

**Gujarat State Petronet Ltd.**

GSPC Bhavan, 5th Floor, Sector - 11,
Gandhinagar - 382 010.
Tel. : +91-79-66701001
Fax : +91-79-23236477
E-mail : gujpetronet@gujaratpetro.com
Web site : www.gspcgroup.com

Ref: GSPL/S&L/2012-13

Date: 8th February, 2013

Manager- Listing Department
National Stock Exchange
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Fax No. : 022-26598237/38

Dear Sir,

Company Code: GSPL**Re: Outcome of the Board Meeting.**

The Board Meeting of the Company was held as on date. The major outcomes of the said Board Meeting are as under:

1. The Board approved the standalone un-audited financial results of the Company for the quarter ended 30th June, 2013. The Statutory Auditors have carried out a limited review of the said results. The copy of the standalone un-audited financial results along with the limited review report is enclosed herewith.
2. The Board approved allotment of 10,264 Equity Shares under Employees Stock Option Scheme - 2005 (ESOP - 2005) consequent to which the Paid-up Share Capital of the Company has increased from Rs. 5,627,184,080 to Rs. 5,627,286,720.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,


Sandeep Dave
DGM (S&L)





GUJARAT STATE PETRONET LIMITED

Part I		STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2013				(Rs. in Lakhs)
Sr. No	Particulars	Standalone Results				Year ended 31.03.2013 (Audited)
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	3 months ended 31.03.2013 (Unaudited)	
1	Income from Operations					
	a) Net Sales/Income from Operations	29,606.05	35,898.24	26,757.62		1,16,028.89
	b) Other Operating Income	70.00	85.10	246.00		1,291.16
	c) Total Income from Operations	29,676.05	35,983.34	27,003.62		1,17,320.05
2	Expenses					
	a) Employee benefit expenses	673.95	553.31	438.27		2,471.01
	b) Depreciation & amortisation expense	4,577.02	4,798.06	4,393.36		18,610.84
	c) Operation & Maintenance expense	1,541.17	1,772.08	1,177.93		5,138.48
	d) Other expenses	482.03	891.25	490.67		2,510.05
	e) Total expenses	7,274.17	8,018.70	5,600.23		28,728.38
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	22,401.88	27,964.64	20,603.39		88,591.67
4	Other Income	1,315.16	1,491.86	1,511.96		5,604.46
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	23,717.04	29,456.50	22,015.35		95,196.13
6	Finance costs	3,790.39	3,153.00	3,173.89		12,625.60
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	19,918.65	26,301.50	18,841.46		82,570.53
8	Exceptional items	-	-	-		-
9	Profit/(Loss) from ordinary activities before tax (7+8)	19,918.65	26,301.50	18,841.46		82,570.53
10	Tax Expense	7,291.56	10,154.25	6,366.73		28,758.27
	- Income Tax	6,454.10	7,191.34	5,296.35		22,526.47
	- Deferred Tax	837.46	2,962.91	1,090.38		6,231.80
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	12,627.09	16,147.25	12,484.73		53,812.26
12	Extraordinary items (net of tax expenses)	-	-	-		-
13	Net Profit/(Loss) for the period (11-12)	12,627.09	16,147.25	12,484.73		53,812.26
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	56,271.84	56,270.88	56,269.90		56,270.88
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-		2,37,786.90
16 i	Earnings per share (EPS) before Extraordinary items					
	a) Basic EPS(Rs.)	2.24	2.87	2.22		9.56
	b) Diluted EPS(Rs.)	2.24	2.87	2.22		9.56
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)		
16 ii	Earnings per share (EPS) after Extraordinary items					
	a) Basic EPS(Rs.)	2.24	2.87	2.22		9.56
	b) Diluted EPS(Rs.)	2.24	2.87	2.22		9.56
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)		

Part II		3 months ended				Year ended
Sr. No	Particulars	30.06.2013	31.03.2013	30.06.2012	31.03.2013	31.03.2013
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	35,04,13,138	35,04,03,563	35,03,93,711		35,04,03,563
	- Percentage of Shareholding	62.27%	62.27%	62.27%		62.27%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil		Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil		Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil		Nil
	b) Non - encumbered					
	- Number of shares	21,23,05,270	21,23,05,270	21,23,05,270		21,23,05,270
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%		100.00%
	- Percentage of shares (as a % of the total share capital of the company)	37.73%	37.73%	37.73%		37.73%

