



August 2, 2012

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, 5th Floor<br>Plot No:C/1, G Block<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400 051<br>Fax Nos: 022-26598237/<br>26598238/26598347/26598348<br>Email: cm1ist@nse.co.in<br><b>Scrip: RAMCOSYS-EQ</b> | <b>Corporate Relationship Department</b><br>The Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001<br>Fax Nos: 022-22723121/<br>22723719/ 22722039<br>Email:<br>'corp.relations@bseindia.com'<br><b>Scrip: 532370</b> | <b>The Secretary</b><br>Madras Stock Exchange Limited<br>Exchange Building<br>30, Second Line<br>Beach<br>Chennai – 600 001<br>Fax Nos: 2521 8206<br>Email:<br>listing@mseindia.in<br><b>Scrip: RSST</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2012**

In continuation of our letter dated 25<sup>th</sup> July, 2012, please find enclosed the following:

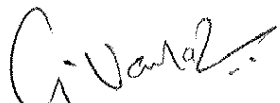
- Un-audited (Provisional) Financial Results for the Quarter ended 30<sup>th</sup> June, 2012 duly approved and taken on record by the Board of Directors at their meeting held today.
- Press release for the said results.
- Limited Review Report from the Statutory Auditors with respect to the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2012.

We request you to kindly take the above on record as required under the provisions of Listing Agreement and acknowledge receipt.

