



14<sup>th</sup> October 2016  
BJ/SH-L2/

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Bldg., P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051.

Dear Sirs,

**Appointment of Independent Directors**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board, at its meeting held today, has appointed the following persons as Independent Directors on the Board of the Company:

| Sr. No. | Name                  | Period                                                                      |
|---------|-----------------------|-----------------------------------------------------------------------------|
| 1.      | Ms. Anjali Bansal     | w.e.f. 14 <sup>th</sup> October 2016<br>upto 13 <sup>th</sup> October 2021. |
| 2.      | Ms. Vibha Padalkar    |                                                                             |
| 3.      | Mr. Sanjay Bhandarkar |                                                                             |

The brief profile of all the three abovenamed Independent Directors is given hereunder:

1. **Ms. Anjali Bansal**

Ms. Bansal is a Senior Advisor to TPG Capital (TPG), a leading global private equity fund, based in Mumbai. Prior to joining TPG, Ms. Bansal was a global Partner with Spencer Stuart where she founded and led their India business and co-led their Asia Pacific Board & CEO practice as part of the Asia Pacific leadership team. She has worked in various geographies across the United States, Europe and Asia, advising Indian and multinational companies. Earlier, Ms. Bansal was a strategy consultant with McKinsey & Company in New York and Mumbai. She started her career as an engineer.

Ms. Bansal serves on the boards of GlaxoSmithKline Pharmaceuticals India, Bata India Limited, and Voltas Limited. She serves on the Advisory Board of the Columbia University Global Centers, South Asia and as a trustee on the boards of the United Way of Mumbai and Enactus. Her prior non-profit roles include chairing the board of FWWB, India's leading livelihood and microfinance organization. Ms. Bansal is an active member of the YPO (Young Presidents' Organization).

An active contributor to the emerging dialogue on corporate governance and diversity, she co-founded and chaired the FICCI Center for Corporate Governance program for Women on Corporate Boards. She is a keen participant in the broader business ecosystem and has served on the managing committee of the Bombay Chamber of Commerce and Industry and on the CII National Committee for Women.

2. **Ms. Vibha Padalkar**

Ms. Vibha Padalkar is Executive Director and Chief Financial Officer at HDFC Standard Life Insurance Company Limited (HDFC Life).

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**TATA POWER**

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website: [www.tatapower.com](http://www.tatapower.com) Email: [tatapower@tatapower.com](mailto:tatapower@tatapower.com) CIN: L28920MH1919PLC000567





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Ms. Padalkar joined HDFC Life in August 2008 after spending seven years as Executive Vice President-Finance at WNS Global Services (WNS), a NYSE listed leading global business process outsourcing company. Her key achievement during her tenure at WNS was to lead a team that successfully completed the Group's IPO on the New York Stock Exchange in a short span of six months. Prior to WNS, she was with Colgate Palmolive India, including a short posting to the group's New York headquarters.

Ms. Padalkar became a member of the Institute of Chartered Accountants in England and Wales in 1992, after having completed her college education in London. She is also a member of the Institute of Chartered Accountants in India.

Apart from leading the Finance, Internal Audit, Compliance, Risk Management, Legal and Secretarial teams, she also has oversight of the Pension Subsidiary Company.

3. **Mr. Sanjay Bhandarkar**

Mr. Sanjay Bhandarkar is the former Managing Director of Rothschild's Investment Banking operations in India.

During his career with Rothschild, he advised on a variety of corporate finance transactions across M&A, Capital Markets and Debt Restructuring.

A few notable deals include; advising Meralco on their acquisition of GMR's Island Power Project in Singapore; advising shareholders of CAMS, India's largest mutual fund registry business on the sale of 45% stake to National Stock Exchange; advising McCormick on the purchase of the foods business from Kohinoor Foods; advising Government of India on the 3G and BWA auctions, the pioneering e-auction process in India; advising the Tata Group on the purchase of Corus; advising Aircel on the sale of its towers business to GTL; advising Suzlon on its debt restructuring discussions with international lenders; advising GVK - South African consortium on its bid for Mumbai airport privatisation; advising Indian Lenders on restructuring and sale of Dabhol Power Company, India's largest and most complex restructuring.

Mr. Bhandarkar has a degree in Management from XLRI, Jamshedpur. Prior to Rothschild, he has also worked with Peregrine Capital and ICICI Securities and Finance Company Limited. He has over two decades of experience in Investment banking.

None of the abovenamed Independent Directors are related to any of the other Directors of the Company.

This is for information and record.

Yours faithfully,  
For The Tata Power Company Limited

(H. M. Mistry)  
Company Secretary