

February 4, 2016

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Dear Sirs,

Sub: Press Release

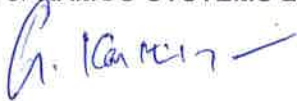
Please find enclosed a press release, titled “**DHFL Pramerica Life Insurance (DPLI) signs multi-year cloud deal with Ramco HCM**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,

For **RAMCO SYSTEMS LIMITED**



G KARTHIKEYAN
COMPANY SECRETARY

DHFL Pramerica Life Insurance (DPLI) signs multi-year cloud deal with Ramco HCM

Gurgaon / Chennai, INDIA – February 04, 2016 – Ramco Systems, a leading enterprise software provider on Cloud, Mobile and Tablets, today announced the signing of a multi-year Cloud HCM deal with DHFL Pramerica Life Insurance Company Limited (DPLI), a joint venture between Dewan Housing Finance Corporation Ltd. (DHFL), India's second largest private sector housing finance company and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI will be the first customer of Ramco to be hosted on Microsoft Azure platform.

Ramco HCM on Azure will support DPLI in aligning all HR information system in order to integrate its HR processes such as recruitment, talent management, payroll and benefits, time and leave management, and ESS for its 2500+ strong workforce, in India.

Commenting on this association, **Mr. Anoop Kumar Pabby, Managing Director and CEO, DHFL Pramerica Life Insurance** said, "DPLI has witnessed continued success through relentless commitment for best-in-class offerings and we are taking this further through our Digital strategy. In order to digitalize our internal HR processes, we chose Ramco's HCM solution after a thorough evaluation as they offer a comprehensive, flexible, cloud hosted and mobile enabled best-in-class HCM platform. With Ramco HCM hosted on Microsoft Azure cloud, DPLI will witness an HR transformation and support our workforce on focusing on business critical operations."

Commenting on the win, **Mr. Virender Aggarwal, CEO, Ramco Systems**, said, "Our complete, yet refreshingly simple HCM has been garnering good traction across markets. The success of the product and its usability led to Ramco winning the coveted award for Best HR Software in APAC. I am glad to see the momentum continue as we add one of the leading Insurance majors, DHFL Pramerica Life Insurance to our clientele."

"While HR software is a horizontal offering cutting across multiple verticals, our strong footprint in the BFSI sector and ability to offer latest technology features on Cloud and Mobile has helped us win this strategic deal. We look forward to growing our presence on the Azure platform by offering clients a compelling joint value proposition", added, Aggarwal.

Trusted by 350+ global customers, Ramco HCM & Global Payroll with Time & Attendance is compliant with statutory and taxes across 40+ countries and has partnerships with providers in Europe & Americas to totally cover Payroll for 108 countries, globally. Multi-country Payroll, Mobility, and Intuitive user experience are driving the product to add on an average two new customers a week. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About Ramco Systems:

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as Mail It – a feature which enables users to transact with the application by just sending an email; HUB It - a one screen does it all concept built to address all activities of a user; Thumb It – mobility where the system presents users with option to choose rather than type values and Prompt It – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 20 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors on the Year Award 2015; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com/hcm>

Follow Ramco on Twitter @ramcosystems or read latest updates on <http://blogs.ramco.com/>

About DHFL Pramerica Life Insurance (DPLI)

DPLI is a joint venture between Dewan Housing Finance Corporation Ltd. (DHFL), India's second largest private sector housing finance company and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI), a financial services leader headquartered in the U.S. DPLI represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades. The life insurance joint venture agreement between the two partners was signed in July 2013.

DHFL Pramerica Life Insurance, which was earlier known as DLF Pramerica Life Insurance started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers. For further information on the Company, please visit www.dhflpramerica.com.

For further information, contact:

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