



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

July 28, 2017

To,

Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: SPECIALITY

Sub: Submission of revised results of the Company in accordance with Schedule III format of Companies Act, 2013 for the financial year ended March 31, 2017.

Ref: Email dated July 10, 2017 received from BSE Limited.

Dear Sir/ Madam,

Further to our letter dated May 27, 2017, we enclose herewith the revised standalone and consolidated financial results of the Company in accordance with Schedule III format of Companies Act, 2013 and in accordance with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 for the financial year ended March 31, 2017.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinthikar
Designation: Company Secretary & Legal Head

Encl: As above

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282
Email: corporate@speciality.co.in

Statement of financial results for the quarter and year ended 31 March 2017

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Standalone					Consolidated
		For the Quarter ended on			Current year ended	Previous year ended	Current year ended
		31.03.2017 (Refer note 4 below)	31.12.2016 (Unaudited)	31.03.2016 (Refer note 4 below)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	Revenue from operations	7,085	8,334	7,695	31,242	32,135	31,517
2	Other Income	105	136	112	524	830	495
3	Total Revenue (1+2)	7,190	8,470	7,807	31,766	32,965	32,012
4	Expenses						
	(a) Cost of materials consumed	2,299	2,649	2,617	10,094	10,550	10,168
	(b) Employee benefits expense	2,015	2,047	2,187	8,321	8,317	8,532
	(d) Finance costs	-	1	1	2	5	2
	(c) Depreciation/amortisation/impairment	738	745	745	3,266	2,833	3,373
	(e) Other expenses	3,244	3,206	3,000	12,753	11,553	12,974
	Total Expenses	8,296	8,648	8,550	34,436	33,258	35,049
5	Loss before tax (3 - 4)	(1,106)	(178)	(743)	(2,670)	(293)	(3,037)
6	Tax expense / (credit):						
	(a) Current tax	5	(45)	(154)	24	123	24
	(b) Deffered tax	(182)	329	(186)	(465)	(442)	(465)
	(c) Short provision for tax relating to prior years	42	-	-	42	-	42
7	(Loss)/Profit for the year (5 - 6)	(971)	(462)	(403)	(2,271)	26	(2,638)
8	Earnings per equity share (of ₹ 10/- each)						
	(a) Basic (in ₹)	(2.07)*	(0.98)*	(0.86)*	(4.83)	0.06	(5.62)
	(b) Diluted (in ₹)	(2.07)*	(0.98)*	(0.86)*	(4.83)	0.06	(5.62)
	See accompanying notes to the financial results						

*not annualised



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 May 2017.
- 2 The Company and the Joint Venture Company are engaged in the food business, which in the context of Accounting Standard 17 on Segment Reporting, constitutes a single reportable business segment.
- 3 The utilisation of IPO proceeds is summarised below:-

(Rs. in Lakhs)							
	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012.	Spent upto March 31, 2015	Balance to spent post variation	Variations in plan approved	To spend	Amount Utilised upto March 31, 2017	Balance amount to be utilised
A	B	C	D	E	F	G	H
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-	-	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)	-	-	-	5,785	5,785	2,648	3,137
(iii) Development of a food plaza	1,510	-	1,510	(1,510)	-	-	-
(iv) Repayment of Term Loan facilities	942	942	-	-	-	-	-
(v) General Corporate purpose	105	105	-	-	-	-	-
	15,717	9,988	5,729	56	5,785	2,648	3,137
(vi) Issue related expenses	1,892	1,836	56	(56)	-	-	-
Total	17,609	11,824	5,785	-	5,785	2,648	3,137

Note:

The amount shown in column (G) (ii) represents utilised amount after March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012. Rs. 661 Lakhs was spent from April 1, 2015 upto the date of approval by the shareholders on November 27, 2015, which is included in total spent of Rs. 2,648 Lakhs.

- 4 The figures of the last quarters are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year to date figures up to the third quarter of the respective financial years.
- 5 Previous period/year figures have been regrouped/reclassified, wherever necessary.
- 6 The Company has prepared its consolidated financial statements for the first time and hence corresponding (comparative) figures for the previous year have not been given.

For and on behalf of the Board

For Speciality Restaurants Limited



(Anjan Chatterjee)
Managing Director
(DIN : 00200443)

Place: Mumbai
Date: 26 July, 2017

SPECIALITY RESTAURANTS LIMITED

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Standalone		Consolidated
	As at 31 March 2017	As at 31 March 2016	As at 31 March 2017
A. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	4,696	4,696	4,696
(b) Reserves and surplus	23,822	26,093	23,049
(2) Non-current liabilities			
(a) Long-term borrowings	3	12	360
(3) Current liabilities			
(a) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,777	3,742	3,902
(b) Other current liabilities	1,578	1,212	1,583
Total	33,876	35,755	33,590
B. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	11,356	13,212	11,553
(ii) Intangible assets	177	246	177
(iii) Capital work-in-progress	3,270	3,483	3,270
(b) Non-current investments	91	90	2
(c) Deferred tax asset	2,066	1,601	2,066
(d) Long-term loans and advances	6,764	6,812	6,384
(e) Other non-current assets	4	4	4
(2) Current assets			
(a) Current investments	6,886	7,038	6,886
(b) Inventories	714	711	716
(c) Trade receivables	496	373	484
(d) Cash and Cash Equivalents	391	546	433
(e) Short-term loans and advances	1,659	1,637	1,613
(f) Other current assets	2	2	2
TOTAL	33,876	35,755	33,590



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