



10th May 2013
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Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, Block "G"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sirs,

**Tata Power, Clean Energy and IFC Infraventures to develop Hydro Projects
in Georgia for power sale to Turkey/Europe Electricity Market**

The Company, through its subsidiary Tata Power International Pte. Limited, has signed an agreement with Clean Energy Invest AS (Clean Energy) and IFC InfraVentures (IFC) for developing hydro projects in Georgia for sale of power, primarily to Turkey.

The hydro projects will be of an aggregate capacity of 400 MW and would be developed in three phases. The first phase of 185 MW is expected to be completed before mid 2016. Tata Power and Clean Energy would hold 40% stake each. The power generated by the projects is planned to be vended primarily to Turkey. The total project cost is estimated to be about USD 700 Million.

The Press Release issued by the Company is attached for your ready reference.

Yours faithfully,
The Tata Power Company Limited

(H M Mistry)
Company Secretary

Encl.

TATA POWER

The Tata Power Company Limited

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TATA POWER, CLEAN ENERGY AND IFC INFRAVENTURES TO DEVELOP HYDRO PROJECTS IN GEORGIA FOR POWER SALE TO TURKEY/EUROPE ELECTRICITY MARKET

~The hydro projects to have an aggregate capacity of 400 MW~

Mumbai, 10th May 2013: Tata Power India's largest integrated power company through its subsidiary Tata Power International Pte Ltd, has signed an agreement with Clean Energy Invest AS (Clean Energy) and IFC InfraVentures(IFC) for developing hydro projects in Georgia for sale of power primarily to Turkey.

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While signing the agreement, **Mr. Anil Sardana, Managing Director, Tata Power** said, *"We are delighted to be broadening our foothold in key international markets through this development. Georgia is a great country to work in and Turkey is a fast evolving energy market in Europe. This relationship with Clean Energy and IFC InfraVentures puts us on a strong footing to take advantage of the considerable potential of this market. We are proud to be the pioneers in Hydro generation in India, with century of operating experience and will continue to look at the prospective of enhancing our clean energy portfolio."*

Tata Power has an existing hydro generation capacity of about 450 MW in Maharashtra, India, that feeds clean power to the city of Mumbai. The Company has been resilient to increase its portfolio in Hydro power generation which includes Tata Power's partnership with Norway-based SN Power to develop hydropower projects. Currently, the JV consortium has bagged the "Dugar Hydro Electric Project" in Chenab Valley in Himachal Pradesh, India. Tata Power also has a JV with the Royal Government of Bhutan under which it is implementing a 114 MW from Dagachhu Hydro Project with Druk Green Power Company.

The Company as part of its sustainability initiatives is committed to reducing its carbon footprint through focus on "clean and renewable energy" generation. Apart from the Hydropower portfolio the Company has also recently enhanced its renewable energy portfolio internationally through its South Africa JV with Exxaro called Cennergi, which has been shortlisted as preferred bidder for

Lighting up Lives!



two wind projects of 234 MW - Amakhala 139 MW and Tsitsikamma 95 MW projects. Tata Power remains committed to generating 20- 25 % of its total generation capacity from clean energy sources.

About Clean Energy Group:

Clean Energy Group is a Norwegian Hydro power company with a focus on developing green field hydro projects.

About IFC InfraVentures:

IFC InfraVentures (IFC) is an early stage project developer launched by IFC, a member of the World Bank Group.

About Tata Power:

Tata Power is India's largest integrated power company with a significant international presence. The Company has an installed generation capacity of 8521 MW in India and a presence in all the segments of the power sector viz Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. It is one of the largest renewable energy players in India and is developing country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. Its international presence includes strategic investments in Indonesia through 30% stake in coal mines and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

For further information, please contact:

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