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February 6, 2014

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs,

Sub: Patel Engineering bags new order worth Rs.1,110 crore.

Please find enclosed herewith a Press Release to be announced shortly.

This is for your information and records.

Thanking you,

Yours truly,
for Patel Engineering Ltd.

**Company Secretary**

Encl: As above.

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**PATEL-LIMAK-BHEL CONSORTIUM EMERGES LOWEST BIDDER FOR 1,000 MW PAKAL HYDRO PROJECT,
THE LARGEST HYDROPOWER PROJECT IN THE COUNTRY**

COMPANY ALSO BAGS NEW ORDER AGGREGATING TO RS. 1,110 CRORE ORDER

Mumbai, February 06, 2014: Patel Engineering, a Civil Construction Company focused on hydropower sector, today announced that the Company in consortium with Limak of Turkey and state-owned BHEL has emerged as the lowest bidder for the 1,000 MW Pakal DUL Hydroelectric Project – one of the largest hydropower project in the country.

The project 1000 MW (4 x 250 MW) hydropower project is being set up in the District of Doda, Jammu & Kashmir. The project is to be completed in 66 months and when completed will meet the annual energy generation for 90% dependable year is 3387.47 MU. Four parties participated in the bidding process wherein consortium of Patel Engineering and Limak of Turkey and BHEL quoted lowest price of Rs. 8,904 crore. Bids quoted by Samsung-Coastal-Alstom, Impregilo-Gammon JV and Soma-Song Da-Power Machines were much higher.

Chenab Valley Power Projects Private Limited, a joint venture floated by NHPC Ltd, JKSPDC and PTC India Ltd. had invited tenders to implement Pakal Dul Hydroelectric Project. The Project consists of over 160m high concrete faced rock-fill dam, large size 20km of head race tunnel by TBM and underground power house. BHEL shall design, manufacture and commission 4 x 250 MW francis turbine generator units. Pakal Dul Hydroelectric is one of the three major power projects to be constructed by J&K State Power Development Corporation, National Hydroelectric Power Corporation and Power Trading Corporation of India in joint venture under Chenab Valley Power projects Private Limited. As per the agreement reached between the partners the share of JKSPDC, NHPC and PTC in the Company shall be in the ratio of 49:49:2 respectively and of the total power generated from the projects, the share of JK shall be 62 per cent.

OTHER NEW ORDERS

BAGS NEW ORDER AGGREGATING TO RS. 1,110 CRORE ORDER

Meanwhile, the Company has bagged new construction projects amounting to Rs. 1,110 crore. The new projects bagged the Company includes the Rs 473.31 crore EPC contract and allied construction work for the 37.5 MW (3x12.5MW) Parnai Hydro Electric Project of Jammu & Kashmir State Power Development Corporation (JKSPDC).

The Company has also bagged an Rs 66.64 crore construction work from the Metro Link Express for Gandhinagar & Ahmedabad (MEGA) Company Ltd for construction of retaining wall along the Sabarmati River bed.

Other projects bagged by the Company includes an Rs 307.00 crore irrigation project for Rapti Nahar Nirman Mandal –I, Irrigation Department, Balrampur, Uttar Pradesh. This project will be executed in joint venture with APCO. Further, the Company has bagged an Rs 151.31 crore project for the construction of College Administrative Building for Indra Gandhi Institute of Medical Science in Patna.





This project will be executed in joint venture with CICO. The Company has also bagged a Rs 111.15 crore project in Bhilwara to construct offices for the Collectrate and Zilla Parishad.

About Patel Engineering Ltd.

An ISO 9001:2008 Company, our prestigious works span tunneling, underground works for hydropower generation, irrigation and urban infrastructure projects. It is the only Indian Company with experience in RCC, Micro Tunnelling and Double Take Tap Work. The Company has established a significant international presence through its technology centric subsidiaries in US and has executed projects across Arabian Gulf, Sri Lanka, Nepal, and Bhutan. With its integrated service the Company is well positioned to benefit from the government's planned investment in the infrastructure sector.