Thanking you,

Yours faithfully

For **RAMCO SYSTEMS LIMITED**

  
**G VENKATRAM**  
**COMPANY SECRETARY**

Encl: As above



# Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

## Part I Unaudited Global Consolidated Financial Results (under AS-21) for the Quarter Ended June 30, 2012

| Sl. No. | Particulars                                                                                                   | Unaudited for the Quarter Ended |                  |                  |                  |                  |                  | Audited for the Year Ended |                 |
|---------|---------------------------------------------------------------------------------------------------------------|---------------------------------|------------------|------------------|------------------|------------------|------------------|----------------------------|-----------------|
|         |                                                                                                               | 30.06.2012                      |                  | 31.03.2012       |                  | 30.06.2011       |                  | 31.03.2012                 |                 |
|         |                                                                                                               | USD Min.                        | Rs. Min.         | USD Min.         | Rs. Min.         | USD Min.         | Rs. Min.         | USD Min.                   | Rs. Min.        |
| 1       | (a) Net Sales / Income from Operations                                                                        | 8.55                            | 450.99           | 10.14            | 509.36           | 12.35            | 547.21           | 47.26                      | 2,229.78        |
|         | (b) Other Operating Income                                                                                    | 0.37                            | 19.67            | 0.67             | 33.67            | 0.54             | 23.76            | 2.37                       | 111.67          |
|         | <b>Total Income from Operations</b>                                                                           | <b>8.92</b>                     | <b>470.66</b>    | <b>10.81</b>     | <b>543.03</b>    | <b>12.89</b>     | <b>570.97</b>    | <b>49.63</b>               | <b>2,341.45</b> |
| 2       | Expenditure:                                                                                                  |                                 |                  |                  |                  |                  |                  |                            |                 |
|         | (a) Cost of materials consumed                                                                                | -                               | -                | -                | -                | -                | -                | -                          | -               |
|         | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade                             | (0.02)                          | (2.99)           | (0.32)           | (15.91)          | (0.01)           | (0.31)           | (0.31)                     | (15.90)         |
|         | (c) Purchase of stock-in-trade                                                                                | 0.03                            | 3.74             | 0.30             | 15.11            | 0.06             | 2.70             | 0.64                       | 31.38           |
|         | (d) Employee benefits expense                                                                                 | 6.85                            | 361.48           | 5.76             | 289.42           | 5.98             | 264.78           | 24.32                      | 1,147.43        |
|         | (e) Depreciation - Technology Platform & Product Software                                                     | 1.20                            | 63.54            | 1.01             | 50.54            | 1.15             | 50.81            | 4.31                       | 203.26          |
|         | (f) Depreciation - Others                                                                                     | 0.27                            | 14.21            | 0.41             | 20.69            | 0.39             | 17.16            | 1.63                       | 77.06           |
|         | (g) Other expenditure                                                                                         | 3.25                            | 170.91           | 7.42             | 372.61           | 4.25             | 188.41           | 20.44                      | 963.52          |
|         | <b>Total Expenditure</b>                                                                                      | <b>11.58</b>                    | <b>610.89</b>    | <b>14.58</b>     | <b>732.46</b>    | <b>11.82</b>     | <b>523.55</b>    | <b>51.03</b>               | <b>2,406.75</b> |
| 3       | <b>Profit / Loss from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>         | <b>(2.66)</b>                   | <b>(140.23)</b>  | <b>(3.77)</b>    | <b>(189.43)</b>  | <b>1.07</b>      | <b>47.42</b>     | <b>(1.40)</b>              | <b>(65.30)</b>  |
| 4       | Other Income                                                                                                  | -                               | -                | -                | -                | -                | -                | -                          | -               |
| 5       | <b>Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>                | <b>(2.66)</b>                   | <b>(140.23)</b>  | <b>(3.77)</b>    | <b>(189.43)</b>  | <b>1.07</b>      | <b>47.42</b>     | <b>(1.40)</b>              | <b>(65.30)</b>  |
| 6       | Finance Costs                                                                                                 | 0.20                            | 10.64            | (2.17)           | (109.17)         | 0.91             | 40.16            | 0.54                       | 25.68           |
| 7       | <b>Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>          | <b>(2.86)</b>                   | <b>(150.87)</b>  | <b>(1.60)</b>    | <b>(80.26)</b>   | <b>0.16</b>      | <b>7.26</b>      | <b>(1.94)</b>              | <b>(90.98)</b>  |
| 8       | Exceptional Items                                                                                             | -                               | -                | -                | -                | -                | -                | -                          | -               |
| 9       | <b>Profit / Loss from Ordinary Activities Before Tax (7-8)</b>                                                | <b>(2.86)</b>                   | <b>(150.87)</b>  | <b>(1.60)</b>    | <b>(80.26)</b>   | <b>0.16</b>      | <b>7.26</b>      | <b>(1.94)</b>              | <b>(90.98)</b>  |
| 10      | Tax Expense:                                                                                                  |                                 |                  |                  |                  |                  |                  |                            |                 |
|         | Current Taxation                                                                                              | -                               | -                | (0.17)           | (8.74)           | 0.03             | 1.37             | (0.10)                     | (4.54)          |
|         | Deferred Taxation                                                                                             | -                               | -                | -                | 0.22             | -                | -                | -                          | 0.22            |
| 11      | <b>Net Profit / Loss from Ordinary Activities After Tax (9-10)</b>                                            | <b>(2.86)</b>                   | <b>(150.87)</b>  | <b>(1.43)</b>    | <b>(71.74)</b>   | <b>0.13</b>      | <b>5.89</b>      | <b>(1.84)</b>              | <b>(86.66)</b>  |
| 12      | Extraordinary Items (net of tax expenses)                                                                     | -                               | -                | -                | -                | -                | -                | -                          | -               |
| 13      | <b>Net Profit / Loss for the period (11-12)</b>                                                               | <b>(2.86)</b>                   | <b>(150.87)</b>  | <b>(1.43)</b>    | <b>(71.74)</b>   | <b>0.13</b>      | <b>5.89</b>      | <b>(1.84)</b>              | <b>(86.66)</b>  |
| 14      | Minority Interest                                                                                             | 0.02                            | 1.04             | 0.05             | 2.68             | (0.01)           | (0.47)           | 0.04                       | 1.68            |
| 15      | Share of Profit / (Loss) of Associates - net of Foreign Exchange Translation Adjustment                       | -                               | -                | (0.16)           | (4.29)           | -                | -                | (0.09)                     | (4.29)          |
| 16      | <b>Net Profit / Loss After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)</b> | <b>(2.84)</b>                   | <b>(149.83)</b>  | <b>(1.54)</b>    | <b>(73.35)</b>   | <b>0.12</b>      | <b>5.42</b>      | <b>(1.89)</b>              | <b>(89.27)</b>  |
| 17      | Paid - up Equity Share Capital - Face value of Rs.10/- each                                                   | 3.59                            | 156.74           | 3.56             | 155.52           | 3.56             | 155.46           | 3.56                       | 155.52          |
| 18      | Reserves excluding revaluation reserves                                                                       | -                               | -                | -                | -                | -                | -                | 33.89                      | 1,434.66        |
| 19      | Earnings per Share - before & after extraordinary items (in USD and in Rs.)                                   |                                 |                  |                  |                  |                  |                  |                            |                 |
|         | Basic EPS                                                                                                     | (0.18)                          | (0.96)           | (0.10)           | (4.73)           | 0.01             | 0.35             | (0.12)                     | (5.75)          |
|         | Diluted EPS                                                                                                   | (0.18)                          | (0.96)           | (0.10)           | (4.73)           | 0.01             | 0.34             | (0.12)                     | (5.75)          |
|         |                                                                                                               | (Not annualised)                | (Not annualised) | (Not annualised) | (Not annualised) | (Not annualised) | (Not annualised) | (Annualised)               | (Annualised)    |

