



SPECIALITY

RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

May 28, 2014

To,

The General Manager
Listing Department,
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001

✓ **The Vice President,**
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 28, 2014.

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the “Company”) at their meeting held on May 28, 2014 have considered and decided the following matters:

1. Considered and approved the audited accounts and financial results for the financial year ended March 31, 2014 along with fourth quarter (Q 4) results which is a balancing figure.
2. Approved extension of the tenure of service of the Company Secretary for a period of two years.
3. Recommended a dividend of Re. 1.00 (Rupee One only) per equity share of the Company Rs. 10 each (10 %) for the financial year 2013-14 which is subject to the approval of the shareholders in their Annual General Meeting.
4. Approved the constitution of a Corporate Social Responsibility Committee, comprising of the following members, namely, Mr. Jyotin Mehta, Mr. Dushyant Mehta and Mrs. Suchhanda Chatterjee.
5. Reconstituted the Board Governance and Remuneration Committee as the Nomination and Remuneration Committee.
6. Approved payment of commission to the Non-Executive Directors of the Company for the year ended March 31, 2014.
7. Approved the proposal for acquisition of 51% stake in a bakery company namely, Love Sugar and Dough Private Limited for Rs.75.00 lacs (Rupees Seventy Five lacs only) by way of purchase of shares from the existing shareholders and execution of share purchase and shareholders' agreement subject to receipt of statutory approval, if any.
8. Matters relating to re-appointment of independent directors, appointment of statutory auditors of the Company, amongst other matters to be considered for approval at the Annual General Meeting.

Registered Office : 'Uniworth House' 3A Gurusaday Road, Kolkata - 700019.
CIN: L55101WB1999PLC090672. Tel. No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282.
Email: corporate@speciality.co.in.

V. Hemant





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The audited Profit and Loss statements on a standalone basis for the quarter ended March 31, 2014 and financial year ended as on March 31, 2014 along with the audited statement of assets and liabilities on a standalone basis as at March 31, 2014 as per Clause 41 of the Listing Agreement is enclosed herewith.

We request you to kindly take the same on record.

Thanking you.

Yours sincerely,

For Speciality Restaurants Limited



Authorized Signatory

Name:

V.S.Satyamoorthy

Designation:

Company Secretary

Encl's: As above.