



20th May 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

**Tata Power Renewable Energy Ltd. completes acquisition
of 30 MW wind farm in Maharashtra**

Tata Power Renewable Energy Limited (TPREL), a 100% subsidiary of Tata Power, has completed acquisition of 100% shareholding in Indo Rama Renewables Jath Limited (IRRJL), which is a 100% subsidiary of Indo Rama Renewables Limited (IRRL). IRRJL has a 30 MW operating wind farm in Sangli District of Maharashtra.

The wind farm, which is fully operational since July 2013, has a long-term power purchase agreement with Maharashtra State Electricity Distribution Limited and is registered under the Generation Based Incentive scheme of Ministry of New & Renewable Energy.

With this acquisition, Tata Power's total generation capacity now becomes 9213 MW and current operating non-fossil based capacity at 1704 MW. The Company has operating Wind capacity of 647 MW spread across six states of Madhya Pradesh, Maharashtra, Gujarat, Tamil Nadu, Karnataka and Rajasthan. Further, TPREL has an additional 500 MW of wind and solar capacity under development in the states of Gujarat, Andhra Pradesh, Madhya Pradesh, Karnataka and Telangana.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl.

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable completes acquisition of 30 MW wind farm in Maharashtra

National, 20th May, 2016: Tata Power Renewable Energy Limited (TPREL), a 100% subsidiary of Tata Power, India's largest integrated power company, has completed acquisition of 100% shareholding in Indo Rama Renewables Jath Limited (IRRJL), which is a 100% subsidiary of Indo Rama Renewables Limited (IRRL). IRRJL has a 30 MW operating wind farm in Sangli District of Maharashtra.

The wind farm, which is fully operational since July 2013, has a long-term power purchase agreement with Maharashtra State Electricity Distribution Limited and is registered under the Generation Based Incentive scheme of Ministry of New & Renewable Energy.

With this acquisition, Tata Power's total generation capacity now becomes 9213 MW and current operating non-fossil based capacity at 1704 MW. The Company has operating WIND capacity of 647 MW spread across six states of Madhya Pradesh, Maharashtra, Gujarat, Tamil Nadu, Karnataka and Rajasthan. Further, TPREL has an additional 500 MW of wind and solar capacity under development in the states of Gujarat, Andhra Pradesh, Madhya Pradesh, Karnataka and Telangana.

Speaking on achieving this milestone, **Mr. Rahul Shah, CEO, TPREL**, said, "*Tata Power has set an aggressive target of 20,000 MW of total capacity by 2025 and have recently revised the share of non-fossil based capacity up to 30-40% of its total generation capacity. This acquisition of the 30 MW operational wind farm will enhance and increase its clean energy footprint. As a Company, we are seeking similar opportunities to acquire operating wind and solar plants, apart from our own organic growth pipeline, to rapidly grow our generation portfolio.*"

The Company continues to pursue avenues to add clean and renewable energy generation capacities to increase its portfolio. TPREL's strategy emphasizes the development of clean energy generation from non-fossil fuel and renewable energy sources to balance the carbon emissions from fossil fuel based generation capacity while contributing towards energy security of the country.

Transaction Advisors

Hemant Sahai Associates and Deloitte Touche Tohmatsu India LLP acted as the legal and financial and accounting advisors respectively to TPREL. Yes Securities (India) Ltd and Shardul Amarchand Mangaldas & Co were the respective financial and legal advisors of IRRL for this transaction.

About Indo Rama:

Indo Rama Renewables Jath Limited (IRRJL) is a 100% step down subsidiary of Indo Rama Synthetics India Limited (IRSL), one of India's largest players in the business of manufacturing polyester having an integrated manufacturing complex spread over 250 acres at Butibori, near Nagpur in Maharashtra with a capacity of more than 6 Lac tonnes per

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annum. IRSL has significant presence in the domestic as well overseas markets spread across Asia, Europe, Africa and the Americas.

IRRJL operates a 30 MW wind farm in District Sangli of Maharashtra comprising of 15 numbers of 2000 KW G 97 Wind Turbine Generators (WTGs) supplied by Gamesa India.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Ltd. (TPREL) is a wholly owned subsidiary of The Tata Power Company Ltd (Tata Power). TPREL is Tata Power's primary investment vehicle for the clean and renewable energy based power generation capacity. TPREL's present operating capacity is 264 MW, comprising 210 MW wind and 54 MW solar, located in the states of Maharashtra, Gujarat, Madhya Pradesh and Rajasthan. In order to aggregate its clean and renewable energy portfolio, Tata Power has initiated the process to carve out around 500 MW of assets from its books to TPREL. TPREL is seeking to grow its portfolio in India and in select international markets through organic and inorganic opportunities.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 9213 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 1630 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

For further information, please contact:

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