

December 5, 2016

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Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled “**For second year in a row, Ramco wins 2016 HR Vendors of the Year Award Adjudged Best Payroll Software in Singapore, Malaysia and Hong Kong**”, which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



G KARTHIKEYAN
COMPANY SECRETARY

Encl: As above

**For second year in a row,
Ramco wins 2016 HR Vendors of the Year Award**
Adjudged Best Payroll Software in Singapore, Malaysia and Hong Kong

Singapore / Chennai, India – December 5, 2016 – Trusted by Fortune 500 and global MNCs, leading global HCM and Payroll software provider, [Ramco Systems](#) bagged **4 major awards at HR Vendors of the Year 2016** event, in Singapore, Malaysia and Hong Kong. Ramco beat global software vendors to win Gold for Best Payroll Software in all three regions where the awards were hosted and Silver for Talent Management in Hong Kong.

[The HR Vendors of the Year 2016 awards](#), organized by Human Resources magazine, is the most established regional awards programme, celebrating Asia's best providers of HR products and services. The awards boast a whole range of categories, complete with an esteemed panel of respected HR professionals in Asia.

Commenting on the recognition, **Virender Aggarwal, CEO, Ramco Systems**, said, "Ramco's platform based approach to Payroll coupled with comprehensive coverage of hire-to-retain needs in a single suite has helped us win the trust of leading companies. Our recent win with European Logistics major for consolidating HR & Payroll across 13 ASIA countries on a unified platform is a testament of this growing trend. With focus on innovation in usability, mobility and flexibility, Ramco's complete yet refreshingly simple HR Solution has been growing in strength. This award further strengthens our leadership in APAC and positions Ramco HCM as the most trusted HR & Payroll Software in the region."

"With a centre of innovation and R&D excellence in the heart of Southeast Asia, Malaysia has grown to be our second largest base of operations outside India. The strong growth and demand in ASIA triggered us to expand into Philippines and also set up a subsidiary in China. Growing customer footprint, ability to address all of ASIAN countries in a unified platform and addition of highly skilled local talent have together helped us become a formidable force for Enterprise applications in the region" added, **Aggarwal**.

Trusted by 400+ global customers, [Ramco HCM & Global Payroll](#) with Time & Attendance is compliant with statutory and taxes across 35+ countries and has partnerships to cover Payroll for 108 countries, globally. Recognized as an [Achiever in Everest Group's Multi-Country Payroll Assessment](#), Ramco HCM with built-in Mobility and Intuitive user experience continues to add on an average two new customers a week in 2016. With a comprehensive coverage of APAC, Middle East and Australia, Ramco Global Payroll covers countries such as Hong Kong, Philippines, Thailand, Indonesia, Singapore, Malaysia, Vietnam, China, India among others in APAC; all of GCC and Egypt, Nigeria, Ghana, Sudan, Republic of S. Africa, in Middle East-Africa; Australia, New Zealand, United States and UK.

About Ramco Systems

Ramco is a fast growing enterprise software player disrupting the market with its multi-tenanted cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Chatbots** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 22 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Positioned as 'Achiever' in Everest Group's Multi-country Payroll Platform Assessment; Winner of ISG Award for Innovation; Chosen as Preferred Next-Gen MRO IT Vendor by ARSA; Winner of HR Vendors of the Year Award 2016; Winner of CIO Choice Honor & Recognition 2016

For more information, please visit <http://www.ramco.com/hcm>

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