	-	-	-	2,062.93
14	Basic and Diluted EPS (Not Annualised) (Rs.)	1.75	(1.84)	3.80	(1.40)	0.25
15	Aggregate of Public Shareholding					
	- Number of Shares	2,458,268	2,458,268	2,458,268	2,458,268	2,458,268
	- Percentage of Shareholding	44.25	44.25	44.25	44.25	44.25
16	Promoter and Promoter Group Shareholding					
	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	Non-encumbered					
	- Number of Shares	3,096,866	3,096,866	3,096,866	3,096,866	3,096,866
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.75	55.75	55.75	55.75	55.75

- The above results were reviewed by the audit committee on October 28, 2010 and taken on record at the Meeting of the Board of Directors held on October 28, 2010.
- The results for the quarter ended September 30, 2010 and September 30, 2009 as stated above have been subjected to 'Limited Review' by the Auditors of the Company.
- The company operates in a single business segment namely "Electrolytic products".
- Net tax expense / (credit) for the quarter and nine months ended 30 September 2010 includes Rs. 14.54 lacs and Rs.42.04 lacs respectively being provision for current tax. Further, The Company has revised its business projections based on which there is reasonable certainty that sufficient taxable income will be available, consequent to which previously unrecognised deferred tax assets (net) amounting to Rs. 63.63 lacs and MAT credit entitlement of Rs. 11.75 lacs have been recognised during the current quarter.
- The number of investor complaints received during the quarter, resolved and pending are :
 - Total number of grievances pending at the beginning of the quarter : Nil
 - Total number of grievances received during the quarter : Nil
 - Total number of grievances disposed during the quarter : Nil
 - Total number of grievances pending at the end of the quarter : Nil
- The figures for the previous periods have been regrouped wherever necessary.

For DE NORA INDIA LIMITED


 S. C. Jain
 Chairman

Date : October 28, 2010
Place : Kundaim - Goa