## Part II

### Select information for the Quarter Ended June 30, 2012

| A  | PARTICULARS OF SHAREHOLDING                                                              | Quarter Ended |            |            | Year Ended |
|----|------------------------------------------------------------------------------------------|---------------|------------|------------|------------|
|    |                                                                                          | 30.06.2012    | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| 1. | Public Shareholding:                                                                     |               |            |            |            |
|    | a) Number of Shares                                                                      | 5,032,320     | 5,258,020  | 6,051,675  | 5,258,020  |
|    | b) Percentage of Shareholding                                                            | 32.19%        | 33.89%     | 39.02%     | 33.89%     |
| 2. | Promoters and promoter group Shareholding                                                |               |            |            |            |
|    | a) Pledged/Encumbered:                                                                   |               |            |            |            |
|    | - Number of Shares                                                                       | -             | -          | -          | -          |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -             | -          | -          | -          |
|    | - Percentage of shares (as a % of the total share capital of the company)                | -             | -          | -          | -          |
|    | b) Non-encumbered:                                                                       |               |            |            |            |
|    | - Number of Shares                                                                       | 10,601,763    | 10,258,723 | 9,459,249  | 10,258,723 |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%    | 100.00%    | 100.00%    |
|    | - Percentage of shares (as a % of the total share capital of the company)                | 67.81%        | 66.11%     | 60.98%     | 66.11%     |

| B | INVESTOR COMPLAINTS                            | 3 Months Ended 30.06.2012 |
|---|------------------------------------------------|---------------------------|
|   | Pending at the beginning of the quarter        | -                         |
|   | Received during the quarter                    | 1                         |
|   | Disposed of during the quarter                 | 1                         |
|   | Remaining unresolved at the end of the quarter | -                         |

Notes: (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The financial results of the Company for the quarter ended June 30, 2012, duly approved by the Board of Directors in its meeting held on August 02, 2012, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, [www.ramco.com](http://www.ramco.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- Other Operating Income for the quarter includes rental income of Rs.11.67 Min. USD 0.22 Min. (Rs.11.43 Min. USD 0.26 Min.) and recovery of expenses from customers Rs.6.93 Min. USD 0.13 Min. (Rs.7.31 Min. USD 0.16 Min.).
- During the Quarter, the company had allotted a total of 122,147 equity shares of Rs.10 each, under the Employees Stock Option Schemes/ Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 148,394 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Min. USD 3.56 Min. to Rs.157.01 Min. USD 3.59 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Statement of Standalone Financials For the Quarter Ended:

| Particulars                                        | Unaudited for the Quarter Ended |            |            | Audited for the Year Ended |
|----------------------------------------------------|---------------------------------|------------|------------|----------------------------|
|                                                    | 30.06.2012                      | 31.03.2012 | 30.06.2011 | 31.03.2012                 |
| Turnover (Operating income including other income) | 378.58                          | 418.14     | 367.14     | 1,574.88                   |
| Profit / (Loss) before tax                         | (45.62)                         | 96.15      | (44.89)    | (29.58)                    |
| Profit / (Loss) after tax                          | (45.62)                         | 96.15      | (44.89)    | (29.58)                    |

- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board  
For Ramco Systems Limited

*M. Venketrana Raja*

P.R. Venketrana Raja  
Vice Chairman & Managing Director



# Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : 64, Sardar Patel Road, Taramani, Chennai - 600 113.