Sr. No	Particulars	3 months ended 30.06.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	63
	Disposed of during the quarter	63
	Remaining unresolved at the end of the quarter	0

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 JUNE 2013					(Rs. in Lakhs)
Sr. No	Particulars	Standalone Results			Year ended 31.03.2013 (Audited)
		3 months ended			
		30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	
1	Segment Revenue (Net Sales / Income)				
	A. Gas Transportation	28,428.61	35,253.07	25,568.85	1,13,097.87
	B. Sale of Electricity	1,285.79	818.27	1,487.58	4,413.68
	Total	29,714.40	36,071.34	27,056.41	1,17,511.55
	Less: Inter-Segment Revenue				
	Sales / Income from Operations	29,714.40	36,071.34	27,056.41	1,17,511.55
2	Segment Results:				
	Profit/(Loss)				
	A. Gas Transportation	22,666.17	28,969.54	20,641.82	91,034.02
	B. Sale of Electricity	465.29	(177.71)	522.38	481.43
	Total	23,131.46	28,791.83	21,164.20	91,515.45
	Less: (i) Interest & Financial Charges	3,798.39	3,163.00	3,173.89	12,625.60
	(ii) Other Un-allocable Expenditure	690.24	732.97	600.03	2,732.28
	Add: (iii) Other Un-allocable Income	1,275.81	1,395.65	1,459.17	6,412.96
	Total Profit before Tax	19,918.64	26,301.51	18,841.45	82,570.53
3	Capital Employed:				
	(Segment Assets Less Segment Liabilities)				
	A. Gas Transportation	3,73,936.40	3,67,792.93	3,33,609.24	3,67,792.93
	B. Sale of Electricity	20,992.78	21,357.41	24,860.76	21,357.41
	C. Un-allocable	1,05,380.28	1,04,542.78	73,515.12	1,04,542.78
	Total	5,00,309.44	4,93,693.12	4,31,885.12	4,93,693.12

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th August, 2013.
 - Segment Revenue includes Other Income which is directly attributable to each segment.
 - The statutory auditors have carried out a limited review of above results.
 - During the quarter, the Company has allotted 9,575 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2006.
 - During the quarter, PNGRB has issued Order for provisional Tariff for GSPL's Low Pressure network. The same has been implemented w.e.f. 18th March 2013 as per terms of Order.
 - The Gas volumes transported are as follows: (In MMSCM)
- | Year/period | Qtr 1 |
|------------------------|---------|
| Financial Year 2013-14 | 2015.37 |
| Financial Year 2012-13 | 2032.72 |
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place: Gandhinagar
Date: 13th August, 2013

For, Gujarat State Petronet Limited

Tapan Ray
Tapan Ray, IAS
Managing Director



JAIN SETH & CO.

CHARTERED ACCOUNTANTS

10-11, 2ND FLOOR, SATYAM COMPLEX, ABAD NAGAR BUS STOP, NR. BOPAL CROSS ROAD,
BOPAL, AHMEDABAD - 380058

PHONE-079-65230616. Email-info@jainseth.com. Mob-9227230616

To,
The Board of Directors,
Gujarat State Petronet Limited,
Block No-15, 3rd Floor, Udyog Bhavan,
Sector 11, Gandhinagar - 382 011

LIMITED REVIEW REPORT

GUJARAT STATE PETRONET LIMITED, GANDHINAGAR

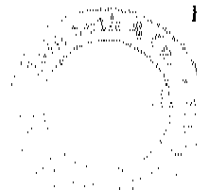
Sir,

We have reviewed the accompanying statement of unaudited financial results of Gujarat State Petronet Limited for the Quarter ended 30th June 2013. This statement is the responsibility of the Company's management under clause 41 of the Listing Agreement and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

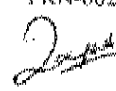
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of entity". A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is subsequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: August 13, 2013



For JAIN SETH & CO.
Chartered Accountants
FRN-002069W


(Rajendra Kumar Saini)
M No. 049913
Partner