

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares
and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ramco Systems Limited		
Name(s) of the Seller	Ontime Industrial Services Limited		
Whether the Seller belongs to Promoter/Promoter group	Yes. The seller is a Promoter Group entity of the Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Madras Stock Exchange Limited Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	9,04,122	5.74	5.74
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,04,122	5.74	5.74



Details of sale			
a) Shares carrying voting rights sold	3,65,000	2.32	2.32
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	3,65,000	2.32	2.32
After the sale, holding of:			
a) Shares carrying voting rights	5,39,122	3.42	3.42
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,39,122	3.42	3.42
Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares through market to Shri P R Venketrama Raja, who is a Promoter of the Target Company.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 9, 2013		
Equity share capital / total voting capital of the TC before the said sale	1,57,41,355 equity shares of Rs. 10/- each (as per Share Holding Pattern for the Quarter ended September 30, 2013 it was 1,57,40,080 equity shares of Rs. 10/- each)		



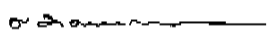
Equity share capital/ total voting capital of the TC after the said sale	1,57,41,355 equity shares of Rs. 10/- each (as per Share Holding Pattern for the Quarter ended September 30, 2013 it was 1,57,40,080 equity shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said sale	1,57,41,355 equity shares of Rs. 10/- each (as per Share Holding Pattern for the Quarter ended September 30, 2013 it was 1,57,40,080 equity shares of Rs. 10/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For ONTIME INDUSTRIAL SERVICES LIMITED,


A.V. DHARMAKRISHNAN
DIRECTOR

Place: Chennai
Date: 10.12.2013

To

Ramco Systems Limited
64, Sardar Patel Road, Taramani
Chennai - 600 113.

Copy To

The Manager - Listing Madras Stock Exchange Ltd. "Exchange Building" 11, Second Line Beach, Chennai - 600 001.	Bombay Stock Exchange Ltd. Floor 25, "P.J.Towers", Dalal Street, Mumbai - 400 001.	National Stock Exchange Of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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