| <b>Part I</b>                                                                     |                                                                                                       |                                 |                  |                  | <b>Rs. Min.</b>            |  |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|---------------------------------|------------------|------------------|----------------------------|--|
| <b>Unaudited Standalone Financial Results for the Quarter Ended June 30, 2012</b> |                                                                                                       |                                 |                  |                  |                            |  |
| Sl. No.                                                                           | Particulars                                                                                           | Unaudited for the Quarter Ended |                  |                  | Audited for the Year Ended |  |
|                                                                                   |                                                                                                       | 30.06.2012                      | 31.03.2012       | 30.06.2011       | 31.03.2012                 |  |
| 1                                                                                 | (a) Net Sales / Income from Operations                                                                | 363.04                          | 402.15           | 353.59           | 1,518.24                   |  |
|                                                                                   | (b) Other Operating Income                                                                            | 15.54                           | 15.99            | 13.55            | 56.64                      |  |
|                                                                                   | <b>Total Income from Operations</b>                                                                   | <b>378.58</b>                   | <b>418.14</b>    | <b>367.14</b>    | <b>1,574.88</b>            |  |
| 2                                                                                 | Expenditure:                                                                                          |                                 |                  |                  |                            |  |
|                                                                                   | (a) Cost of materials consumed                                                                        | -                               | -                | -                | -                          |  |
|                                                                                   | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade                     | (2.99)                          | (15.91)          | (0.31)           | (15.90)                    |  |
|                                                                                   | (c) Purchase of stock-in-trade                                                                        | 3.74                            | 16.08            | 2.70             | 29.37                      |  |
|                                                                                   | (d) Employee benefits expense                                                                         | 234.79                          | 164.92           | 174.89           | 718.02                     |  |
|                                                                                   | (e) Depreciation - Technology Platform & Product Software                                             | 63.54                           | 50.54            | 50.82            | 203.26                     |  |
|                                                                                   | (f) Depreciation - Others                                                                             | 12.62                           | 18.37            | 15.42            | 70.10                      |  |
|                                                                                   | (g) Other expenditure                                                                                 | 101.86                          | 197.15           | 128.36           | 573.97                     |  |
|                                                                                   | <b>Total Expenditure</b>                                                                              | <b>413.56</b>                   | <b>431.15</b>    | <b>371.88</b>    | <b>1,578.82</b>            |  |
| 3                                                                                 | <b>Profit / Loss from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b> | <b>(34.98)</b>                  | <b>(13.01)</b>   | <b>(4.74)</b>    | <b>(3.94)</b>              |  |
| 4                                                                                 | Other Income                                                                                          | -                               | -                | -                | -                          |  |
| 5                                                                                 | <b>Profit / Loss from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>        | <b>(34.98)</b>                  | <b>(13.01)</b>   | <b>(4.74)</b>    | <b>(3.94)</b>              |  |
| 6                                                                                 | Finance Costs                                                                                         | 10.64                           | (109.16)         | 40.15            | 25.64                      |  |
| 7                                                                                 | <b>Profit / Loss from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>  | <b>(45.62)</b>                  | <b>96.15</b>     | <b>(44.89)</b>   | <b>(29.58)</b>             |  |
| 8                                                                                 | Exceptional Items                                                                                     | -                               | -                | -                | -                          |  |
| 9                                                                                 | <b>Profit / Loss from Ordinary Activities Before Tax (7-8)</b>                                        | <b>(45.62)</b>                  | <b>96.15</b>     | <b>(44.89)</b>   | <b>(29.58)</b>             |  |
| 10                                                                                | Tax Expense:                                                                                          |                                 |                  |                  |                            |  |
|                                                                                   | Current Taxation                                                                                      | -                               | -                | -                | -                          |  |
|                                                                                   | Deferred Taxation                                                                                     | -                               | -                | -                | -                          |  |
| 11                                                                                | <b>Net Profit / Loss from Ordinary Activities After Tax (9-10)</b>                                    | <b>(45.62)</b>                  | <b>96.15</b>     | <b>(44.89)</b>   | <b>(29.58)</b>             |  |
| 12                                                                                | Extraordinary Items (net of tax expenses)                                                             | -                               | -                | -                | -                          |  |
| 13                                                                                | <b>Net Profit / Loss for the period (11-12)</b>                                                       | <b>(45.62)</b>                  | <b>96.15</b>     | <b>(44.89)</b>   | <b>(29.58)</b>             |  |
| 14                                                                                | Paid - up Equity Share Capital - Face value of Rs.10/- each                                           | 156.74                          | 155.52           | 155.46           | 155.52                     |  |
| 15                                                                                | Reserves excluding revaluation reserves                                                               | -                               | -                | -                | 1,507.67                   |  |
| 16                                                                                | Earnings per Share - before & after extraordinary items - (in Rs.)                                    |                                 |                  |                  |                            |  |
|                                                                                   | Basic EPS                                                                                             | (0.29)                          | 6.20             | (2.89)           | (1.91)                     |  |
|                                                                                   | Diluted EPS                                                                                           | (0.29)                          | 6.13             | (2.89)           | (1.91)                     |  |
|                                                                                   |                                                                                                       | (Not annualised)                | (Not annualised) | (Not annualised) | (Annualised)               |  |

## Part II

### Select Information for the Quarter Ended June 30, 2012

| A  | PARTICULARS OF SHAREHOLDING                                                              | Quarter Ended |            |            | Year Ended |
|----|------------------------------------------------------------------------------------------|---------------|------------|------------|------------|
|    |                                                                                          | 30.06.2012    | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| 1. | Public Shareholding:                                                                     |               |            |            |            |
|    | a) Number of Shares                                                                      | 5,032,320     | 5,258,020  | 6,051,675  | 5,258,020  |
|    | b) Percentage of Shareholding                                                            | 32.19%        | 33.89%     | 39.02%     | 33.89%     |
| 2. | Promoters and promoter group Shareholding                                                |               |            |            |            |
|    | a) Pledged/Encumbered:                                                                   |               |            |            |            |
|    | - Number of Shares                                                                       | -             | -          | -          | -          |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -             | -          | -          | -          |
|    | - Percentage of shares (as a % of the total share capital of the company)                | -             | -          | -          | -          |
|    | b) Non-encumbered:                                                                       |               |            |            |            |
|    | - Number of Shares                                                                       | 10,601,763    | 10,258,723 | 9,459,249  | 10,258,723 |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%       | 100.00%    | 100.00%    | 100.00%    |
|    | - Percentage of shares (as a % of the total share capital of the company)                | 67.81%        | 66.11%     | 60.98%     | 66.11%     |

| B | INVESTOR COMPLAINTS                            | 3 Months Ended 30.06.2012 |
|---|------------------------------------------------|---------------------------|
|   | Pending at the beginning of the quarter        | -                         |
|   | Received during the quarter                    | 1                         |
|   | Disposed of during the quarter                 | 1                         |
|   | Remaining unresolved at the end of the quarter | -                         |

**Notes:** (The amounts in brackets in the notes denote the figures for the corresponding quarter of the previous year).

- The financial results of the Company for the quarter ended June 30, 2012, duly approved by the Board of Directors in its meeting held on August 02, 2012, have been filed with the Stock Exchanges and are also posted in the website of the the Company. Investors desirous of viewing the same can access the Company's website, [www.ramco.com](http://www.ramco.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- Other operating income for the year includes rental income of Rs.11.67 Min. (Rs.11.43 Min.) and recovery of expenses from customers Rs.3.61 Min. (Rs.0.71 Min.).
- During the Quarter, the company had allotted a total of 122,147 equity shares of Rs.10 each, under the Employees Stock Option Schemes/ Employee Stock Purchase Scheme of the Company on various dates. From April 01, 2012 to the date of reporting, the Company has allotted 148,394 equity shares under the said scheme. Accordingly, as at the date, the paid up capital of the Company increased from Rs.155.52 Min. to Rs.157.01 Min.
- The company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Figures for the previous period have been regrouped / restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board  
For Ramco Systems Limited

*P.R. Venketrama Raja*  
P.R. Venketrama Raja  
Vice Chairman & Managing Director

Place : Rajapalayam  
Date : August 02, 2012

**Dr. C.N. GANGADARAN**  
B.Com., FCA, MBIM (Lond.), Ph.d.

**S. NEELAKANTAN**  
B.Com., FCA

**R. THIRUMALMARUGAN**  
M.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

## **CNGSN & ASSOCIATES**

CHARTERED ACCOUNTANTS

**"Agastyar Manor"**

New No.20, Old No.13, Raja Street,  
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : [www.cngsn.com](http://www.cngsn.com)

**D. KALAIALAGAN**  
B.Com., FCA

**B. RAMAKRISHNAN**  
B.Com., FCA, Grad. CWA

**V. VIVEK ANAND**  
B.Com., FCA

**The Board of Directors of  
Ramco Systems Limited,  
Chennai - 600 113**

### **LIMITED REVIEW REPORT ON THE UN-AUDITED (PROVISIONAL) FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2012.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Ramco Systems Limited** for the period ended **30<sup>th</sup> June, 2012**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNGSN & ASSOCIATES**  
Chartered Accountants  
Registration No.004915S

  
**G CHELLA KRISHNA**  
**PARTNER**

Membership No: 210474

Place: Rajapalayam

Date: 2<sup>nd</sup> August, 2012

PRESS RELEASE



RAMCO Q1 RESULTS: FY 12 – 13

**Ramco posts global income of USD 8.92m**

**Rajapalayam, August 2, 2012: Ramco Systems (BSE - 532370, NSE – RAMCOSYS, MSE – RSST);** an enterprise software company focused on enterprise cloud platform, products and services, today announced the results for the first quarter of FY 2012-13.

For the quarter ended June 30, 2012 (Q1:12-13), global income of Ramco Systems Limited, including revenues from subsidiaries in USA, Canada, Switzerland, Singapore, Malaysia, South Africa and Dubai stood at USD 8.92m (Rs 47.07cr). The net loss for the quarter stood at USD 2.84m (Rs 14.98cr) as against last year corresponding quarter profit of USD 0.12m (Rs 0.54cr).

**Highlights – Q1 2012-13:**

- India (including Middle East & Africa) contributed 68% followed by Americas with 19%
- Banking and Financial Services sector showed good momentum with key wins for Ramco Analytics and ADF offering
- Sees increase in traction from medium and large customers to adopt Ramco ERP on Cloud.

**Awards:**

- **Ramco's BPO** was adjudged '**BPO Organization of the Year**' at the 3rd Asia's Best Employer Brand Awards 2012 held at Singapore.

**Commenting on the results, Mr. Virender Aggarwal, Chief Executive Officer, Ramco Systems Limited, said,** *"We see tremendous global interest in the cloud. From a prominent player in the domestic market, we are now all poised to take on the global market with our Cloud offerings. We are transforming our company to be a major Global player in the Cloud ERP market. As we set sights on the international market, we will be focusing on widening our partner network to scale and reach the global audience effectively. We have revitalized our operations in Europe and are targeting new markets in APAC. The next few months will be critical as we step up our efforts to go global and focus on strengthening our position on the Cloud."*

**About Ramco Systems:**

Ramco Systems provides next generation, end-to-end enterprise solutions that render complete transformation of the business in real time. Built on Ramco's proprietary platform—Ramco VirtualWorks®, all Ramco products are cloud architected by design and address the entire business cycle from transaction to analytics. Part of the USD 1 Billion Ramco Group, the company offers ERP, HCM, SCM, CRM, Financials, Asset Management, Process Control, Project Management and Analytics to multiple verticals on the most appropriate cloud model—public, private and community. Ramco focuses on providing innovative business solutions that can be delivered quickly and cost-effectively in complex environments. Globally, Ramco has over 150,000+ users from 1000+ customer organizations across 35 countries. The company currently has 16 offices spread across USA, Canada, Europe, India, Middle East, South Africa and APAC and employs over 1,800 employees.

For more information, please visit [www.ramco.com](http://www.ramco.com); Follow Ramco on Twitter @ramcosystems

**For further information, please contact:**

Vinitha Ramani  
Ramco Systems Ltd.  
Mobile: +91 9840368048  
Email: [vinitharamani@ramco.com](mailto:vinitharamani@ramco.com)

## PRESS RELEASE



## RAMCO Q1 RESULTS: FY 12 – 13

*Safe Harbor*

*Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.--*